



Daily Market Information Report - Wednesday, April 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	No trade reported
A Grade Heifers	No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 651** stockers

Steers	Price Range	Heifers	Price Range
1000+	151.00-174.00	900+	145.00-154.00
800-1000	160.00-190.00		
600-800	185.00-197.00		

Feeder cattle sold at steady to stronger prices.

Today at **Ontario Stockyards Inc.: 94** fed steers & heifers, **140** Cows, **11** Bulls & **2** Veal

	Price Range	Top
Fancy Fed Steers	138.00-144.00	147.50
Fancy Fed Heifers	138.00-145.00	148.50
Good to choice fed steers & heifers	130.00-138.00	
Aged & medium steers & heifers	110.00-128.00	
Good Beef Cows	68.00-84.00	86.00
Good Dairy Cows	64.00-72.00	
Export Cows	56.00-64.00	66.00
Bulls	91.00-118.00	120.00

Fed cattle traded actively at stronger prices. Cows traded actively at prices \$2.00-\$3.00 cwt higher with bulls selling steady. Veal sold steady to Monday's lower market. *650 stockers are expected for Thursday's sale. May 5th @ 11:00 am- All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 28, 2020: 219 Fed Cattle, **33** Veal, **80** Cows, **5** bulls, **3** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	135.00-156.00	143.97	165.50
Large & Medium Frame Fed Heifers +1000 lbs	130.00-141.25	137.87	173.00
Cows	52.50-70.00	61.87	88.50
Veal over 600 lbs	97.00-116.00	107.13	122.00

A larger volume of quality fed cattle were on offer. Fancy and exotic cattle brought at good premium with good to choice cattle selling fully steady on a good demand. Cows, veal and drop calves all sold on a steady trade. *May 2nd @ 11:00 am- Special Stocker Sale & Bred Cow Sale! May 9th @ 11:00 am- Special Bred Cow & Cow/Calf Pair Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	110	133.45-148.75	141.49	165.50
Large & Medium Frame Fed Heifers +1000 lbs	205	129.43-140.50	136.88	173.00
Cows	659	52.81-72.68	6.85	111.00
Bulls under 1600 lbs	7	90.00-112.83	102.89	134.40
Bulls over 1600 lbs	19	99.05-123.11	111.62	130.00
Veal 600 lbs and over	418	102.44-122.65	111.00	187.00
Veal 125 & less	38	128.08-183.00	162.15	230.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 28, 2020 – 87 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-185.00	167.79	185.00	600-699	130.00-193.99	152.49	193.99
500-599	150.00-218.99	183.40	218.99	500-599	135.00-187.50	161.80	187.50
400-499	152.49-225.00	195.59	225.00	400-499	135.00-180.00	164.79	180.00

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale with approximately 840 already consigned and over 900 expected.- This sale will now be available online. Go to <https://liveauctions.tv> then select the Quinte Stocker Sale on May 1, 2020 @ 11:00 am. Click on "Watch this event" and you will be directed to complete "new user" information if you are new to the system. You can also register to bid online. For further information email Denton Meiklejohn @ dentlynnefarms@yahoo.ca or Dave and Kim Denure at daveyd@xplornet.com

Stocker sale at: **Keady Livestock Market: April 28, 2020 – 751 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.25-158.50	155.84	158.50	900+	117.50-141.00	133.17	141.00
900-999	172.00-178.25	175.72	178.25	800-899	154.00-156.50	155.08	156.50
800-899	179.00-190.00	184.58	190.00	700-799	164.00-169.00	167.66	169.00
700-799	190.00-217.00	207.00	217.00	600-699	177.00-199.25	186.67	199.25
600-699	197.50-216.00	208.08	217.50	500-599	195.00-205.00	199.31	216.00
500-599	205.00-235.00	218.90	235.00	400-499	200.00-220.00	212.86	220.00
400-499	202.50-215.00	206.06	215.00	300-399	155.00-220.00	199.50	220.00
399-	185.00-220.00	202.50	220.00				

All classes of stocker and feeder cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: April 28, 2020 – 279 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-198.99	182.60	198.99	700-799	141.99-179.00	169.99	179.00
600-699	162.99-220.00	195.70	220.00	600-699	140.99-194.99	178.00	194.99
500-599	162.50-247.99	209.20	247.99	500-599	139.99-204.99	181.80	204.99
400-499	168.99-247.79	201.79	247.99	400-499	176.00-200.00	187.00	200.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	347.80	332.25
Change (from yesterday's close):	+16.98	+11.37
Current Five Day Average:	299.21	286.52

ALBERTA DIRECT TRADE

Alberta direct trade saw a very light test yesterday with Canfax reporting prices at \$195.00 delivered on a dressed basis, up \$5.00 from last week, but packer interest is light and volumes sold this week are expected to be lighter than last week. Asking prices are reported by Canfax at \$200.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was reported as scattered to light on Tuesday with live sales from \$94.00-\$95.00 down \$1.00-\$2.00 from last week on average, while a few dressed deals were at \$150.00 delivered, down \$4.00 from last week on average. Today on the cash market, bids have surfaced in Nebraska at \$150.00 dressed but no trade has developed. Asking prices are sitting at \$100.00 plus live in the south and \$160.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 4,132 head on offer, in 34 lots with asking prices ranging from \$90.00-\$106.00 live with only 6 lots receiving a bid. One lot from the south with delivery in 1-9 days sold at asking price of \$100.00 live. The remaining 5 lots that sold were for delivery from 1-17 days with prices from \$94.50-\$100.00 live, averaging \$96.57 which is fully steady to last weeks live average price.

Choice and Select Steers and Heifers:	Live	94.50-100.00
	Rail	150.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	85.60	+0.07	Apr	119.55	-0.07	May	3.044	+1.6	May	8.316	+5.6	Spot	71.95	+0.45
Jun	84.27	-0.42	May	118.55	+0.05	Jul	3.144	+2.4	Jul	8.374	+5.4	Jun	71.96	+0.45
Aug	90.77	+0.25	Aug	128.45	+0.52	Sep	3.220	+2.6	Aug	8.384	+4.0	Sep	71.98	+0.44
Oct	95.62	-0.17	Sep	129.67	+0.32	Dec	3.334	+3.4	Sep	8.394	+4.0	Dec	72.00	+0.44
Dec	99.67	-0.25	Oct	130.55	+0.15	Mar	3.470	+3.2	Nov	8.442	+5.2	Mar	72.01	+0.44
Feb	104.20	-0.12	Nov	131.37	+0.17	May	3.544	+3.4	Jan	8.472	+6.0	Jun	71.99	+0.43

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