



Daily Market Information Report – Tuesday May 5, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 4, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 160 Fed Cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	143.00-149.00	150.50
Second cut cattle	135.00-143.00	
Good Beef Cows	68.00-78.00	89.00
D1 & D2 Cows	71.00-75.00	
D3 Cows	64.00-68.00	
D4 Cows	55.00-59.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold actively on a slightly stronger market.

Today at **Ontario Livestock Exchange**: 373 Veal & 144 Cows

	Price Range	Top
Cows	65.00-74.00	108.00
Good Beef Veal	134.00-190.00	
Good Holstein Veal	118.00-130.00	134.00
Medium Holstein Veal	100.00-117.00	
Heavy Holstein Veal	116.00-134.00	

Veal calves sold actively at stronger prices. Fed cows continued to sell on a stronger trade at prices \$1.00-\$2.00 higher.

Keady Livestock Market: 1,254 Stockers, 20 cows, 53 dollar calves

Steers	Price Range	Heifers	Price Range
Cows	60.00-72.00	Bulls	

Stocker and feeder cattle sold on a steady market with grass types selling on a strong demand. Cows sold on a steady market. Dollar calves sold slightly higher, with Holstein calves from \$185.00-\$325.00 and X-bred calves from \$280.00-\$385.00 per head.

Today at **Ontario Stockyards Inc**: 900 stockers- sale in progress. Final results will be posted on Wed's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-163.00	160.66	163.00	900+	148.00-162.50	159.69	162.50
900-999	171.00-177.00	174.07	177.00	800-899	147.00-169.00	160.56	169.00
800-899	173.50-186.00	177.79	194.00	700-799	151.00-180.00	171.89	191.00
700-799	188.00-209.50	199.03	214.00	600-699	177.00-203.00	189.75	207.50
600-699	204.00-220.50	213.69	225.25	500-599	181.00-209.00	200.00	217.00
500-599	219.00-236.00	213.55	243.00	400-499	190.00-217.50	204.85	117.50
400-499	233.00-249.00	241.56	256.00				

Replacement cattle traded very actively at strong prices

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	304	55.78-76.43	63.43	89.50
Bulls, 1600 lbs & under	4	94.00-127.00	113.52	131.00
Bulls, 1600 lbs & over	4	99.00-120.75	108.8	133.00
Veal calves over 600 lbs	40	105.23-132.13	119.88	160.00
Veal calves under 125 lbs	410	91.38-279.92	137.63	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	422.57	405.82
Change (from yesterday's close):	+12.52	+29.16
Current Five Day Average:	368.65	268.95

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to surface today. Canfax notes that this week's offering is smaller than last week in volume with asking prices currently unestablished.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a handful of cattle trade yesterday in Iowa at \$152.00 dressed, steady to last week but not enough to establish a market. Today, a light test in Nebraska is noted at \$95.00 live and \$145.00-\$150.00 dressed, mostly \$150.00 which is steady to slightly lower than last week. Iowa also saw some trade at \$145.00 but the business that was reported at the \$145.00 price is for delivery the week of May 22nd. The other feeding states are quiet with no bids on the table. Asking prices are also unestablished at this time.

Choice and Select Steers and Heifers:	Live	145.00-152.00
	Rail	95.00-96.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	86.47	-1.60	May	119.60	+0.52	May	3.130	+2.2	May	8.382	+4.2	Spot	71.29	+0.26
Aug	92.45	-0.60	Aug	128.25	-0.72	Jul	3.170	+1.4	Jul	8.394	+3.0	Jun	71.30	+0.27
Oct	96.52	-0.65	Sep	129.45	-0.35	Sep	3.232	+0.6	Aug	8.406	+2.2	Sep	71.31	+0.27
Dec	101.20	-0.40	Oct	130.62	-0.02	Dec	3.342	+0.2	Sep	8.416	+1.6	Dec	71.33	+0.27
Feb	105.97	-0.07	Nov	131.57	+0.07	Mar	3.474	-0.2	Nov	8.464	+0.6	Mar	71.33	+0.27
Apr	108.90	+0.50	Jan	130.70	+0.30	May	3.556	-0.4	Jan	8.494	+0.0	Jun	71.33	+0.27

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