



## Daily Market Information Report – Thursday April 30, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 29, 2020

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 176 Fed Cattle, 471 Cows, 247 Stockers

	Price Range	Top
<b>Good Fed Steers</b>	139.00-144.50	152.50
<b>Good Fed Heifers</b>	133.00-138.50	
<b>Holstein Steers</b>	109.00-117.00	
<b>Good Cows</b>	63.00-70.00	110.00
<b>Steers 700 lbs+</b>	154.00-200.0	
<b>Lightweight steers</b>	178.00-255.00	
<b>Heifers 700 lbs+</b>	148.00-195.00	
<b>Heifers 500-700 lbs</b>	162.00-227.00	

Fed cows sold on an active trade at prices \$1.00-\$2.00 cwt higher. Fed steers and heifers sold actively at firm prices, with Holstein steers also trading at firm prices. Stockers sold on a very strong market.

Today at **Ontario Stockyards Inc**: 700 stockers- sale in progress. Final results will be posted on Friday's report.

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	165.00-169.00	166.94	175.50	<b>900+</b>	89.00-153.50	129.50	153.50
<b>700-799</b>	174.00-186.00	180.33	188.00	<b>800-899</b>	149.00-164.50	158.48	164.50
<b>600-699</b>	193.00-215.00	204.47	218.00	<b>700-799</b>	160.00-173.25	164.29	173.25
<b>500-599</b>	207.00-237.50	221.41	237.50	<b>600-699</b>	160.00-188.00	173.82	197.00
<b>400-499</b>	216.00-251.00	232.36	251.00	<b>500-599</b>	165.00-201.00	187.21	201.00
<b>399-</b>	190.00-222.50	214.47	232.00	<b>400-499</b>	172.50-221.0	191.71	221.00
				<b>300-399</b>	190.00-214.00	201.56	222.50

A medium quality offering of replacement cattle traded actively at fully steady prices. *May 5th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Results for Brussels Livestock Sale were not submitted by time of reporting.

At **Aylmer Stockyards Inc.:** April 29, 2020- 38 veal, 249 Cows, 20 fed cattle, 103 stockers, 2 bulls

	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	88.00-115.50	99.89	115.50
<b>Cows</b>	47.99-87.50	66.20	103.00
<b>Veal over 600 lbs</b>	88.00-138.99	113.30	138.99

52 replacement calves sold from \$110.00-\$350.00, for an average price of \$191.15 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	134.00-147.50	137.66	147.50
Large & Medium Frame Fed Heifers +1000 lbs	71	122.83-144.30	135.53	148.50
Fed heifers, dairy and dairy cross +1000 lbs	25	83.48-109.80	95.85	137.00
Cows	592	49.92-80.73	63.92	103.00
Bulls under 1600 lbs	5	97.00-103.00	99.86	106.00
Bulls over 1600 lbs	11	96.00-118.09	103.35	120.00
Veal over 600 lbs	32	88.50-136.83	112.47	138.99
Veal under 125 lbs	115	80.00-260.00	150.14	290.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Aylmer Stockyards Inc, April 29, 2020- 103** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	139.99-188.99	159.09	188.99	<b>700-799</b>	117.99-187.50	156.60	187.50
<b>600-699</b>	165.99-184.00	174.70	184.00	<b>500-599</b>	134.00-180.00	147.10	180.00
<b>500-599</b>	158.00-237.50	204.49	237.50	<b>400-499</b>	139.99-220.99	202.99	220.99

Stocker sale at **Ontario Livestock Exchange, April 29, 2020- 651** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	151.00-174.00	160.10	174.00	<b>900+</b>	142.50-154.00	153.02	154.00
<b>900-999</b>	158.50-176.50	170.23	176.50				
<b>800-899</b>	171.50-190.00	183.50	190.00				
<b>700-799</b>	185.00-189.00	188.40	189.00				

Feeder cattle sold at steady to stronger prices.

Stocker sale at **Vankleek Hill Livestock Exchange, April 29, 2020- 198** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	142.00-188.00	167.25	188.00	<b>700-799</b>	150.00-186.00	162.68	186.00
<b>700-799</b>	173.00-216.00	183.25	216.00	<b>600-699</b>	158.00-189.00	169.37	189.00
<b>600-699</b>	195.00-236.00	213.08	236.00	<b>500-599</b>	138.00-199.00	169.81	199.00
<b>500-599</b>	172.00-258.00	206.87	258.00	<b>400-499</b>	142.00-198.00	185.53	198.00
<b>400-499</b>	174.00-262.00	232.43	262.00				
<b>399-</b>	174.00-216.00	195.95	216.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	364.62	344.06
<b>Change</b> (from yesterday's close):	+7.24	+4.15
<b>Current Five Day Average:</b>	315.54	302.29

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with limited buyer interest reported. Canfax noted a few sales on Tuesday at \$195.00 delivered on a dressed basis but not enough trade has developed to establish a market. Canfax reports that "Sales are positioned at the top end of last week's trading range. It sounds like both major packers are once again not bidding on the cash market. Sellers have looked into the US to market cattle and US packers are not interested in buying Canadian fed cattle this week either. Larger fed cattle supplies are on the horizon and slaughter volumes will have to pick up to get through the supplies."

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	N/T

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade saw a light test on Wednesday from \$148.00-\$160.00 dressed, mostly \$150.00 which is steady to early week trade, but \$4.00 cwt lower than last week on average. A few deals surfaced from \$90.00-\$100.00 live averaging \$1.00-\$2.00 below last week, but trade was too light to establish a trend. Today, the market has been very quiet with just a couple of bids surfacing in the north at \$150.00 dressed, but no trade has surfaced. Asking prices are holding at \$100.00 live in the south and \$160.00 dressed in the north. Business should develop later today or tomorrow, especially in the south.

**Choice and Select Steers and Heifers:** Live 90.00-100.00  
Rail 148.00-160.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	90.00 +4.40	<b>Apr</b>	119.17 -0.37	<b>May</b>	3.114 +7.0	<b>May</b>	8.502 +18.4	<b>Spot</b>	71.82 -0.13
<b>Jun</b>	85.95 +1.67	<b>May</b>	117.10 -1.45	<b>Jul</b>	3.200 +5.4	<b>Jul</b>	8.552 +17.6	<b>Jun</b>	71.82 -0.13
<b>Aug</b>	92.10 +1.32	<b>Aug</b>	126.50 -1.95	<b>Sep</b>	3.264 -4.4	<b>Aug</b>	8.556 +17.2	<b>Sep</b>	71.84 -0.14
<b>Oct</b>	96.32 +0.70	<b>Sep</b>	128.15 -1.52	<b>Dec</b>	3.372 +3.6	<b>Sep</b>	8.546 +15.2	<b>Dec</b>	71.85 -0.14
<b>Dec</b>	100.25 +0.57	<b>Oct</b>	129.02 -1.52	<b>Mar</b>	3.504 +3.4	<b>Nov</b>	8.576 +13.4	<b>Mar</b>	71.86 -0.14
<b>Feb</b>	104.55 +0.35	<b>Nov</b>	129.67 -1.70	<b>May</b>	3.576 +3.2	<b>Jan</b>	8.594 +12.2	<b>Jun</b>	71.86 -0.13

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