



Daily Market Information Report – Friday April 24, 2020

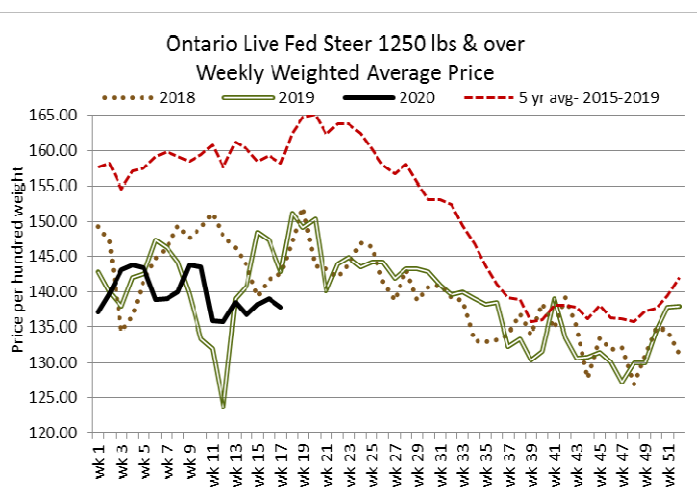
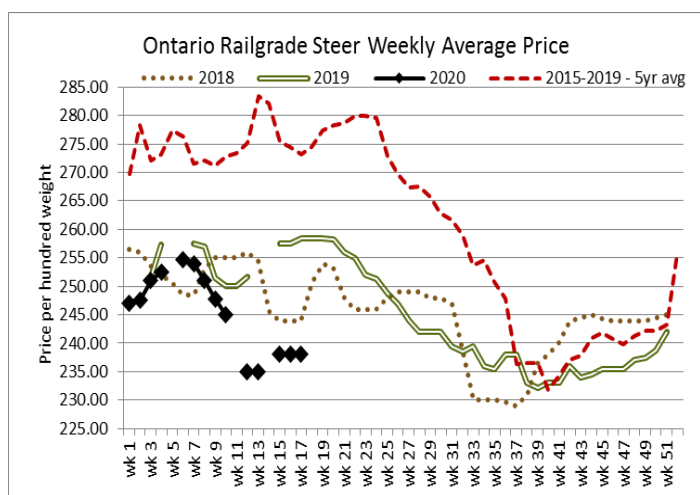
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers No bids or sales reported for today. Sales for the week are reported at \$237.00-\$238.00 dressed, mostly \$238.00 with delivery next week out to the week of May 1st.

A Grade Heifers No bids or sales reported for today. Sales for the week are reported at \$237.00-\$238.00 dressed, mostly \$238.00 with delivery next week out to the week of May 1st.



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,650** stockers (yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-161.00	154.50	161.00	900+	115.00-154.00	137.00	154.00
900-999	157.75-168.75	164.91	169.00	800-899	146.00-160.50	154.89	189.00
800-899	160.00-178.00	166.81	180.00	700-799	147.00-167.00	158.43	214.00
700-799	177.00-199.50	189.11	201.00	600-699	155.00-202.00	183.24	202.00
600-699	189.00-227.00	208.82	227.00	500-599	146.00-191.00	171.30	215.00
500-599	191.00-238.00	216.29	257.00	400-499	155.00-223.00	193.21	223.00
400-499	205.00-249.00	237.46	249.00	300-399	125.00-152.00	143.50	152.00
399-	256.00-262.00	259.50	262.00				

Calves sold steady to last week. Grass type calves sold strong. Yearlings had just started to sell at time of reporting.

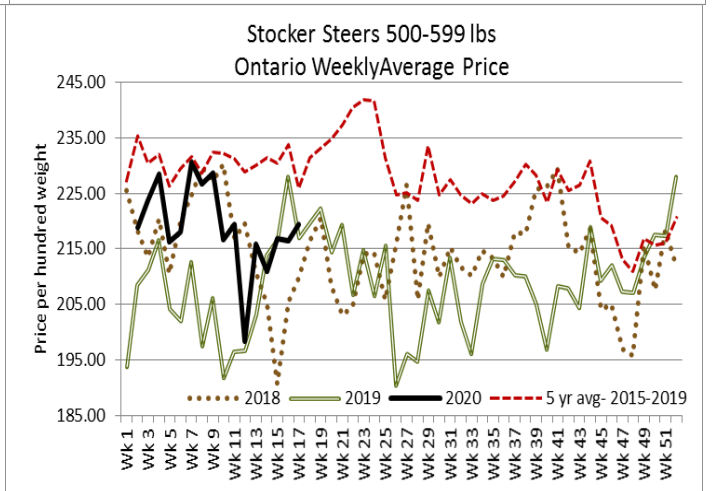
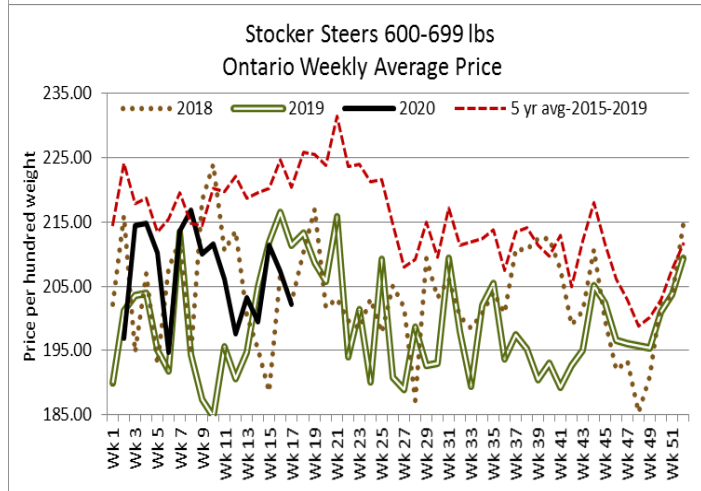
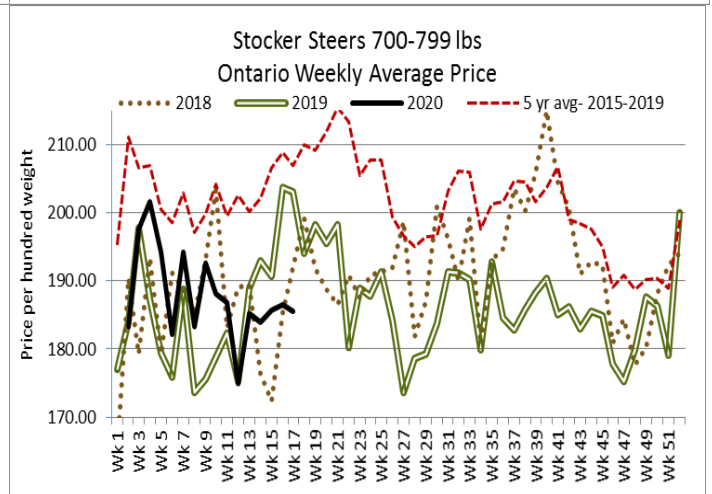
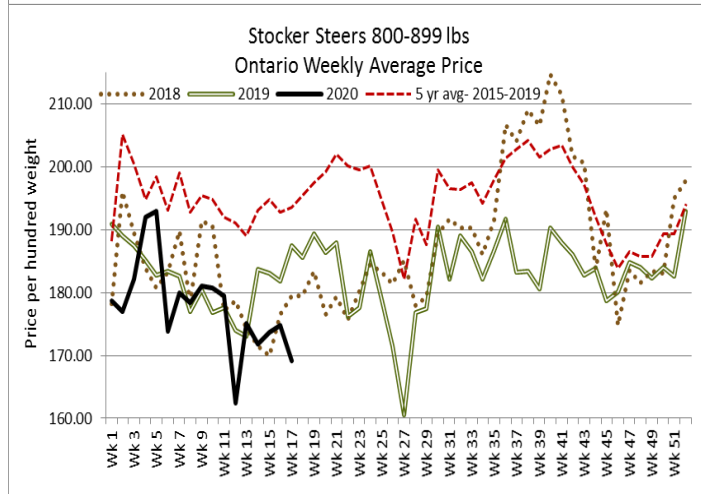
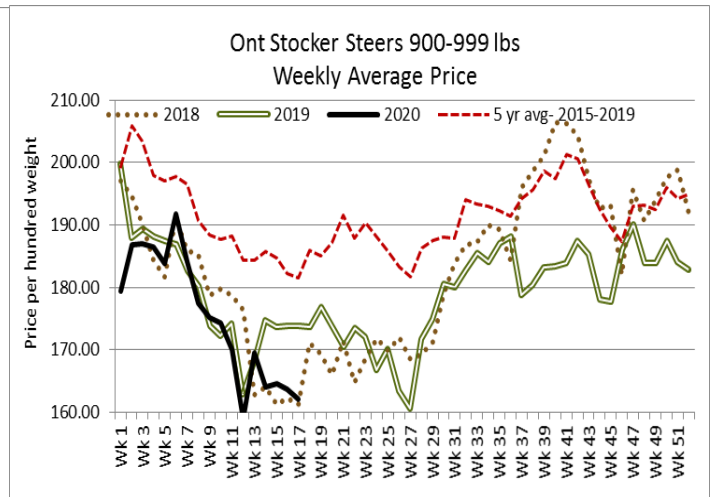
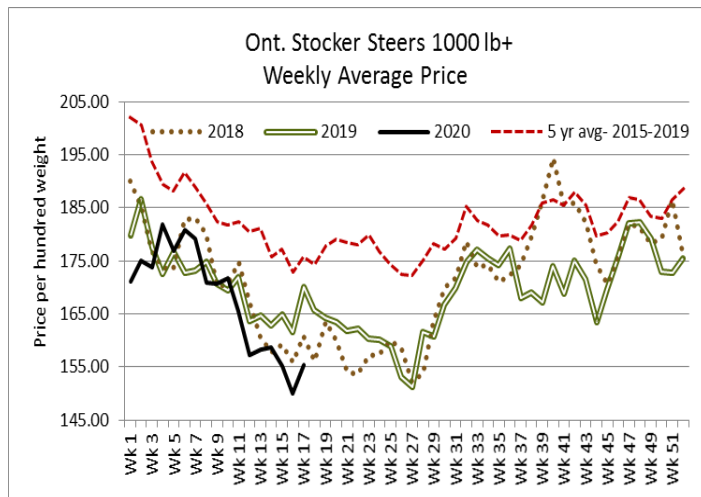
Today at **Keady Livestock Market- 1,104** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-164.50	163.39	164.50	800-899	156.00-162.50	159.64	162.50
800-899	183.00-191.50	188.27	191.50	700-799	162.00-182.25	172.03	182.25
700-799	186.00-205.00	196.71	205.00	600-699	171.00-190.00	180.39	190.50
600-699	210.00-231.00	218.85	231.00	500-599	172.50-199.00	191.30	199.00
500-599	215.00-243.00	229.15	243.00	400-499	199.00-202.50	201.10	202.50
400-499	210.00-225.00	220.00	225.00				
399-	240.00-252.50	247.50	252.50				

A good offering of light weight grass cattle and heavier stocker cattle sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	117.00-146.50	138.12	148.50
Large & Medium Frame Fed Heifers +1000 lbs	28	111.00-143.50	128.97	143.50
Fed steers, dairy and dairy cross +1250 lbs	71	101.00-114.00	109.26	122.00
Cows	521	56.76-71.65	64.59	106.00
Bulls all weights	30	68.17-118.57	89.20	137.00
Veal +600 lbs	197	108.68-128.47	118.44	189.00



Stocker sale at **Ontario Livestock Exchange: April 23, 2020 – 240** Stockers

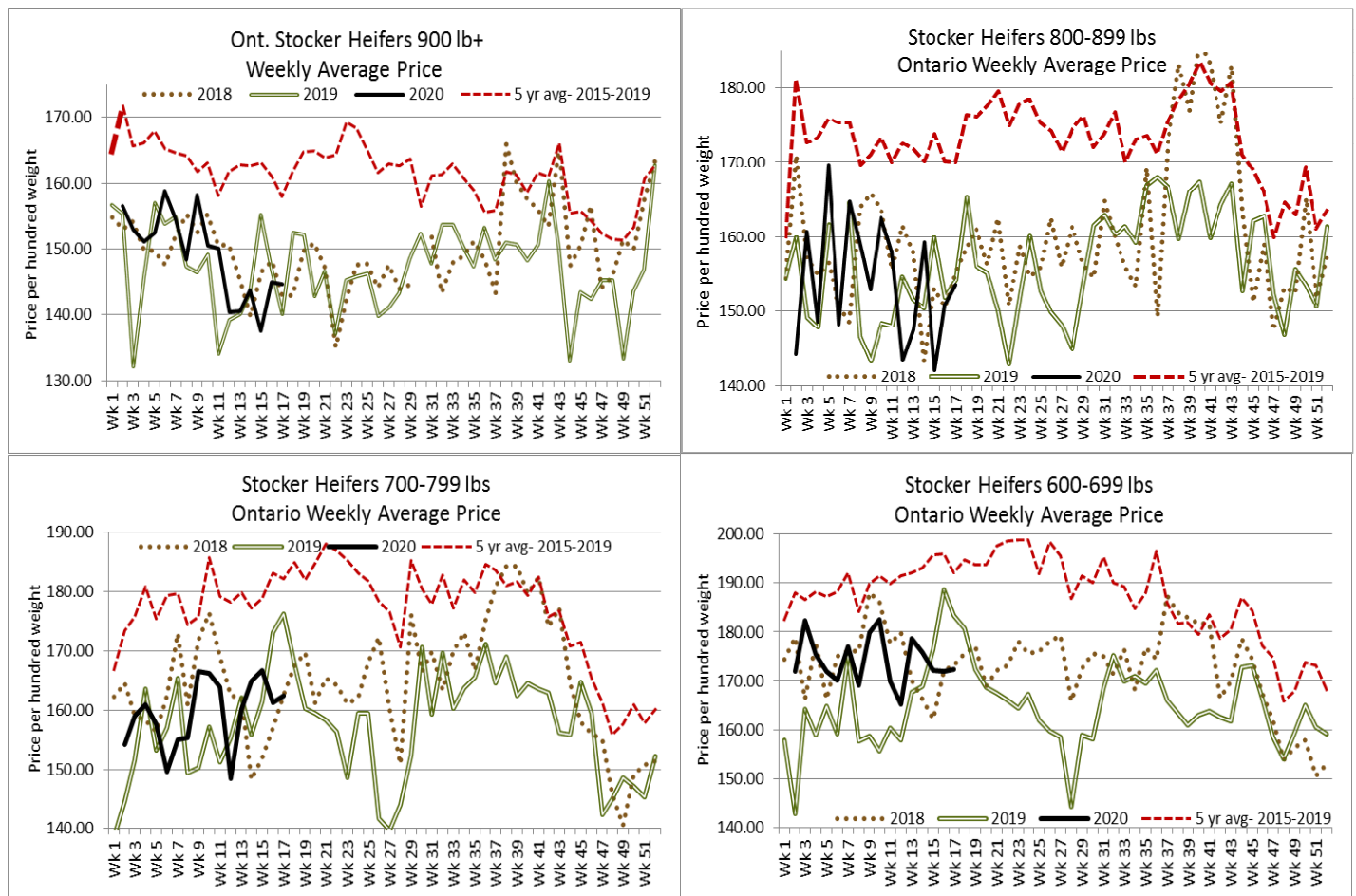
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	157.50-174.00	163.79	174.00	800-899	152.50-162.50	156.50	162.50
700-799	157.50-190.00	172.77	190.00	700-799	140.00-153.00	148.00	153.00
600-699	183.00-220.00	197.03	230.00	600-699	145.00-165.00	156.67	165.00
500-599	167.50-227.50	207.63	227.50	500-599	155.00-160.00	158.21	160.00
				400-499	125.00-180.00	163.50	180.00

Feeder cattle continue to sell actively at strong prices.

Stocker sale at **Ontario Stockyards Inc: April 23, 2020 – 741** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	94.00-104.00	95.46	120.00	900	97.50-121.00	107.64	135.00
800-899	135.00-176.50	163.37	176.50	800-899	117.50-134.00	129.62	180.00
700-799	167.50-203.00	184.08	203.00	700-799	130.00-168.50	153.75	173.50
600-699	170.00-211.50	193.04	270.50	600-699	158.00-179.00	168.40	212.50
500-599	207.50-245.00	225.74	242.00	500-599	162.00-203.00	181.18	208.00
400-499	197.50-252.00	228.87	255.00	400-499	140.00-191.00	168.96	212.50
399-	180.00-253.00	222.37	253.00	300-399	142.50-207.00	163.29	220.00

Replacement cattle sold steady with premiums paid for grass type cattle.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.61	277.18
Change (from yesterday's close):	+5.32	+4.29
Current Five Day Average:	261.45	249.58

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending April 23, 2020

Price
231.75-235.50

Change from Last Week
-0.17

ALBERTA DIRECT TRADE

Alberta's direct trade reported light trade on Tuesday at \$190.00 cwt delivered on a dressed basis, down \$25.00 cwt from last week on average. Wednesday was steady to Tuesday at \$190.00 delivered on a dressed basis. On a picked up basis, Canfax reported dressed deals from \$187.00-\$193.50 with steers averaging \$187.58 down \$17.65 and heifers \$190.46 down \$22.87 from last week's weighted average. Canfax reports: "Two smaller Alberta packers were active on this week's cash market. Buyers were indicating cattle would be picked up in 1-2 weeks."

Steers	Live FOB	N/T	Rail FOB	187.00-188.50
Heifers	Live FOB	N/T	Rail FOB	188.50-193.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was reported as light to moderate in the north with trade ranging anywhere from \$148.00-\$160.00 dressed and \$95.00-\$100.00 live, while trade in parts of the south was down \$3.00 at \$100.00 live. This morning a few sales were noted in Texas at \$95.00 live, down \$10.00 cwt from last week, but since noon the market has been quiet. Asking prices are sitting at \$100.00 live in the south and \$160.00 dressed in the north, but it appears that trade for the week is completed.

Choice and Select Steers and Heifers:	Live	92.25-105.00 weekly range
	Rail	148.00-160.00 weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	84.97	-0.97	Apr	119.80	+0.37	May	3.156	-3.4	May	8.322	-7.0	Spot	70.89	-0.28
Jun	82.62	-0.30	May	117.45	+0.17	Jul	3.230	-3.0	Jul	8.394	-7.2	Jun	70.92	-0.29
Aug	88.90	+0.45	Aug	126.40	+0.02	Sep	3.274	-2.2	Aug	8.400	-7.0	Sep	70.95	-0.30
Oct	94.47	+0.92	Sep	127.80	+0.30	Dec	3.366	-2.0	Sep	8.390	-6.4	Dec	70.97	-0.31
Dec	98.42	+0.70	Oct	128.92	+0.45	Mar	3.492	-1.4	Nov	8.414	-6.4	Mar	70.99	-0.31
Feb	102.85	+0.20	Nov	130.32	+0.82	May	3.556	-1.4	Jan	8.420	-7.0	Jun	71.00	-0.29

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UPCOMING SPRING SPECIAL SALES

Apr 25	8:30 am	Rainy River Cattlemen's- Stratton	Spring Stocker Sale
Apr 29	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
May 1	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale- now online at https://liveauctions.tv
May 2	10:00 am	Thessalon- Algoma Cooperative Livestock sales	Stocker Sale
May 2	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
May 5	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
May 6	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
May 6	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
May 7	10:00 am	Warton- Grey Bruce Livestock Cooperative	Spring Stocker Sale