



Daily Market Information Report – Tuesday April 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 13, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle, 275 cows**

	Price Range	Top
Choice fed steers and heifers	140.00-146.50	
Second cut cattle	130.00-140.00	
Good Beef Cows	67.00-75.00	82.00
D1 & D2 Cows	60.00-66.00	106.00
D3 Cows	54.00-59.00	
D4 Cows	48.00-53.00	

Fed steers and heifers sold steady to last week. Cows sold steady.

Today at **Ontario Livestock Exchange: 352 Veal & 210 Cows**

	Price Range	Top
Cows	59.00-68.00	113.00
Good Beef Veal	128.00-156.00	182.50
Good Holstein Veal	108.00-121.00	
Medium Holstein Veal	90.00-108.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	N/T	

Veal calves sold on a steady market. Fed cows sold actively at prices \$4.00 cwt higher.

Keady Livestock Market: 751 Stockers, 11 cows, 45 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	142.50-145.00	900+	110.00-135.00
900-999	148.00-164.50	700-799	141.00-169.00
800-899	165.00-190.50	600-699	145.00-181.00
700-799	178.00-197.00	500-599	186.00-204.00
600-699	191.00-235.50	400-499	192.50-207.00
500-599	225.00-230.00	399-	185.00-220.00
400-499	170.00-236.00		
399-	210.00-235.00	Cows	48.00-67.00

Light weight grass cattle sold on a strong demand at steady prices, with heavier cattle trading \$5.00-\$7.00 cwt lower. Cows sold at fully steady prices. Dollar calves sold higher, with Holstein calves from \$80.00-\$170.00 and X bred calves from \$220.00-\$525.00 per head. *April 24th @ 9:00 am- Spring Stocker Sale!*

Today at **Ontario Stockyards Inc:** **1,050** stockers- All Vaccinated Stocker Sale- in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.25-149.00	146.66	149.00	800-899	145.00-164.00	156.83	164.00
900-999	152.00-164.00	156.99	164.00	700-799	164.00-174.00	168.29	192.50
800-899	159.00-174.00	167.35	180.00	600-699	178.00-202.50	188.98	202.50
700-799	181.00-198.00	187.16	200.00	500-599	182.00-209.00	196.79	209.00
600-699	193.00-230.50	215.20	230.50	400-499	152.50-202.50	179.05	202.50
500-599	191.00-230.00	218.15	240.00	300-399	142.50-157.50	147.77	170.00
400-499	170.00-240.00	209.16	240.00				
399-	120.00-215.00	171.88	215.00				

Replacement cattle are trading actively at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	262	48.51-65.67	56.52	70.50
Bulls, all weights	1	N/T	N/T	N/T
Veal calves over 600 lbs	51	87.88-121.22	106.63	135.00
Veal calves under 125 lbs	347	70.82-286.37	130.63	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.73	214.35
Change (from yesterday's close):	+1.87	+2.95
Current Five Day Average:	224.54	211.36

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with no bids reported at this time. This week's offering is reported by Canfax as smaller than last week in volume, with asking prices in the low to mid 240's delivered on a dressed basis. Canfax reports that reduced processing at one Western packer will limit buying interest in the cash market this week.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a couple of deals in the north yesterday from \$154.00-\$155.00 delivered on a dressed basis, down \$10.00-\$12.00 cwt from last week but not enough sold to establish a market. Yesterday, the cattle futures were down the limit, resulting in expanded limits today of 4.50 on the live cattle and 6.75 on the feeder cattle. Thankfully futures headed in the right direction today.

On the cash market today, trade was quiet with no bids reported. A couple of lots in the south have been priced at \$108.00 cwt live, otherwise asking prices are undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	154.00-155.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	93.70	+2.71	Apr	116.40	+1.37	May	3.260	-5.4	May	8.470	-7.2	Spot	71.89	-0.18
Jun	83.80	+2.42	May	114.85	+0.40	Jul	3.322	-4.0	Jul	8.554	-6.6	Jun	71.96	-0.19
Aug	89.52	+1.77	Aug	126.35	+1.97	Sep	3.370	-3.6	Aug	8.584	-6.6	Sep	72.04	-0.19
Oct	95.47	+1.82	Sep	127.37	+2.50	Dec	3.464	-3.2	Sep	8.602	-5.6	Dec	72.08	-0.19
Dec	98.77	+1.47	Oct	127.75	+2.35	Mar	3.590	-2.4	Nov	8.654	-5.0	Mar	72.11	-0.18
Feb	102.45	+1.17	Nov	127.80	+2.35	May	3.662	-2.0	Jan	8.684	-5.0	Jun	72.09	-0.17

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