



Daily Market Information Report – Friday April 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers No bids or sales reported for today. This week's sales were 238.00 delivered.
A Grade Heifers No bids or sales reported for today. This week's sales were 237.00-238.00 delivered.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,825** stockers (850 yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.00-147.00	145.00	147.00	900+	139.00-148.00	144.64	148.00
900-999	150.00-161.75	156.37	161.75	800-899	137.00-156.50	149.67	156.50
800-899	157.00-175.75	169.27	180.00	700-799	145.00-169.50	159.55	177.00
700-799	174.50-191.25	183.33	198.00	600-699	157.00-179.50	168.08	193.00
600-699	190.00-226.00	209.57	226.00	500-599	154.00-194.00	172.32	194.00
500-599	197.00-243.00	226.26	249.00	400-499	172.00-200.00	186.08	205.00
400-499	205.00-257.00	230.58	257.00				
399-	240.00-250.00	246.75	250.00				

Calves sold on a strong active trade with choice calves selling higher. Grass types sold for a premium. Yearlings had just started to sell at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	115.00-143.00	134.97	150.50
Large & Medium Frame Fed Heifers +1000 lbs	35	114.86-141.09	133.29	160.00
Fed steers, dairy and dairy cross +1250 lbs	39	103.00-116.00	110.27	125.00
Cows	556	61.88-75.30	68.34	114.00
Bulls all weights	21	110.43-128.86	119.31	140.00
Veal +600 lbs	118	102.60-121.88	110.65	179.00

Stocker sale at **Ontario Livestock Exchange: April 16, 2020 – 117** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	176.00-197.50	185.50	219.00	800-899	130.00-159.00	145.50	159.00
				700-799	127.50-157.00	151.28	157.00

Stocker cattle sold on a steady basis.

Stocker sale at **Ontario Stockyards Inc: April 16, 2020 – 520** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.00-156.00	147.22	156.00	800-899	133.00-145.50	140.63	145.50
900-999	156.00-161.00	159.61	161.00	700-799	148.50-173.50	164.11	173.50
800-899	142.50-177.50	160.47	177.50	600-699	159.00-186.00	172.13	190.00
700-799	177.50-196.00	184.18	196.00	500-599	152.50-202.00	184.56	207.00
600-699	196.00-221.00	211.21	221.00	400-499	122.50-192.00	160.57	219.00
500-599	210.50-236.00	226.96	239.00	300-399	145.00-187.50	165.25	212.00
400-499	197.50-247.00	227.88	247.00				
399-	155.00-210.00	172.68	225.00				

Replacement cattle sold actively with prices steady to Tuesday's market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	238.07	229.60
Change (from yesterday's close):	+2.20	+3.62
Current Five Day Average:	228.57	216.74

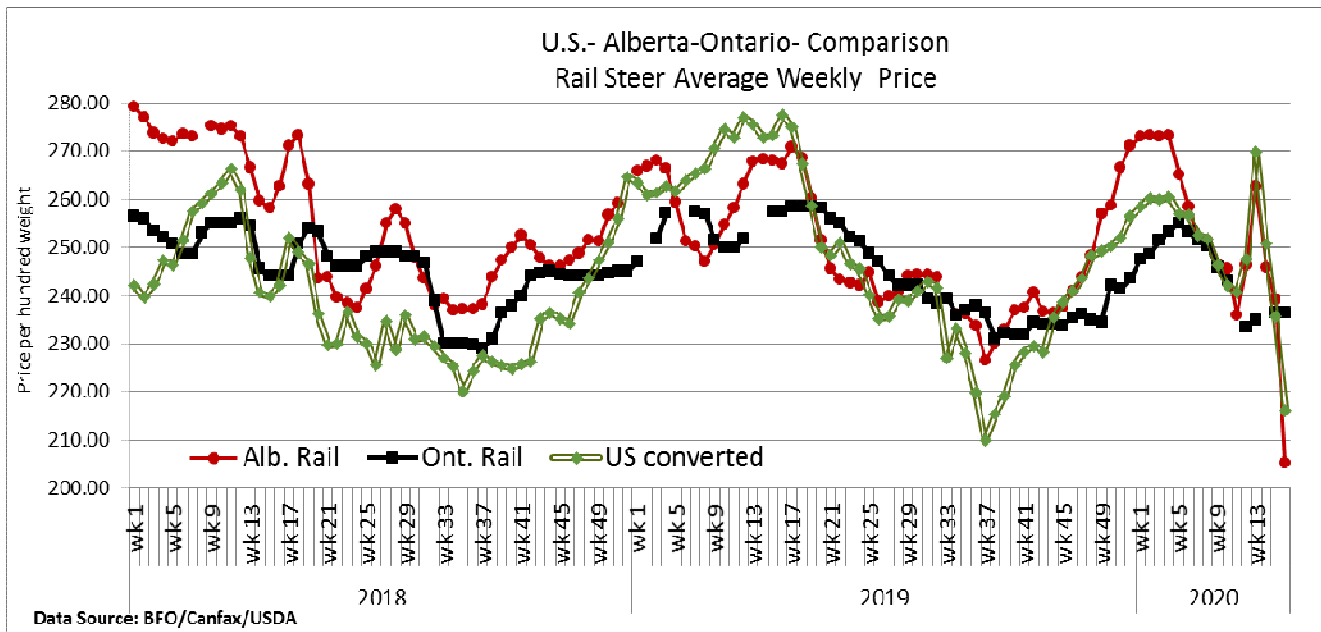
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending April 1, 2020	234.00	+2.00

ALBERTA DIRECT TRADE

Alberta's direct trade was under pressure with prices ranging anywhere from \$190.00-\$220.00 delivered on a dressed basis, with prices declining as the week progressed. Canfax noted that prices were down around \$34.00 cwt from last week on average. On a picked up basis, Canfax reported live trade at \$126.00 down \$18.00 cwt from last week, while on the rail sales ranged from \$188.00-\$218.00 dressed, with steers averaging \$205.23 down \$33.94 and heifers \$213.33 down \$24.07 from last week's weighted average prices. Canfax reported: "Lift times were all over the map this week. One packer was buying cattle for 1-2 week delivery while the other packer was indicating cattle would not be picked up for 5 weeks.

Steers	Live FOB	126.00	Rail FOB	188.00-218.00
Heifers	Live FOB	N/T	Rail FOB	212.00-213.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday a few dressed deals were noted at \$154.00-\$155.00 dressed, down \$13.00 from last week and \$5.00 above early week prices, while a couple of live deals were from \$97.00-\$100.00, down \$5.00-\$7.00 from last week, but not enough to establish a market. Today a very light test has surfaced with prices holding fully steady to last week's weighted average prices, with live trade at \$105.00 while a couple of dressed deals are now sitting at \$168.00. Trade is expected to remain very light this week.

Choice and Select Steers and Heifers:	Live	97.00-105.00 weekly prices
	Rail	150.00-168.00 weekly prices

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	94.65	-0.85	Apr	119.52	+1.27	May	3.222	+2.4	May	8.324	-4.2	Spot	71.31	+0.46
Jun	86.30	-0.17	May	119.27	+0.80	Jul	3.292	+3.0	Jul	8.422	-3.4	Jun	71.34	+0.46
Aug	91.10	+0.45	Aug	128.40	-0.22	Sep	3.336	+2.6	Aug	8.444	-3.6	Sep	71.39	+0.45
Oct	96.12	+0.72	Sep	129.95	+0.17	Dec	3.434	+2.4	Sep	8.464	-3.2	Dec	71.44	+0.45
Dec	99.87	+0.77	Oct	130.82	+0.32	Mar	3.552	+2.0	Nov	8.510	-3.4	Mar	71.47	+0.46
Feb	104.50	+1.00	Nov	131.27	+0.45	May	3.620	+2.0	Jan	8.536	-3.2	Jun	71.47	+0.46

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING SPRING SPECIAL SALES

Apr 18	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 24	9:00 am	Keady Livestock Market	Special Spring Stocker Sale
Apr 25	8:30 am	Rainy River Cattlemen's- Stratton	Spring Stocker Sale
Apr 29	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
May 1	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale- now online at https://liveauctions.tv
May 2	10:00 am	Thessalon- Algoma Cooperative Livestock sales	Stocker Sale
May 2	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
May 5	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
May 6	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
May 6	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
May 7	10:00 am	Warton- Grey Bruce Livestock Cooperative	Spring Stocker Sale