



Daily Market Information Report – Friday May 1, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers No trade reported. Sales through the week were light at \$238.00 with delivery in 1-2 weeks.

A Grade Heifers No trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 2,000** stockers (yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	133.00-161.00	153.83	161.00	900+	126.00-133.00	127.56	152.00
800-899	170.00-195.50	179.00	192.50	800-899	147.00-164.00	155.95	167.00
700-799	176.00-200.50	193.80	200.50	700-799	158.00-181.00	170.09	183.50
600-699	193.00-216.00	207.11	217.00	600-699	163.00-198.00	184.56	204.25
500-599	192.00-245.00	220.65	266.00	500-599	178.50-207.00	195.95	207.00
400-499	205.00-264.00	237.22	271.00	400-499	164.00-221.00	195.36	221.00
399-	225.00-252.00	241.30	252.00	300-399	160.00-233.00	193.54	233.00
				299-	152.00-200.00	172.33	200.00

Calves sold actively with prices steady to last week. Yearlings had just started to sell at time of reporting. Final results will be posted on Monday.

Stocker sale at **Ontario Livestock Exchange: April 30, 2020 – 247** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	142.00-250.00	145.05	154.00	600-699	150.00-180.00	162.22	180.00
800-899	146.00-167.50	159.50	167.50	500-599	145.00-185.00	162.19	190.00
700-799	137.50-200.00	176.54	200.00	400-499	160.00-212.50	183.75	212.50
600-699	175.00-210.00	191.84	215.00				
500-599	167.50-217.50	201.14	217.50				

Feeder cattle continue to sell actively at strong prices.

Stocker sale at **Ontario Stockyards Inc: April 30, 2020 – 675** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	107.00-127.00	119.23	142.00	900	89.00-153.50	129.19	153.50
900-999	142.00-157.50	150.82	164.00	800-899	149.00-164.50	158.48	164.50
800-899	161.00-171.00	167.03	175.50	700-799	160.00-173.25	164.29	173.25
700-799	175.00-187.50	181.67	188.00	600-699	157.50-188.00	172.69	197.00
600-699	187.50-215.00	201.66	218.00	500-599	162.50-201.00	184.90	201.00
500-599	202.50-237.50	219.11	240.00	400-499	165.00-210.50	184.58	221.00
400-499	211.00-251.00	229.33	251.00	300-399	165.00-214.00	194.32	222.50
399-	170.00-222.50	203.10	232.00				

A medium quality offering of replacement cattle traded actively at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	84	119.82-143.74	137.21	152.50
Large & Medium Frame Fed Heifers +1000 lbs	39	125.00-136.00	130.81	138.50
Fed steers, dairy and dairy cross +1250 lbs	38	110.25-116.00	113.52	117.00
Cows	540	59.30-70.95	65.54	111.00
Bulls all weights	14	95.85-130.7	116.71	135.00
Veal +600 lbs	139	99.68-135.55	112.86	185.00

Brussels Livestock, April 30, 2020: 130 Veal

	Price Range	Top
Beef calves	142.00-185.00	
Good Holsteins	115.00-125.00	
Slightly Heavy Holsteins	109.00-115.00	
Heavy Holsteins 800 lbs+	105.00-120.00	
Medium Holsteins	105.00-115.00	

Veal sold on an active trade at steady prices.

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2020			2019	
Fed steer live 1250+	139.44	137.76	+1.68	151.27	-11.83
Fed heifer live 1000+	135.69	136.39	-0.70	150.37	-14.68
Rail steer	238.00	238.00	+0.00	258.50	-20.50
Rail heifer	N/T	237.50	N/A	258.50	N/A
Cull cow	63.41	63.85	-0.41	66.52	-3.11
Stocker Steers					
400-499	218.14	220.49	-2.35	223.72	-5.58
500-599	211.66	219.42	-7.76	219.50	-7.84
600-699	203.32	202.26	+1.06	213.33	-10.01
700-799	182.20	185.51	-3.31	194.08	-11.88
800-899	171.86	169.17	+2.69	185.55	-13.69
900-999	163.75	155.28	+1.69	173.64	-9.89
1000+	156.87	162.06	+1.59	165.67	-8.80
Heifers					
300-399	184.45	175.17	+9.28	185.94	-1.49
400-499	190.54	176.28	+14.26	184.74	+5.80
500-599	178.28	178.41	-0.13	189.14	-10.86
600-699	174.59	172.27	+2.32	180.73	-6.14
700-799	162.76	162.45	+0.31	167.78	-5.02
800-899	154.10	153.47	-0.40	165.33	-11.23
900+	143.12	144.70	+1.58	152.47	-9.35

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	373.85	357.16
Change (from yesterday's close):	+6.29	+7.00
Current Five Day Average:	332.19	317.75

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending April 30, 2020

Price
235.75

Change from Last Week
+1.92

ALBERTA DIRECT TRADE

Alberta's direct trade was very light this week with Canfax noting sales from \$180.00-\$195.00 delivered on a dressed basis, mostly steady to last week. On a picked up basis, Canfax reported dressed deals from \$178.00-\$193.50 with steers averaging \$187.13 down \$0.45, with heifers averaging \$193.50 up \$3.04 from last week on average.

Steers	Live FOB	N/T	Rail FOB	178.00-193.50
Heifers	Live FOB	N/T	Rail FOB	193.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a light test in the north at \$147.00-\$160.00 dressed, mostly \$150.00-\$154.00, steady to \$4.00 lower than last week, with a few sales noted in the south from \$95.00-\$96.00 live, steady to \$1.00 below last week on average. Today a light trade has developed in the south, with a few in the north, at \$105.00 live, up \$7.00-\$8.00 from last week's weighted average prices.

Choice and Select Steers and Heifers:	Live	93.00-100.00
	Rail	147.00-160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	87.25	+1.30	May	117.82	+0.72	May	3.114	+0.0	May	8.472	-3.0	Spot	71.05	-0.76
Aug	92.55	+0.45	Aug	127.65	+1.15	Jul	3.184	-1.4	Jul	8.494	-5.6	Jun	71.04	-0.78
Oct	96.80	+0.47	Sep	129.05	+0.90	Sep	3.254	-1.0	Aug	8.506	-5.0	Sep	71.05	-0.78
Dec	100.97	+0.72	Oct	129.90	+0.87	Dec	3.366	-0.4	Sep	8.510	-3.6	Dec	71.07	-0.78
Feb	105.37	+0.82	Nov	130.47	+0.80	Mar	3.502	-0.2	Nov	8.550	-2.6	Mar	71.08	-0.78
Apr	107.52	+0.87	Jan	129.07	+0.42	May	3.582	+0.4	Jan	8.576	-1.6	Jun	71.07	-0.78

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING SPRING SPECIAL SALES

May 2	10:00 am	Thessalon- Algoma Cooperative Livestock sales	Stocker Sale
May 2	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
May 5	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
May 6	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
May 6	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
May 7	10:00 am	Warton- Grey Bruce Livestock Cooperative	Spring Stocker Sale
May 9	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
May 13	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale