



## Daily Market Information Report - Wednesday, April 8, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	No sales or bids
<b>A Grade Heifers</b>	No sales or bids

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 541** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	150.00-170.00	<b>800+</b>	140.00-160.00
<b>800-1000</b>	160.00-178.00		

Good quality feeder cattle sold on a stronger note, with medium and plainer types selling at easier prices.

Today at **Ontario Stockyards Inc.: 65** fed steers & heifers, **258** Cows, **13** Bulls & **12** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	N/T	
<b>Fancy Fed Heifers</b>	134.00-142.00	143.00
<b>Good to choice fed steers &amp; heifers</b>	115.00-130.00	
<b>Aged &amp; medium steers &amp; heifers</b>	105.00-112.00	
<b>Dairy cattle</b>	93.00-98.00	101.50
<b>Good Beef Cows</b>	60.00-75.00	85.00
<b>Good Dairy Cows</b>	55.00-62.00	76.00
<b>Export Cows</b>	50.00-60.00	63.00
<b>Bulls</b>	101.00-110.00	112.00

Cows traded under pressure while bulls sold on a steady market. Fed steers and heifers sold steady to last week's market. Veal sold steady to Monday's lower prices. *600 stockers are expected for Thursday's sale. April 14<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., April 7, 2020: 140** Fed Cattle, **13** Veal, **122** Cows, **8** bulls, **5** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	130.00-147.00	136.93	160.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	110.00-142.50	133.05	169.00
<b>Cows</b>	45.00-63.00	54.63	94.00
<b>Veal over 600 lbs</b>	95.00-112.00	103.70	117.00

Fed cattle sold fully steady with fancy cattle bringing a premium. Veal traded under pressure. Cows sold considerably lower. Bulls sold steady and drop calves sold higher with a good demand. *April 18<sup>th</sup> @ 11:00 am- Special Stocker Sale & Bred Cow Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	130	129.51-146.75	138.30	160.50
Large & Medium Frame Fed Heifers +1000 lbs	108	109.17-143.54	132.94	169.00
Cows	1,064	49.28-65.21	57.67	113.50
Bulls under 1600 lbs	13	74.15-91.00	80.45	138.99
Bulls over 1600 lbs	26	86.84-18.23	103.44	133.00
Veal 600 lbs and over	258	89.10-11.40	106.86	169.00
Veal 125 & less	55	62.18-229.15	126.57	358.33

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 7, 2020 – 94** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	137.99-197.99	165.99	197.99	<b>600-699</b>	127.00-190.99	172.30	190.99
<b>600-699</b>	135.00-218.00	188.70	218.00	<b>500-599</b>	122.50-198.99	176.20	198.99
<b>500-599</b>	155.00-229.99	200.30	229.99	<b>400-499</b>	125.00-192.50	168.10	192.50
<b>400-499</b>	206.00-231.00	218.99	231.00				

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale.

Stocker sale at: **Keady Livestock Market: April 7, 2020 – 991** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	140.00-159.00	150.56	159.00	<b>900+</b>	60.00-123.00	98.30	123.00
<b>900-999</b>	163.00-178.75	174.68	182.00	<b>800-899</b>	153.00-166.50	159.22	166.50
<b>800-899</b>	174.00-200.00	184.03	200.00	<b>700-799</b>	166.00-179.50	173.11	187.50
<b>700-799</b>	184.25-208.75	201.72	208.75	<b>600-699</b>	171.00-201.50	183.34	201.50
<b>600-699</b>	205.00-241.00	230.54	241.00	<b>500-599</b>	182.00-206.50	191.69	217.50
<b>500-599</b>	214.00-244.00	230.92	244.00	<b>400-499</b>	180.00-216.00	198.13	216.00
<b>400-499</b>	217.50-250.00	237.32	250.00	<b>300-399</b>	150.00-202.50	184.44	202.50
<b>399-</b>	110.00-225.00	182.50	225.00				

Light weight grass type stocker cattle sold actively while heavier cattle sold steady. April 24<sup>th</sup> @ 9:00 am- Spring Stocker Sale!

Stocker sale at: **Renfrew Pontiac Livestock: April 7, 2020 – 212** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	122.50-190.99	173.39	190.99	<b>600-699</b>	112.50-184.00	156.29	184.00
<b>600-699</b>	165.99-212.00	197.50	212.00	<b>500-599</b>	152.49-191.99	175.80	191.99
<b>500-599</b>	158.00-202.49	189.59	202.49	<b>400-499</b>	130.00-188.99	177.40	188.99
<b>400-499</b>	142.50-220.99	201.29	220.99	<b>300-399</b>	133.00-157.49	141.90	157.49
<b>399-</b>	160.00-220.99	199.10	220.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	224.47	214.11
<b>Change</b> (from yesterday's close):	-3.41	-3.64
<b>Current Five Day Average:</b>	231.24	219.17

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however packer interest is expected to start to surface this afternoon. Asking prices are reported by Canfax as poorly defined sitting either side of \$255.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in the south and Nebraska yesterday at \$105.00 on a live basis, down \$5.00-\$6.00 cwt from last week's weighted average prices. A couple of deals at \$165.00 dressed were also noticed, down around \$12.00 cwt from last week's weighted average prices and steady to the bottom of last week's trade, but the test was extremely light and not enough sold to establish a market. Today, a very light trade continues at \$105.00 live in the same feeding areas as yesterday, with prices steady to Tuesday's decline. Business should continue with asking prices sitting around \$112.00 live in the south and \$180.00 dressed in the north.

At the Fed Cattle Exchange online today there was a larger offering of 7,561 head with 2,567 for delivery in 1-9 days while 4,964 were for 1-17 delivery. Asking prices ranged from \$95.00-\$105.00 live, with 8 lots totaling 1,443 head selling at \$105.00 live, down \$7.00-\$8.00 from last week's online trade. Two lots were bid \$95.00 and \$100.00 but sellers passed the bids. The remaining cattle received no bids leaving 6,118 head unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	105.00
	Rail	165.00 few

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	92.82	+4.50	<b>Apr</b>	119.87	+4.95	<b>May</b>	3.300	-1.4	<b>May</b>	8.544	-0.2	<b>Spot</b>	71.22	-0.23
<b>Jun</b>	86.67	+1.87	<b>May</b>	119.37	+5.57	<b>Jul</b>	3.354	-1.6	<b>Jul</b>	8.616	+0.6	<b>Jun</b>	71.29	-0.24
<b>Aug</b>	92.20	+2.87	<b>Aug</b>	127.55	+6.55	<b>Sep</b>	3.404	-1.6	<b>Aug</b>	8.644	+0.4	<b>Sep</b>	71.37	-0.22
<b>Oct</b>	97.80	+2.97	<b>Sep</b>	128.35	+5.85	<b>Dec</b>	3.492	-1.6	<b>Sep</b>	8.642	+0.6	<b>Dec</b>	71.40	-0.21
<b>Dec</b>	101.47	+2.62	<b>Oct</b>	129.35	+5.32	<b>Mar</b>	3.602	-1.4	<b>Nov</b>	8.680	+1.2	<b>Mar</b>	71.43	-0.20
<b>Feb</b>	105.52	+2.22	<b>Nov</b>	129.75	+4.77	<b>May</b>	3.666	-1.4	<b>Jan</b>	8.712	+2.2	<b>Jun</b>	71.41	-0.21

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