



## Daily Market Information Report – Thursday April 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 22, 2020

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 192 Fed Cattle, 435 Cows, 245 Stockers

	Price Range	Top
<b>Good Fed Steers</b>	138.00-146.50	148.50
<b>Good Fed Heifers</b>	136.00-143.50	
<b>Holstein Steers</b>	107.00-114.00	122.00
<b>Good Cows</b>	62.00-72.50	106.00
<b>Steers 700 lbs+</b>	162.00-190.00	
<b>Lightweight steers</b>	188.00-227.50	
<b>Heifers 700 lbs+</b>	151.00-162.50	
<b>Heifers 500-700 lbs</b>	158.00-175.00	

Fed cows sold on a stronger trade at prices \$2.00 cwt higher. Fed steers and heifers sold at firm prices with Holstein steers also selling steady. Feeder cattle continue to sell actively at strong prices.

Today at **Ontario Stockyards Inc:** 775 stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	146.00-176.50	168.00	176.50	<b>700-799</b>	159.00-168.50	163.90	173.50
<b>700-799</b>	173.00-201.00	186.51	203.00	<b>600-699</b>	160.00-179.00	169.15	212.50
<b>600-699</b>	185.00-220.00	202.74	270.50	<b>500-599</b>	160.00-201.00	176.04	208.00
<b>500-599</b>	218.00-242.00	231.44	242.00	<b>400-499</b>	155.00-191.00	178.24	212.50
<b>400-499</b>	215.00-255.00	235.26	255.00	<b>300-399</b>	142.50-207.00	168.19	220.00
<b>399-</b>	180.00-239.00	211.60	253.00				

Replacement cattle sold steady with premiums paid for grass type cattle. *May 5th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 180 Veal

	Price Range	Top
<b>Beef calves</b>	140.00-185.00	189.00
<b>Good Holsteins</b>	118.00-135.00	138.00
<b>Slightly Heavy Holsteins</b>	105.00-115.00	
<b>Heavy Holsteins 800 lbs+</b>	105.00-120.00	
<b>Medium Holsteins</b>	105.00-115.00	

Veal sold on a good active trade.

At **Aylmer Stockyards Inc.:** April 22, 2020- 57 veal, 204 Cows, 49 fed cattle, 13 stockers, 6 bulls

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	77.00-132.49	124.19	132.49
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	56.00-108.00	82.59	108.00
<b>Cows</b>	40.50-79.00	63.70	93.99
<b>Veal over 600 lbs</b>	88.00-136.00	122.30	136.00

82 replacement calves sold from \$25.00 to \$600.00, averaging \$194.27 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	131.12-146.88	137.53	148.50
Large & Medium Frame Fed Heifers +1000 lbs	68	107.88-134.66	128.68	144.00
Fed heifers, dairy and dairy cross +1000 lbs	26	61.19-108.69	85.00	110.00
Cows	538	47.93-74.40	62.12	100.00
Bulls under 1600 lbs	10	85.20-118.60	106.58	119.00
Bulls over 1600 lbs	7	104.71-118.29	111.57	129.00
Veal over 600 lbs	60	89.50-134.50	121.55	136.00
Veal under 125 lbs	141	80.00-250.00	126.40	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, April 22, 2020- 7058** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	152.50-170.00	159.33	170.00	<b>900+</b>	146.00-152.50	149.07	152.50
<b>900-999</b>	162.00-170.50	166.94	170.50				
<b>800-899</b>	168.00-182.00	176.36	182.00				
<b>700-799</b>	175.00-194.00	186.56	194.00				

Feeder cattle sold on a good active trade at fully steady pricing.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	282.69	270.63
<b>Change</b> (from yesterday's close):	+6.94	+9.61
<b>Current Five Day Average:</b>	251.77	240.20

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was steady to Tuesday and around \$25.00 lower than most of last week's sales, at \$190.00 delivered on a dressed basis. Packer interest was light due to decreased capacity this week due to Covid19, with one plant sitting idle while another is running one shift per day. Canfax reported: "Both major Alberta packers are not bidding on cows through commercial auction facilities and are not bidding on fed cattle either. Buying interest has been noted from two smaller Alberta packers"

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail	190.00 delivered
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	190.00 delivered

### U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light yesterday with prices around \$7.00 cwt lower than last week on average. Sales ranged from \$92.25-\$100.00 live and \$148.00-\$150.00 dressed, mostly \$150.00. Today business in the north is light with sales at \$100.00 live, steady to last week's northern trade, and \$160.00 dressed, up \$3.00 from last week on average. A few sales in Kansas are noted at \$100.00 live which is down \$3.00 below last week's weighted average prices. Asking prices are sitting at \$105.00 live in the south and \$165.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	100.00
	Rail	160.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	85.95 -3.00	<b>Apr</b>	119.42 +0.95	<b>May</b>	3.192 +1.6	<b>May</b>	8.392 +4.4	<b>Spot</b>	71.18 +0.69
<b>Jun</b>	82.92 -1.00	<b>May</b>	117.27 +0.60	<b>Jul</b>	3.260 +1.2	<b>Jul</b>	8.466 +4.2	<b>Jun</b>	71.21 +0.70
<b>Aug</b>	88.45 +0.10	<b>Aug</b>	126.37 -0.82	<b>Sep</b>	3.296 +2.2	<b>Aug</b>	8.470 +3.6	<b>Sep</b>	71.25 +0.69
<b>Oct</b>	93.55 +0.07	<b>Sep</b>	127.50 -1.12	<b>Dec</b>	3.386 +2.0	<b>Sep</b>	8.454 +2.4	<b>Dec</b>	71.28 +0.69
<b>Dec</b>	97.72 -0.20	<b>Oct</b>	128.47 -1.12	<b>Mar</b>	3.506 +1.2	<b>Nov</b>	8.480 +1.4	<b>Mar</b>	71.30 +0.69
<b>Feb</b>	102.65 -0.47	<b>Nov</b>	129.50 -1.15	<b>May</b>	3.572 +1.2	<b>Jan</b>	8.490 +0.4	<b>Jun</b>	71.29 +0.68