



## Daily Market Information Report - Wednesday, April 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	No trade reported
<b>A Grade Heifers</b>	No trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 568** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	153.00-170.00	<b>800+</b>	144.00-152.50
<b>800-1000</b>	162.00-182.00		
<b>600-800</b>	194.00-202.50		

Feeder cattle sold on a good active trade at fully steady pricing.

Today at **Ontario Stockyards Inc.: 85** fed steers & heifers, **124** Cows, **9** Bulls & **6** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	132.00-146.00	148.50
<b>Fancy Fed Heifers</b>	132.00-142.00	144.00
<b>Good to choice fed steers &amp; heifers</b>	128.00-132.00	
<b>Aged &amp; medium steers &amp; heifers</b>	107.00-121.00	
<b>Good Beef Cows</b>	65.00-82.00	88.50
<b>Good Dairy Cows</b>	60.00-66.00	85.00
<b>Export Cows</b>	50.00-60.00	61.00
<b>Bulls</b>	102.00-115.00	119.00

Cows and bulls traded fully steady to stronger. Fed steers and heifers traded at stronger pices on good buyer demand. Veal sold steady to Monday's higher market. *650 stockers are expected for Thursday's sale. May 5<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., April 21, 2020: 284** Fed Cattle, **33** Veal, **92** Cows, **3** bulls, **13** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	132.00-142.00	137.34	170.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	134.25-144.50	139.83	172.00
<b>Cows</b>	54.50-77.50	65.65	89.50
<b>Veal over 600 lbs</b>	106.00-115.00	109.90	119.00

Fed cattle sold steady with a good demand. Cull cows traded stronger this week. Veal sold barely steady. Drop calves sold higher. *May 2<sup>nd</sup> @ 11:00 am- Special Stocker Sale & Bred Cow Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	96	130.38-143.83	136.88	170.00
Large & Medium Frame Fed Heifers +1000 lbs	284	132.10-143.98	139.42	172.00
Cows	578	53.87-74.01	63.48	105.00
Bulls under 1600 lbs	5	96.80-107.00	103.00	113.00
Bulls over 1600 lbs	18	98.66-112.58	106.86	120.00
Veal 600 lbs and over	422	110.00-135.03	123.79	182.50
Veal 125 & less	44	57.66-166.08	114.36	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 21, 2020 – 84 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	102.49-180.00	142.99	180.00	<b>600-699</b>	112.50-169.99	148.10	169.99
<b>600-699</b>	144.99-197.50	173.10	197.50	<b>500-599</b>	139.99-197.99	167.70	197.99
<b>500-599</b>	150.00-220.00	200.70	220.00	<b>400-499</b>	142.50-202.49	172.90	202.49

*May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale- this sale will now be available online. Go to <https://liveauctions.tv> then select the Quinte Stocker Sale on May 1, 2020 @ 11:00 am. Click on "Watch this event" and you will be directed to complete "new user" information if you are new to the system. You can also register to bid online. For further information email Denton Meiklejohn @ [dentlynnefarms@yahoo.ca](mailto:dentlynnefarms@yahoo.ca) or Dave and Kim Denure at [daveyd@xplornet.com](mailto:daveyd@xplornet.com)*

Stocker sale at: **Keady Livestock Market: April 21, 2020 – 617 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	153.00-167.00	161.15	167.00	<b>900+</b>	104.00-141.00	123.00	141.00
<b>800-899</b>	170.00-180.00	178.14	180.00	<b>800-899</b>	120.00-147.00	139.29	147.00
<b>700-799</b>	184.25-205.50	193.41	205.50	<b>700-799</b>	157.00-171.00	165.29	171.00
<b>600-699</b>	202.00-222.50	212.32	227.00	<b>600-699</b>	172.00-189.50	181.34	189.50
<b>500-599</b>	213.00-230.00	223.43	230.00	<b>500-599</b>	170.00-207.50	189.45	207.50
<b>400-499</b>	205.00-237.50	224.64	237.50	<b>400-499</b>	197.00-210.00	204.56	210.00
<b>399-</b>	205.00-212.50	210.00	212.50	<b>300-399</b>	190.00-195.00	191.00	195.00

All classes of stocker and feeder cattle sold fully steady. *April 24<sup>th</sup> @ 9:00 am- Spring Stocker Sale with 1,000 head expected!*

Stocker sale at: **Renfrew Pontiac Livestock: April 21, 2020 – 116 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	157.00-214.00	191.50	214.00	<b>700-799</b>	135.00-161.00	148.10	161.00
<b>500-599</b>	162.99-227.49	205.69	227.49	<b>600-699</b>	138.99-175.00	166.90	175.00
<b>400-499</b>	175.00-235.99	204.40	235.99	<b>500-599</b>	139.99-204.99	178.60	204.99
				<b>400-499</b>	139.99-202.00	190.39	202.00

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values</b> (noon estimate):	600-900 270.99	600-900 254.41
<b>Change</b> (from yesterday's close):	+11.14	+5.59
<b>Current Five Day Average:</b>	242.72	232.44

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** was reported by Canfax as light yesterday with prices declining \$12.00-\$13.00 cwt from last week, with dressed deals sitting at \$190.00 cwt delivered on a dressed basis. Light trade could continue this afternoon and into tomorrow but Canfax notes that packers are not needing inventory during the current processing conditions. Canfax reports: "One major packer is temporarily closed and the other packer is operating at reduced capacity. Cattle that were initially scheduled to be slaughtered in April are being pushed back into May."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was light in the north yesterday with sales at \$150.00 delivered on a dressed basis, steady to \$18.00 below last week's trade. Today, the market was extremely quiet with no bids on the table. Asking prices are sitting at \$105.00-\$108.00 live in the south and \$168.00 dressed in the north. Boxed beef prices continued to skyrocket due to decreased processing volumes which could encourage sellers to hold out for at least steady prices.

At the Fed Cattle Exchange online auction today, there were 4,671 head on offer, in 37 lots with delivery varying from 1-9 days, 1-17 days and a few from 10-17 days. Packer interest was very slim with only 6 lots bid on and 5 lots sold. Asking prices ranged from \$92.25-\$105.00 live. Three lots with delivery in 1-9 days sold for asking prices of \$100.00 live, all from the south, while one lot asking \$95.00 was bid \$95.00 but passed. Two lots with delivery from 1-17 days were asking \$92.25-\$93.00 and sold for those amounts.

<b>Choice and Select Steers and Heifers:</b>	Live	94.00-105.00
	Rail	150.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	88.95 -2.65	<b>Apr</b>	118.47 +0.57	<b>May</b>	3.174 +8.2	<b>May</b>	8.346 +4.0	<b>Spot</b>	70.49 +0.06
<b>Jun</b>	83.92 -0.15	<b>May</b>	116.67 -0.07	<b>Jul</b>	3.246 +7.4	<b>Jul</b>	8.424 +1.6	<b>Jun</b>	70.51 +0.07
<b>Aug</b>	88.35 -0.15	<b>Aug</b>	127.20 +0.30	<b>Sep</b>	3.274 +6.0	<b>Aug</b>	8.432 +0.6	<b>Sep</b>	70.55 +0.06
<b>Oct</b>	93.47 -0.30	<b>Sep</b>	138.62 +0.20	<b>Dec</b>	3.366 +4.6	<b>Sep</b>	8.430 -0.6	<b>Dec</b>	70.59 +0.06
<b>Dec</b>	97.92 -0.27	<b>Oct</b>	129.60 +0.05	<b>Mar</b>	3.494 +4.2	<b>Nov</b>	8.464 -1.4	<b>Mar</b>	70.61 +0.05
<b>Feb</b>	103.12 -0.02	<b>Nov</b>	130.65 +0.12	<b>May</b>	3.560 +3.4	<b>Jan</b>	8.484 -2.6	<b>Jun</b>	70.61 +0.04

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