



Daily Market Information Report – Tuesday April 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 20, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 160 Fed Cattle, 225 cows**

	Price Range	Top
Choice fed steers and heifers	140.00-147.50	
Second cut cattle	130.00-140.00	
Good Beef Cows	67.00-75.00	
D1 & D2 Cows	60.00-66.00	
D3 Cows	54.00-59.00	
D4 Cows	48.00-53.00	

Fed steers and heifers sold steady with good buyer demand. Cows sold steady.

Today at **Ontario Livestock Exchange: 385 Veal & 185 Cows**

	Price Range	Top
Cows	59.00-70.00	105.00
Good Beef Veal	130.00-182.50	
Good Holstein Veal	119.00-134.00	140.00
Medium Holstein Veal	100.00-117.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	114.00-128.00	

Veal calves sold actively at stronger pricing. Fed cows sold slightly easier than last week's sharply higher market.

Keady Livestock Market: 627 Stockers, 17 cows, 38 dollar calves

Steers	Price Range	Heifers	Price Range
900-999	153.00-167.00	900+	104.00-141.00
800-899	170.00-180.00	800-899	120.00-147.00
700-799	184.25-205.50	700-799	157.00-171.00
600-699	202.00-222.50	600-699	172.00-189.50
500-599	213.00-230.00	500-599	170.00-207.50
400-499	205.00-237.50	400-499	197.00-210.00
399-	205.00-212.50	399-	165.00-195.00
		Cows	54.50-63.00

All classes of stocker and feeder cattle sold fully steady while cull cows sold slightly higher. Dollar calves sold slightly higher, with sales from \$50.00-\$395.00 per head. *April 24th @ 9:00 am- Spring Stocker Sale with 1000 head expected!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	276	55.89-73.38	63.38	98.00
Bulls, 1600 lbs +	5	106.00-131.20	116.00	136.00
Veal calves over 600 lbs	55	112.45-132.18	122.33	138.00
Veal calves under 125 lbs	434	87.29-303.76	139.08	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	255.13	245.44
Change (from yesterday's close):	+6.75	+7.45
Current Five Day Average:	236.09	225.83

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill today with little business expected to surface this afternoon. Canfax notes bids this week are starting out in the low 190's delivered, on a dressed basis, with asking prices sitting at \$215.00 delivered. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash to cash basis Alberta fed prices were at 16.00 discount against the US. On a dressed basis Alberta fed prices were at 23.00 discount to the Ontario market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle trade in Nebraska yesterday at \$95.00 live and \$150.00 dressed, steady to the early trade last week but far below Friday's market, however not enough sold to establish a market. This afternoon a handful of sales are noted in Nebraska again, at prices steady to yesterday while all other feeding states are not seeing any bids at this time. Asking prices are reported at \$105.00 live in the south and \$168.00 dressed in the north. Trade is expected to be delayed until the second half of the week, with light volumes anticipated.

Choice and Select Steers and Heifers:	Live	95.00
	Rail	150.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Apr	91.60	-1.92	Apr	117.90	-0.42	May	3.092	-5.0	May	8.306	+4.2	Spot	70.42	-0.32		
Jun	84.07	-1.02	May	116.75	-0.52	Jul	3.172	-5.0	Jul	8.406	+4.4	Jun	70.44	-0.35		
Aug	88.50	-1.60	Aug	126.90	-0.75	Sep	3.214	-5.4	Aug	8.424	+4.0	Sep	70.49	-0.35		
Oct	93.77	-1.57	Sep	128.42	-0.82	Dec	3.320	-5.0	Sep	8.436	+3.2	Dec	70.53	-0.35		
Dec	98.20	-1.25	Oct	129.55	-0.52	Mar	3.452	-4.4	Nov	8.480	+2.2	Mar	70.56	-0.35		
Feb	103.15	-1.05	Nov	130.52	-0.15	May	3.524	-4.0	Jan	8.512	+2.0	Jun	70.57	-0.34		

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