



## Daily Market Information Report – Monday, April 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No new trade or bids to report  
**A Grade Heifers** No new trade or bids to report

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 32 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	102.00-122.00	

A good run of veal calves sold higher. *April 14<sup>th</sup> @ 11:00 am- Spring Stocker Sale with 1,000 head expected!*

At **Kawartha Lakes Community Sale Barn, April 11, 2020** – 199 cows, 4 bulls, 21 veal, 41 fed cattle, 9 stockers

	Price Range	Avg.	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	138.50-143.50	140.21	143.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	134.00-138.00	135.43	138.00
<b>Cows</b>	52.50-67.00	57.70	76.00
<b>Veal 600 lbs +</b>	85.00-112.00	96.25	112.00
<b>Veal 125 lbs-</b>	40.00-240.00	102.51	240.00

Veal sold actively at stronger prices. Cull cows sold actively considering the week's decline. *April 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	130.00-146.50	139.51	146.50
Large & Medium Frame Fed Heifers +1000 lbs	60	80.00-145.50	129.42	165.00
Fed steers, dairy and dairy cross +1250 lbs	72	100.38-122.07	111.63	123.00
Cows	552	48.67-62.09	55.41	116.00
Bulls all weights	11	82.55-107.73	97.65	132.00
Veal +600 lbs	74	76.30-133.11	97.39	180.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 11, 2020** – 1,120 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	123.00-157.00	144.53	157.00	<b>900+</b>	135.00-156.50	151.04	156.50
<b>900-999</b>	163.75-179.25	172.51	179.25	<b>800-899</b>	149.50-163.50	157.50	163.50
<b>800-899</b>	167.00-189.25	177.71	189.25	<b>700-799</b>	149.50-172.00	160.39	172.00
<b>700-799</b>	173.50-207.00	189.58	207.00	<b>600-699</b>	156.00-190.50	174.86	190.50
<b>600-699</b>	191.00-217.50	207.83	217.50	<b>500-599</b>	163.00-198.00	183.52	206.00
<b>500-599</b>	192.00-231.00	213.14	235.00	<b>400-499</b>	167.00-215.00	190.28	215.00
<b>400-499</b>	209.00-240.00	223.57	240.00	<b>300-399</b>	152.00-195.00	173.50	195.00
<b>399-</b>	235.00-251.00	244.20	251.00				

Calves and yearlings sold on a steady market.

Stocker sale at **Ontario Livestock Exchange: April 9, 2020 – 140** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	125.00-175.00	166.54	175.00	<b>600-699</b>	140.00-160.00	152.18	172.50
<b>600-699</b>	160.00-190.00	181.94	190.00				

Stockers sold on a steady basis considering quality.

Stocker sale at **Ontario Stockyards Inc: April 9, 2020 – 648** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	125.00-162.50	144.79	162.50	<b>800-899</b>	125.00-145.00	136.54	147.00
<b>800-899</b>	155.00-160.00	158.44	167.00	<b>700-799</b>	150.00-178.00	165.53	178.00
<b>700-799</b>	168.00-189.00	179.05	192.00	<b>600-699</b>	141.00-180.00	163.76	197.00
<b>600-699</b>	192.00-224.50	206.31	224.50	<b>500-599</b>	158.00-194.00	174.97	212.00
<b>500-599</b>	190.00-222.50	209.38	231.00	<b>400-499</b>	150.00-182.00	170.15	211.00
<b>400-499</b>	192.50-242.00	218.29	247.00	<b>300-399</b>	152.50-170.00	160.34	170.00

Replacement cattle sold on a steady market.

### CATTLE EXPORTS-ONTARIO

**Week ending Mar 28, 2020    Week ending Mar 21, 2020    Year to Date 2020**

<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>3,645</b>	<b>3,039</b>	<b>41,681</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>3,368</b>	<b>2,841</b>	<b>38,352</b>
<b>Bulls</b>	<b>277</b>	<b>198</b>	<b>3,329</b>

### FEDERALLY INSPECTED CANADIAN PROCESSING

	<b>Week Ending</b> <b>April 4, 2020</b>	<b># of hd change from</b> <b>week ago</b>	<b>YTD</b>	<b>% Change</b> <b>(Week Ago)</b>	<b>% Change</b> <b>(Year Ago)</b>
<b>Grand Total</b>	61,545	-4,655	826,076	-7%	+2%
<b>Western Slaughter</b>	47,990	-5,981	649,471	-11%	+4%
<b>Eastern Slaughter</b>	13,555	+1,326	176,605	+11%	-5%

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>April 4, 2020</b>	912	844
<b>March 28 2020</b>	902	848
<b>April 6, 2019</b>	921	854

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending</b> <b>April 11, 2020</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	536,000	626,000	638,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

*Canfax notes* (There will be a publication gap as we are in the process of updating the model with new cuts.)

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
February 21, 2020	2.7337	2.6792
February 14, 2020	2.7692	2.6792

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b> <b>600-900</b>	<b>Select</b> <b>600-900</b>
<b>Cutout Values</b> (noon estimate):	226.56	210.68
<b>Change</b> (from yesterday's close):	+2.63	+2.35
<b>Current Five Day Average:</b>	225.37	212.09

### ***U.S. TRADE (U.S. funds)***

The **U.S. cash cattle trade** was under pressure last week with easier prices. The USDA Mandatory Price Report listed live sales for the week from \$103.50-\$106.00, with steers averaging \$105.00 down \$6.08 on average, while heifers averaged \$104.79 down \$5.99. On the rail dressed deals were reported from \$165.00-\$168.00 dressed, with steers averaging \$168.00 down \$8.93 from the previous week, while heifers averaged \$167.86 down \$11.97 on average.

Today the market was very quiet as new show lists were distributed. This week's offering is reported as larger in volume in the north, slightly higher in Kansas and smaller in Texas. No bids surfaced today and asking prices remain unestablished as futures opened limit lower and held there for the entire day. With some plants reducing processing volumes due to Covid19, boxed beef prices in the US improved today among worries of beef shortages ahead, however this did not lend any support to the fed cattle market.

**Choice and Select Steers and Heifers:**

Live	103.50-106.00- last week's range
Rail	165.00-168.00- last week's range

### ***CHICAGO MERCANTILE EXCHANGE***

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	91.00 -3.00	<b>Apr</b>	115.02 -4.50	<b>May</b>	3.314 -0.2	<b>May</b>	8.542 -9.2	<b>Spot</b>	72.07 +0.44
<b>Jun</b>	81.37 -3.00	<b>May</b>	114.45 -4.50	<b>Jul</b>	3.362 -0.4	<b>Jul</b>	8.622 -8.6	<b>Jun</b>	72.15 +0.49
<b>Aug</b>	87.75 -3.00	<b>Aug</b>	124.37 -4.50	<b>Sep</b>	3.406 -1.0	<b>Aug</b>	8.652 -8.2	<b>Sep</b>	72.23 +0.50
<b>Oct</b>	93.65 -3.00	<b>Sep</b>	124.87 -4.50	<b>Dec</b>	3.496 -1.0	<b>Sep</b>	8.660 -6.2	<b>Dec</b>	72.27 +0.50
<b>Dec</b>	97.30 -3.00	<b>Oct</b>	125.40 -4.50	<b>Mar</b>	3.614 -0.6	<b>Nov</b>	8.704 -5.2	<b>Mar</b>	72.29 +0.50
<b>Feb</b>	101.27 -3.00	<b>Nov</b>	125.45 -4.50	<b>May</b>	3.682 -0.6	<b>Jan</b>	8.734 -5.2	<b>Jun</b>	72.26 +0.50

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