



Daily Market Information Report – Thursday April 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers	238.00-240.00
A Grade Heifers	237.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 207 Fed Cattle, 450 Cows, 140 Stockers, 1 veal**

	Price Range	Top
Good Fed Steers	137.00-145.00	146.50
Good Fed Heifers	134.00-143.00	165.00
Holstein Steers	108.00-119.00	123.00
Good Cows	55.00-64.00	116.00
Steers 700 lbs+	148.00-175.00	
Lightweight steers	180.00-195.00	
Heifers 700 lbs+	137.00-146.00	
Heifers 500-700 lbs	148.00-172.00	

Fed cows sold at steady prices. Fed steers and heifers traded at prices \$2.00 cwt higher, with Holstein steers continuing to trade at steady prices. Stockers sold on a steady basis considering quality.

Today at **Ontario Stockyards Inc: 365 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	158.00-160.00	159.46	167.00	800-899	125.00-145.00	135.81	147.00
700-799	176.00-192.00	186.94	192.00	700-799	164.00-178.00	168.83	178.00
600-699	192.50-224.50	206.80	224.50	600-699	140.00-180.00	165.84	197.00
500-599	197.50-226.50	213.54	231.00	500-599	158.00-194.00	175.08	212.00
400-499	205.00-242.00	226.07	247.00	400-499	165.00-177.50	172.24	211.00
399-				300-399	152.50-167.50	159.40	170.00

Replacement cattle sold on a steady market. *April 14th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 80 Veal**

	Price Range	Top
Beef calves	135.00-175.00	180.00
Good Holsteins	95.00-105.00	109.00
Slightly Heavy Holsteins	90.00-100.00	
Heavy Holsteins 800 lbs+	100.00-105.00	110.00
Medium Holsteins	90.00-95.00	
Plain Holsteins	N/T	

Veal sold on a strong active trade.

At **Aylmer Stockyards Inc.: April 8, 2020- 50 veal, 292 Cows, 17 fed cattle, 5 stockers, 1 bull**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	91.00-105.00	97.39	105.00
Cows	39.00-76.00	54.60	102.00
Veal over 600 lbs	78.00-110.00	100.00	110.00

81 replacement calves sold from \$5.00 to \$530.00, averaging \$176.88 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	8	120.00-127.50	124.23	132.00
Large & Medium Frame Fed Heifers +1000 lbs	38	109.74-134.57	125.12	143.00
Fed heifers, dairy and dairy cross +1000 lbs	20	80.40-100.35	87.39	108.00
Cows	747	41.51-66.45	52.53	102.00
Bulls under 1600 lbs	4	89.00-94.00	91.89	94.00
Bulls over 1600 lbs	11	105.64-111.36	109.06	122.00
Veal over 600 lbs	60	80.02-110.92	100.59	115.00
Veal under 125 lbs	132	82.00-350.00	152.03	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, April 8, 2020- 541** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-170.00	159.82	170.00	900+	135.00-148.50	145.63	148.50
900-999	160.00-173.00	169.79	173.00				
800-899	157.00-178.00	171.27	178.00				

Good quality feeder cattle sold on a stronger note, with medium and plainer types selling at easier prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.65	208.43
Change (from yesterday's close):	+1.31	-3.34
Current Five Day Average:	228.67	216.50

ALBERTA DIRECT TRADE

Alberta direct trade was light this week on Tuesday and Wednesday, with Canfax reporting sales from \$240.00-\$243.00 delivered on a dressed basis, down \$7.00 cwt from last week. On a picked up basis, Canfax reported live trade at \$144.00 for steers, down \$6.00 from last week on average. Dressed deals ranged from \$235.00-\$239.50 picked up with steers averaging \$239.17 down \$6.70 and heifers \$237.40 down \$7.64 from last week's weighted average prices.

Steers	Live FOB	144.00	Rail	237.00-239.50
Heifers	Live FOB	N/T	Rail	235.00-241.00

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday saw a light trade continue at \$105.00 live with prices steady to Tuesday's decline. Business in the north was reported at the \$105.00 live price and \$168.00 dressed, which is down \$6.00-\$10.00 cwt from last week. Today, the market is very quiet with no bids reported. Asking prices on the remaining cattle are sitting at \$110.00 live in the south and \$175.00 dressed in the north, but with the holiday on Friday any further business could be delayed until Saturday.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	168.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	94.00	+1.17	Apr	119.52	-0.35	May	3.316	+1.6	May	8.634	+9.0	Spot	71.32	+0.09
Jun	84.37	-2.30	May	118.95	-0.42	Jul	3.366	+1.2	Jul	8.710	+9.2	Jun	71.65	+0.36
Aug	90.75	-1.45	Aug	128.87	+1.32	Sep	3.416	+1.2	Aug	8.734	+9.0	Sep	71.72	+0.35
Oct	96.65	-1.15	Sep	129.37	+1.02	Dec	3.506	+1.4	Sep	8.722	+8.0	Dec	71.77	+0.36
Dec	100.30	-1.17	Oct	129.90	+0.55	Mar	3.622	+2.0	Nov	8.756	+7.6	Mar	71.79	+0.35
Feb	104.27	-1.25	Nov	129.95	+0.20	May	3.690	+2.2	Jan	8.786	+7.4	Jun	71.76	+0.35

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