



Daily Market Information Report – Thursday April 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 15, 2020

A Grade Steers	238.00 – Tuesday and Wednesday, on very light receipts.
A Grade Heifers	237.00-238.00- Tuesday and Wednesday, on very light receipts.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** **140** Fed Cattle, **504** Cows, **117** Stockers

	Price Range	Top
Good Fed Steers	138.00-143.00	150.50
Good Fed Heifers	134.00-142.00	160.00
Holstein Steers	110.00-116.00	125.00
Good Cows	68.00-76.00	112.00
Steers 700 lbs+	138.00-155.00	
Lightweight steers	179.00-219.00	
Heifers 700 lbs+	147.00-157.00	
Heifers 500-700 lbs	145.00-197.50	

Fed cows sold \$8.00-\$10.00 cwt higher than Tuesday's increases. Fed steers and heifers sold at steady prices, with Holstein steers continuing to sell firm. Stockers sold on a steady basis.

Today at **Ontario Stockyards Inc:** **519** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.00-156.00	147.22	156.00	800-899	133.00-145.50	140.63	145.50
900-999	156.00-161.00	159.61	161.00	700-799	148.50-173.50	164.11	173.50
800-899	142.50-177.50	160.47	177.50	600-699	159.00-186.00	172.13	190.00
700-799	177.50-196.00	184.18	196.00	500-599	152.50-202.00	184.56	207.00
600-699	196.00-221.00	211.21	221.00	400-499	122.50-192.00	160.57	219.00
500-599	210.50-236.00	226.96	239.00	300-399	145.00-187.50	165.25	212.00
400-499	197.50-247.00	227.88	247.00				
399-	155.00-210.00	172.68	225.00				

Replacement cattle sold actively with prices steady to Tuesday's market. *May 5th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** **150** Veal

	Price Range	Top
Beef calves	135.00-175.00	180.00
Good Holsteins	110.00-120.00	122.00
Slightly Heavy Holsteins	105.00-110.00	
Heavy Holsteins 800 lbs+	105.00-110.00	
Medium Holsteins	100.00-110.00	
Plain Holsteins	95.00-100.00	

Very good veal sale, good demand for calves on an active trade.

At **Aylmer Stockyards Inc.:** April 15, 2020- 29 veal, 229 Cows, 30 fed cattle, 33 stockers, 2 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	71.99-112.00	97.49	112.00
Cows	50.00-79.50	64.30	79.50
Veal over 600 lbs	67.00-120.99	107.639	120.99

61 replacement calves sold from \$15.00 to \$385.00, averaging \$149.84 per head.

Ontario auction sales on Tuesday and Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	2	N/T		
Large & Medium Frame Fed Heifers +1000 lbs	13	124.77-137.23	130.67	145.00
Fed heifers, dairy and dairy cross +1000 lbs	39	78.84-109.40	94.92	112.50
Cows	580	52.10-76.83	63.07	100.00
Bulls under 1600 lbs	5	100.20-115.60	106.93	123.00
Bulls over 1600 lbs	5	97.40-111.80	105.04	128.00
Veal over 600 lbs	42	75.38-116.80	104.37	120.99
Veal under 125 lbs	172	75.00-310.00	143.21	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, April 15, 2020- 568** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-161.00	153.40	161.00	900+	141.00-152.50	150.20	152.50
900-999	153.00-171.00	163.19	171.00				
800-899	155.00-184.00	175.34	184.00				

Good quality feeder cattle sold on a stronger note, with medium and plainer types selling at easier prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, April 15, 2020- 673** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	171.00-185.00	176.75	185.00	900+	71.00-133.00	112.54	133.00
700-799	180.00-199.50	188.43	199.50	800-899	113.00-160.00	138.90	160.00
600-699	167.00-218.00	197.77	220.00	700-799	153.00-168.00	159.09	168.00
500-599	199.00-233.50	215.77	243.50	600-699	158.00-176.50	167.56	184.00
400-499	200.00-245.50	220.62	245.50	500-599	162.50-204.00	176.52	204.00
399-	175.00-241.00	224.18	241.00	400-499	135.00-217.00	187.47	217.00
				300-399	170.00-172.50	171.53	172.50

Steers sold steady while heifers sold under pressure. *May 6th @ 10:00 am- Peterborough/Victoria Counties Special Stocker Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.30	226.09
Change (from yesterday's close):	+4.77	+3.87
Current Five Day Average:	225.93	213.06

ALBERTA DIRECT TRADE

Alberta direct trade was under severe pressure today with Canfax noting dressed sales at \$215.00 cwt delivered on Wednesday with light volumes and sales \$24.00-\$25.00 cwt lower than last week. Canfax noted that bids continued to deteriorate further today. This morning Cargill High River suspended processing, however the plant is expected to resume processing next week.

Steers	Live FOB	N/T	Rail	215.00 delivered
Heifers	Live FOB	N/T	Rail	215.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday saw a couple of deals yesterday in Iowa at \$150.00 dressed down \$18.00 cwt from last week but trade this week has been sporadic and not enough have changed hands to establish a market trend for this week. Today a few bids in the north are noted at \$155.00 dressed, up \$5.00 from last week but no trade has surfaced at this time. Asking prices are reported at \$108.00 live in the south and \$168.00 dressed in the north. Business could be delayed until Friday.

Choice and Select Steers and Heifers: Live 94.00
 Rail 150.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	95.50	+0.77	Apr	118.25	+2.45	May	3.196	+0.4	May	8.366	-5.2	Spot	70.85	-0.16
Jun	86.47	+1.65	May	118.47	+2.90	Jul	3.262	-0.4	Jul	8.456	-6.0	Jun	70.88	-0.17
Aug	90.65	+1.12	Aug	128.62	+1.90	Sep	3.310	-1.4	Aug	8.482	-5.6	Sep	70.94	-0.18
Oct	95.40	+0.42	Sep	129.77	+1.77	Dec	3.410	-1.6	Sep	8.496	-5.2	Dec	70.98	-0.18
Dec	99.10	+0.50	Oct	130.50	+1.77	Mar	3.532	-2.2	Nov	8.544	-5.2	Mar	71.01	-0.18
Feb	103.50	+0.77	Nov	130.82	+1.52	May	3.600	-2.6	Jan	8.570	-5.2	Jun	71.01	-0.16

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