



## Daily Market Information Report - Wednesday, May 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	238.00
<b>A Grade Heifers</b>	237.00-238.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 751** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	158.00-173.00	<b>800+</b>	147.00-168.50
<b>800-1000</b>	175.00-192.50		

Feeder cattle sold at steady to stronger prices.

Today at **Ontario Stockyards Inc.: 77** fed steers & heifers, **154** Cows, **14** Bulls & **17** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	138.00-144.00	146.50
<b>Fancy Fed Heifers</b>	135.00-139.00	140.00
<b>Good to choice fed steers &amp; heifers</b>	128.00-135.00	
<b>Aged &amp; medium steers &amp; heifers</b>	110.00-128.00	
<b>Good Beef Cows</b>	71.00-84.00	89.50
<b>Good Dairy Cows</b>	65.00-76.00	81.50
<b>Export Cows</b>	58.00-63.00	65.00
<b>Bulls</b>	108.00-124.00	127.0

Fed cattle traded very actively at fully steady prices. Cows traded \$3.00-\$5.00 cwt stronger while bulls sold \$5.00-\$7.00 cwt higher. Veal is steady to Monday. *500 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., May 5, 2020: 240** Fed Cattle, **28** Veal, **71** Cows, **3** bulls, **17** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	130.00-148.75	139.06	156.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	137.00-143.75	141.07	165.50
<b>Cows</b>	58.50-78.50	67.07	95.00
<b>Veal over 600 lbs</b>	100.00-112.00	106.89	115.00

Fed cattle sold fully steady and slightly higher on the second cut cattle. Beef cows sold steady and dairy cows sold \$5.00 higher. Veal traded barely steady. Drop calves sold higher with good demand. *May 9<sup>th</sup> @ 11:00 am- Special Bred Cow & Cow/Calf Pair Sale!*

**Tomorrow, in Wiarton** at the Grey Bruce Livestock Cooperative sale there are approximately 400 top quality local grass cattle on offer, selling in owner lots, starting at 10 am.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	146	130.38-146.51	138.18	156.00
Large & Medium Frame Fed Heifers +1000 lbs	219	134.00-143.47	139.95	165.50
Cows	533	58.21-77.74	67.42	108.00
Bulls under 1600 lbs	9	103.77-109.92	107.77	115.99
Bulls over 1600 lbs	29	83.47-116.62	100.70	131.00
Veal 600 lbs and over	390	107.54-129.35	118.51	190.00
Veal 125 & less	55	107.48-196.91	139.37	277.78

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 5, 2020 – 73** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	151.00-216.00	188.90	216.00	<b>500-599</b>	109.00-197.99	158.20	197.99
<b>500-599</b>	147.99-235.99	202.59	235.99	<b>400-499</b>	136.00-200.99	174.19	200.99
<b>400-499</b>	184.00-235.99	215.09	235.99				

Stocker sale at: **Keady Livestock Market: May 5, 2020 – 1,386** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	99.50-169.50	109.77	171.25	<b>900+</b>	139.00-150.00	147.00	150.00
<b>800-899</b>	179.50-192.50	186.12	192.50	<b>800-899</b>	151.00-152.75	151.58	152.75
<b>700-799</b>	193.00-216.00	207.43	220.00	<b>700-799</b>	147.00-170.25	158.51	170.25
<b>600-699</b>	197.50-235.00	219.31	235.00	<b>600-699</b>	150.00-175.25	162.96	176.00
<b>500-599</b>	195.00-241.00	222.79	241.00	<b>500-599</b>	152.50-192.00	176.19	202.00
<b>400-499</b>	195.00-235.00	220.77	247.50	<b>400-499</b>	158.00-185.00	175.97	185.00
<b>399-</b>	100.00-195.00	161.88	195.00	<b>300-399</b>	155.00-195.00	177.73	195.00

A good offering of cattle sold steady, with strong demand for grass type cattle.

Stocker sale at: **Renfrew Pontiac Livestock: May 5, 2020 – 201** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	135.00-177.49	162.79	177.49	<b>700-799</b>	130.00-169.99	151.29	169.99
<b>700-799</b>	151.00-171.99	166.90	171.99	<b>600-699</b>	132.49-181.00	161.60	181.00
<b>600-699</b>	130.00-198.99	178.60	198.99	<b>500-599</b>	142.50-195.99	181.40	195.99
<b>500-599</b>	163.99-237.00	213.49	237.00	<b>400-499</b>	185.00-197.99	192.59	197.99
<b>400-499</b>	180.00-239.99	224.19	239.99				
<b>399</b>	227.49-231.00	229.09	231.00				

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at **Ontario Stockyards Inc: May 5, 2020 – 893** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	146.00-163.50	160.25	163.50	<b>900+</b>	147.00-162.50	159.55	162.50
<b>900-999</b>	170.00-177.00	173.28	177.00	<b>800-899</b>	147.00-169.00	160.31	169.00
<b>800-899</b>	173.50-186.00	177.77	194.00	<b>700-799</b>	151.00-180.00	171.77	191.00
<b>700-799</b>	188.00-209.50	198.89	214.00	<b>600-699</b>	177.00-203.00	189.48	207.50
<b>600-699</b>	202.00-220.50	212.81	225.25	<b>500-599</b>	185.00-217.00	201.84	217.00
<b>500-599</b>	215.00-236.00	229.20	243.00	<b>400-499</b>	185.00-217.50	202.74	217.50
<b>400-499</b>	233.00-256.00	240.89	256.00	<b>300-399</b>	145.00-185.00	178.31	185.00

Special All Vaccinated Sale- Replacement cattle traded very actively at strong prices. *May 28th @ 11:00 am- Next Special Spring All Vaccinated Stocker Sale.*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	450.81	430.74
<b>Change</b> (from yesterday's close):	+21.82	+20.03
<b>Current Five Day Average:</b>	388.28	366.91

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** saw a light test yesterday with sales reported at \$180.00 delivered on a dressed basis. Canfax reports "Sales are steady to as much as 15.00 lower than the previous week. The way things are shaping up new annual price lows could be established. One major packer resumed operations while two smaller packers in Alberta are dealing with COVID issues."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a light trade in the north with a wide range from \$148.00-\$170.00 dressed, averaging \$153.00-\$155.00 which is steady to \$1.00 higher than last week on average. Today a light trade has developed in the south at \$110.00 live up around \$10.00 cwt from last week's southern market. Today the north is quiet with no bids on the table and asking prices undefined.

At the Fed Cattle Exchange online auction today, there were 5,119 head on offer, in 40 lots with delivery in 1-17 days. Asking prices ranged anywhere from \$90.00-\$110.00 on a live basis, with only 4 lots purchased at \$95.00-\$95.25, all from the south while another lot was bid \$90.00 as asked, but sellers passed on the bid. All other lots received no bids and were left unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	110.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	89.47	+3.00	<b>May</b>	124.10	+4.50	<b>May</b>	3.116	-1.2	<b>May</b>	8.304	-7.6	<b>Spot</b>	70.80	-0.49
<b>Aug</b>	95.45	+3.00	<b>Aug</b>	132.75	+4.50	<b>Jul</b>	3.142	-2.6	<b>Jul</b>	8.324	-7.0	<b>Jun</b>	70.81	-0.49
<b>Oct</b>	99.52	+3.00	<b>Sep</b>	133.95	+4.50	<b>Sep</b>	3.202	-3.0	<b>Aug</b>	8.340	-6.6	<b>Sep</b>	70.82	-0.49
<b>Dec</b>	104.20	+3.00	<b>Oct</b>	135.07	+4.45	<b>Dec</b>	3.312	-3.0	<b>Sep</b>	8.344	-7.2	<b>Dec</b>	70.84	-0.49
<b>Feb</b>	108.97	+3.00	<b>Nov</b>	136.07	+4.50	<b>Mar</b>	3.446	-2.6	<b>Nov</b>	8.392	-7.2	<b>Mar</b>	70.84	-0.49
<b>Apr</b>	111.90	+3.00	<b>Jan</b>	134.82	+4.12	<b>May</b>	3.526	-3.0	<b>Jan</b>	8.416	-7.6	<b>Jun</b>	70.84	-0.49

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