

# Daily Market Information Report - Wednesday, April 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*A Grade Steers238.00 – yesterday and today, on very light receipts.

A Grade Heifers 237.00-238.00- yesterday and today, on very light receipts.

# ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 568 stockers								
Steers	Price Range	Heifers	Price Range					
1000+	148.00-161.00	800+	140.00-152.50					
800-1000	160.00-184.00							
Feeder cattle sold	on a steady trade.							

Today at Ontario Stockyards Inc.: 26 fed steers & heifers, 125 Cows, 6 Bulls & 16 Veal

	Price Range	Тор
Fancy Fed Steers	130.00-135.00	140.00
Fancy Fed Heifers	132.00-138.00	145.00
Good to choice fed steers & heifers	115.00-128.00	
Aged & medium steers & heifers	110.00-120.00	
Good Beef Cows	60.00-76.00	100.00
Good Dairy Cows	58.00-67.00	76.00
Export Cows	50.00-60.00	63.00
Bulls	93.00-110.00	118.50

Cows and bulls sold on a very strong demand at fully steady prices. Fed steers and heifers traded at prices steady to last week. Veal sold steady to Monday. 550 stockers are expected for Thursday's sale. April 14<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!

Denfield Livestock Exchange Inc., April 14, 2020: 197 Fed Cattle, 20 Veal, 102 Cows, 2 bulls, 12 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	136.00-151.75	142.01	163.00
Large & Medium Frame Fed Heifers +1000 lbs	135.00-145.00	139.67	164.50
Cows	42.00-61.50	54.00	89.00
Veal over 600 lbs	112.00-118.00	115.09	118.00

Fed cattle sold fully steady with fancy cattle bringing a premium. Veal traded under pressure. Cows sold considerably lower. Bulls sold steady and drop calves sold higher with a good demand. *April 18<sup>th</sup> @ 11:00 am- Special Stocker Sale & Bred Cow Sale!* 

#### Today at: Kawartha Lakes Community Sale Barn – 673 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	171.00-185.00	176.75	185.00	900+	71.00-133.00	112.54	133.00
700-799	180.00-199.50	188.43	199.50	800-899	113.00-160.00	138.90	160.00
600-699	167.00-218.00	197.77	220.00	700-799	153.00-168.00	159.09	168.00
500-599	199.00-233.50	215.77	243.50	600-699	158.00-176.50	167.56	184.00
400-499	200.00-245.50	220.62	245.50	500-599	162.50-204.00	176.52	204.00
399-	175.00-241.00	224.18	241.00	400-499	135.00-217.00	187.47	217.00
				300-399	170.00-172.50	171.53	172.50

Steers sold steady while heifers sold under pressure. *May 6<sup>th</sup> @ 10:00 am- Peterborough/Victoria Counties Special Stocker Sale.* 

Ontario auction sales on Tuesday saw weighted prices for:										
	Volume	Price Range	Average	Тор						
Large & Medium Frame Fed Steers +1250 lbs	146	130.64-149.62	140.27	163.00						
Large & Medium Frame Fed Heifers +1000 lbs	171	131.68-143.70	138.59	164.50						
Cows	668	51.56-67.28	59.56	113.00						
Bulls under 1600 lbs	5	96.80-112.40	103.00	121.00						
Bulls over 1600 lbs	22	103.72-123.18	112.97	134.00						
Veal 600 lbs and over	377	100.42-120.65	111.56	182.50						
Veal 125 & less	52	95.51-199.99	140.02	382.98						
To check out individual auction market results on the Ontario Beef	website go to <u>http:</u>	//www.ontariobeef.com/markets	/market-reports.asp	X						

#### Stocker sale at: Community Livestock Exchange: April 14, 2020 – 76 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	170.99-187.99	184.20	187.99	600-699	132.49-185.00	164.19	185.00
600-699	166.99-220.99	201.39	220.99	500-599	135.00-187.00	157.20	187.00
500-599	175.00-220.00	192.39	220.00	400-499	144.99-189.99	181.20	189.99
400-499	207.50-232.50	224.90	232.50				

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale- this sale will now be available online. Go to https://liveauctions.tv then select the Quinte Stocker Sale on May 1, 2020 @ 11:00 am. Click on "Watch this event" and you will be directed to complete "new user" information if you are new to the system. You can also register to bid online. For further information email Denton Meiklejohn @ dentlynnefarms@yahoo.ca or Dave and Kim Denure at daveyd@xplornet.com

#### Stocker sale at: Keady Livestock Market: April 14, 2020 – 749 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	142.50-145.00	144.38	145.00	900+	110.00-135.00	124.50	135.00
900-999	148.00-164.50	154.76	164.50	800-899	N/T		
800-899	165.00-190.50	179.89	190.50	700-799	141.00-169.00	159.10	183.00
700-799	178.00-197.00	189.50	206.25	600-699	145.00-181.00	166.05	202.00
600-699	192.50-235.50	219.52	235.50	500-599	186.00-204.00	198.07	208.00
500-599	225.00-230.00	226.81	230.00	400-499	192.50-207.00	203.47	207.00
400-499	170.00-236.00	215.57	236.00	300-399	185.00-220.00	212.78	230.00
399-	210.00-235.00	221.88	235.00				

Light weight grass type cattle sold steady, while heavier cattle traded \$5.00-\$7.00 cwt lower. April 24<sup>th</sup> @ 9:00 am-Spring Stocker Sale!

### Stocker sale at: Renfrew Pontiac Livestock: April 14, 2020 – 142 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	139.99-164.99	156.29	164.99	800-899	141.99-144.99	143.50	144.99
700-799	144.99-197.99	177.80	197.99	700-799	132.00-169.99	158.80	169.99
600-699	135.00-220.99	202.30	220.99	600-699	134.00-167.99	149.79	167.99
500-599	187.99-214.99	201.60	214.99	500-599	139.99-202.49	179.20	202.49
400-499	162.99-214.99	192.19	214.99	400-499	144.99-180.00	165.30	180.00

#### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

#### Stocker sale at: Ontario Stockyards Inc: April 14, 2020 – 1,031 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	145.25-149.75	147.11	149.75	800-899	140.00-164.00	154.47	164.00
900-999	142.50-169.00	157.83	169.00	700-799	164.00-174.00	168.44	192.50
800-899	155.00-174.00	165.53	180.00	600-699	164.00-202.50	182.68	202.50
700-799	177.50-195.50	185.97	200.00	500-599	170.00-209.00	193.62	209.00
600-699	193.00-230.50	213.73	230.50	400-499	152.50-182.50	172.74	202.50
500-599	191.00-230.00	218.27	240.00	300-399	120.00-142.50	124.81	170.00
400-499	170.00-240.00	203.40	240.00				
399-	120.00-185.00	165.56	215.00				

Light weight grass type stocker cattle sold actively while heavier cattle sold steady. April 24<sup>th</sup> @ 9:00 am- Spring Stocker Sale!

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	229.47	222.87
Change (from yesterday's close):	+2.80	+7.10
<b>Current Five Day Average:</b>	224.29	210.97

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested, with Canfax noting little packer interest. Canfax reports asking prices today are sitting around \$230.00 plus delivered on a dressed basis. Canfax notes: "With the Canadian dollar down almost a full cent today technical price levels have improved since Monday. There have been reports one packer will not be active on this week's cash market. Some cattle have already been pulled off this weeks list. Looking at the non-fed market butcher cows were as much as 10.00 lower through commercial auction facilities."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle** trade saw a few deals yesterday in Nebraska from \$150.00-\$152.00 dressed, down \$16.00-\$18.00 cwt from last week on average and \$2.00 below Monday's limited sales, however not enough cattle have traded to establish a market for the week. Today, a couple of bids have resurfaced in Nebraska at \$150.00 dressed, while asking prices are reported at \$108.00-\$110.00 live and \$168.00 dressed. Active trade could be delayed until Thursday or Friday.

**The Fed Cattle Exchange** online auction has been postponed until Friday with 5,317 head consigned at this time. **Choice and Select Steers and Heifers:** Live N/T

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Rail	150.00-152.00

## CHICAGO MERCANTILE EXCHANGE

Closin	ig quotes	on future	es today	/ were as f	ollows:									
Live Cattle Feeder Cattle Corn				Soyb	eans		Cana	dian \$						
Apr	94.72	+1.02	Apr	115.80	-0.60	May	3.192	-6.6	May	8.420	-5.0	Spot	71.00	-0.88
Jun	84.82	+1.02	May	115.57	+0.72	Jul	3.266	-5.4	Jul	8.516	-3.6	Jun	71.05	-0.91
Aug	89.52	+0.00	Aug	126.72	+0.37	Sep	3.324	-4.4	Aug	8.540	-4.4	Sep	71.12	-0.92
Oct	94.97	-0.50	Sep	128.00	+0.62	Dec	3.426	-3.6	Sep	8.550	-5.2	Dec	71.16	-0.92
Dec	98.6.0	-0.17	Oct	128.72	+0.97	Mar	3.554	-3.4	Nov	8.596	-5.6	Mar	71.19	-0.92
Feb	102.72	+0.27	Nov	129.30	+1.50	May	3.626	-3.4	Jan	8.622	-6.2	Jun	71.17	-0.91
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