



Daily Market Information Report – Monday, April 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade or bids reported today.
A Grade Heifers No trade or bids reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 49 veal on offer

	Price Range	Top
Veal 600 lbs plus	101.00-113.00	127.50
Veal 451-600 lbs	87.00-90.00	99.00

Veal traded at slightly lower prices. *May 5th @ 11:00 am- Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, April 25, 2020** – 98 cows, 10 bulls, 36 veal, 17 stockers

	Price Range	Avg.	Top
Cows	60.00-91.00	69.03	108.00
Bulls over 1600 lbs	100.00-124.00	111.32	124.00
Veal 600 lbs +	102.00-125.00	107.50	128.00

Veal calves, cull cows and bulls all sold actively at steady prices. *May 6th @ 10:00 am- Peterborough/Victoria Counties Special Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 24, 2020** – 1,633 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-167.00	155.47	167.00	900+	132.50-162.50	149.35	162.50
900-999	154.00-174.75	166.65	174.75	800-899	149.00-167.00	157.14	189.00
800-899	160.00-178.00	168.81	184.00	700-799	147.75-174.00	162.72	214.00
700-799	168.00-192.75	179.04	201.00	600-699	155.00-202.00	183.24	202.00
600-699	187.50-227.00	207.09	227.00	500-599	146.0-191.00	171.30	215.00
500-599	191.00-238.00	216.29	257.00	400-499	155.00-223.00	193.21	223.00
400-499	205.00-249.00	237.46	249.00	300-399	125.00-152.00	143.50	152.00
399-	256.00-262.00	259.50	262.00				

Calves sold steady to last week with grass types strong. Yearlings sold on a strong active trade at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Keady Livestock Market: April 24, 2020** – 1,120 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-164.50	163.39	164.50	800-899	156.00-162.50	159.64	162.50
800-899	183.00-191.50	188.27	191.50	700-799	162.00-182.25	172.03	182.25
700-799	186.00-205.00	196.71	205.00	600-699	171.00-190.00	180.39	190.50
600-699	210.00-231.00	218.85	231.00	500-599	172.50-199.00	191.30	199.00
500-599	215.00-243.00	229.15	243.00	400-499	199.00-202.50	201.10	202.50
400-499	210.00-225.00	220.00	225.00				
399-	240.00-252.50	247.50	252.50				

A good offering of light weight grass cattle and heavier stocker cattle sold steady.

Stocker sale at **Stratton- Rainy River Cattlemen's Sale: April 25, 2020 – 1,521 Stockers, 74 cows, 20 bulls**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	129.49-143.99	131.60	143.99	900+	117.99-125.00	120.99	125.00
900-999	127.49-141.99	134.20	141.99	800-899	117.99-160.20	142.19	160.20
800-899	112.99-174.50	146.10	174.50	700-799	107.00-160.00	150.29	160.00
700-799	119.99-199.50	169.90	199.50	600-699	110.00-202.19	165.76	210.99
600-699	132.00-224.00	193.90	224.00	500-599	160.00-192.99	179.49	192.99
500-599	129.49-235.00	203.39	235.00	400-499	139.99-208.99	190.50	208.99
400-499	160.00-235.00	208.80	235.00	300-399	144.99-212.99	188.30	212.99
399-	193.99-245.99	222.19	245.99	Bulls			
				1600- lb	94.99-178.00	145.39	178.00
Cows	55.00-111.00	73.09	111.00	1600+ lb	92.50-1115.99	109.69	115.99

*

CATTLE EXPORTS-ONTARIO

	Week ending Apr 11, 2020	Week ending Apr 4, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,354	1,709	45,744
Steers & Heifers & Cows	2,253	1,577	42,182
Bulls	101	132	3,562

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending April 18, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	32,652	-11,955	903,335	-27%	-1%
Western Slaughter	19,322	-14,732	702,847	-43%	-1%
Eastern Slaughter	13,330	+2,777	200,488	+26%	-5%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 18, 2020	905	833
April 11, 2020	898	843
April 20, 2019	896	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 24, 2020	Previous Week	Year Ago
Grand Total	469,000	502,000	642,000

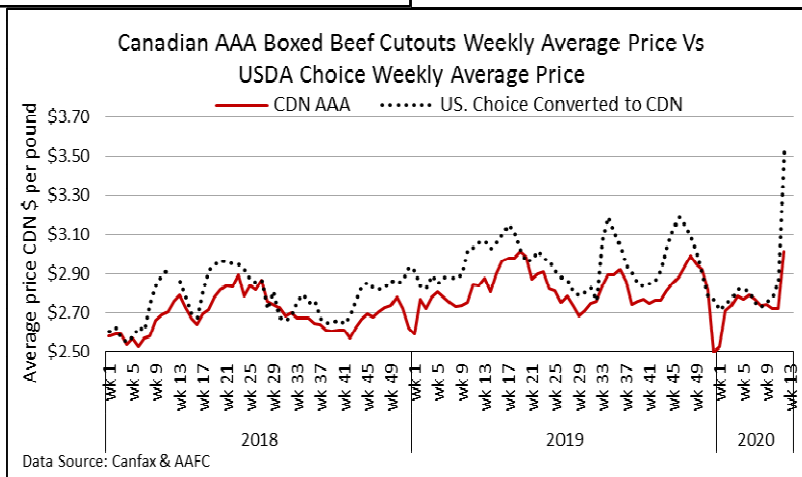
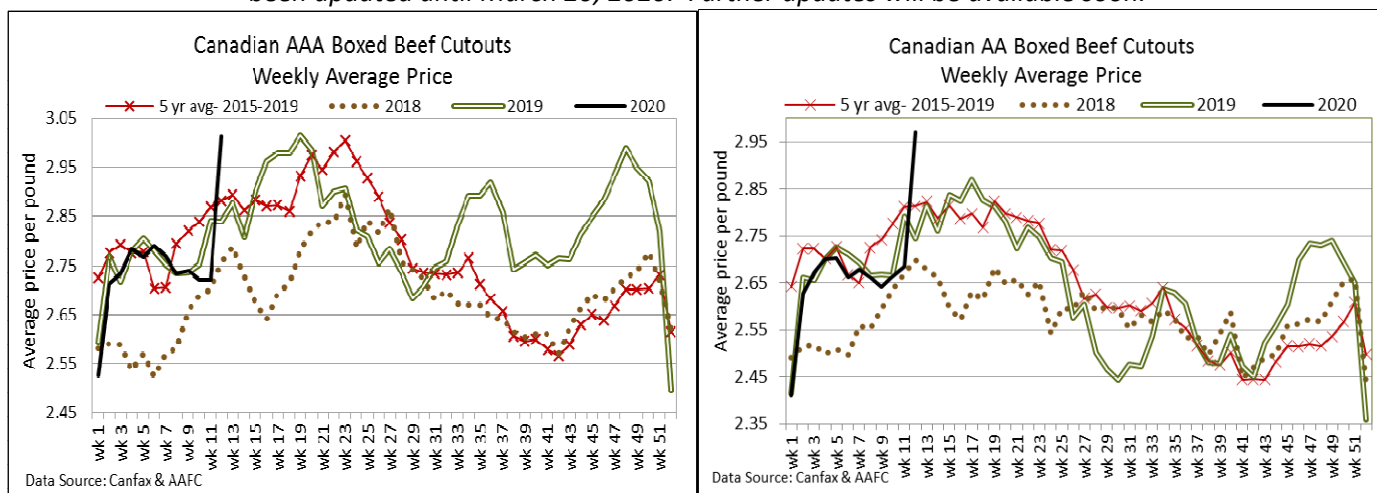
CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643
February 28, 2020	2.7395	2.6415
February 21, 2020	2.7337	2.6792

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.75	294.25
Change (from yesterday's close):	+14.38	+15.23
Current Five Day Average:	272.33	259.95

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates will be available soon.



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate last week with prices steady to lower. The USDA Mandatory Price Report listed live sales over the week, from \$92.25-\$105.00 with steers averaging \$96.69 live down \$5.59 from the previous week on average, while heifers averaged \$97.07 down \$6.70. Live prices were slightly lower in the south than in the north. On a dressed basis, trade for the week ranged from \$148.00-\$160.00 dressed, with steers averaging \$154.31 down \$2.87 from the previous week on average, with heifers averaging \$153.48 down \$4.64. Today, a handful of sales were reported in the north at \$100.00 live, fully steady, but not enough to establish a market. No bids have surfaced and asking prices remain unestablished at this time. This week's offering is larger in volume than last week, in all feeding states.

Choice and Select Steers and Heifers:

Live	100.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	84.80 -0.17	Apr	120.40 +0.60	May	3.054 -10.2	May	8.290 -3.2	Spot	71.22 +0.32
Jun	84.05 +1.42	May	118.15 +0.70	Jul	3.132 -9.6	Jul	8.364 -3.0	Jun	71.24 +0.32
Aug	90.40 +1.50	Aug	127.27 +0.87	Sep	3.190 -8.4	Aug	8.380 -2.0	Sep	71.27 +0.32
Oct	95.77 +1.30	Sep	128.72 +0.92	Dec	3.294 -7.2	Sep	8.376 -1.2	Dec	71.29 +0.21
Dec	99.60 +1.17	Oct	129.67 +0.75	Mar	3.426 -6.4	Nov	8.402 -1.2	Mar	71.30 +0.30
Feb	103.62 +0.77	Nov	130.72 +0.40	May	3.500 -5.6	Jan	8.412 -0.6	Jun	71.30 +0.30