



Daily Market Information Report – Tuesday April 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 27, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 130 Fed Cattle, 300 cows**

	Price Range	Top
Choice fed steers and heifers	140.00-146.00	
Second cut cattle	130.00-140.00	
Good Beef Cows	74.00-79.00	
D1 & D2 Cows	68.00-75.00	
D3 Cows	62.00-67.00	
D4 Cows	50.00-61.00	

Fed steers and heifers sold on a good demand at steady prices. Cows sold actively at prices \$1.00-\$2.00 higher.

Today at **Ontario Livestock Exchange: 380 Veal & 227 Cows**

	Price Range	Top
Cows	61.00-70.00	111.00
Good Beef Veal	125.00-154.00	161.00
Good Holstein Veal	113.00-125.00	
Medium Holstein Veal	103.00-113.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	101.00-116.00	

Veal calves sold at easier prices. Fed cows sold on a steady trade.

Keady Livestock Market: 743 Stockers, 8 cows, 38 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	152.25-158.50	900+	117.50-141.00
900-999	172.00-178.25	800-899	154.00-156.50
800-899	179.00-190.00	700-799	164.00-169.00
700-799	190.00-217.00	600-699	177.00-199.25
600-699	197.50-216.00	500-599	195.00-205.00
500-599	205.00-235.00	400-499	200.00-220.00
400-499	202.50-215.00	399-	155.00-220.00
399-	185.00-220.00		
Cows	62.50-79.00	Bulls	97.50-125.00

All classes of stocker and feeder cattle sold fully steady. Cows and bulls traded slightly higher. Dollar calves sold steady, with Holstein calves from \$170.00-\$250.00 and X-bred calves from \$230.00-\$390.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	332	46.12-67.84	56.33	90.00
Bulls, 1600 lbs & under	5	95.00-130.20	116.55	150.00
Bulls, 1600 lbs & over	15	61.20-98.83	84.44	114.00
Veal calves over 600 lbs	66	97.73-122.09	111.90	142.00
Veal calves under 125 lbs	348	77.67-275.72	133.14	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	326.88	315.57
Change (from yesterday's close):	+15.04	+16.79
Current Five Day Average:	285.02	272.11

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is steady to last week in volume with asking prices around \$200.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a handful of cattle trade yesterday in Nebraska from \$95.00-\$100.00 live and \$150.00-\$160.00 dressed which is steady to last week. Today, a couple of deals in Nebraska have resurfaced at \$150.00 dressed, but not enough trade has developed this week to establish any kind of market trend. Other than Nebraska, all other feeding states are at a complete standstill with no bids on the table. Asking prices are sitting at \$100.00 plus live in the south and \$160.00 plus dressed in the north. Active trade is not expected before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	95.00-100.00
	Rail	150.00-160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	85.52	+0.72	Apr	119.62	-0.77	May	3.026	-2.6	May	8.260	-3.0	Spot	71.49	+0.27
Jun	84.70	+0.65	May	118.50	+0.35	Jul	3.120	-1.2	Jul	8.320	-4.4	Jun	71.51	+0.27
Aug	90.52	+0.12	Aug	127.92	+0.65	Sep	3.192	+0.2	Aug	8.344	-3.4	Sep	71.54	+0.27
Oct	95.80	+0.02	Sep	129.35	+0.62	Dec	3.300	+0.4	Sep	8.354	-2.2	Dec	71.56	+0.27
Dec	99.92	+0.32	Oct	130.40	+0.72	Mar	3.436	+1.0	Nov	8.390	-1.2	Mar	71.56	+0.26
Feb	104.32	+0.70	Nov	131.20	+0.47	May	3.510	+1.0	Jan	8.412	+0.0	Jun	71.56	+0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com