



Daily Market Information Report – Thursday May 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 6, 2020

A Grade Steers	238.00
A Grade Heifers	237.00-238.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 167 Fed Cattle, 420 Cows, 200 Stockers

	Price Range	Top
Good Fed Steers	139.00-146.50	148.50
Good Fed Heifers	136.00-140.00	
Holstein Steers	109.00-116.00	
Good Cows	70.00-81.00	114.00
Steers 700 lbs+	164.00-197.50	
Lightweight steers	190.00-240.00	
Heifers 700 lbs+	149.00-165.00	
Heifers 500-700 lbs	162.00-195.00	

Fed steers and heifers sold at prices \$2.00 higher. Holstein steers continue to sell at firm prices. Fed cows sold \$5.00 cwt higher. Stockers sold on a strong active trade with grass types selling higher.

Today at **Ontario Stockyards Inc:** 483 stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-163.00	153.26	163.00	900+	122.00-148.00	135.66	148.00
900-999	140.00-165.00	152.90	174.00	800-899	144.0-157.00	150.32	157.00
800-899	174.00-197.00	187.30	197.00	700-799	141.00-163.00	154.54	174.00
700-799	177.00-199.00	189.56	215.00	600-699	177.00-195.50	188.30	195.50
600-699	191.00-217.00	207.38	217.50	500-599	168.00-210.00	192.70	210.00
500-599	217.50-241.00	231.24	242.00	400-499	173.00-202.50	184.45	222.50
400-499	222.50-245.00	236.33	245.00				
399-	110.00-247.50	162.04	255.00				

A medium quality offering of replacements traded fully steady to Tuesday's higher market. *May 28th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at: **Warton- Grey Bruce Cooperative Livestock Sales-** 403 stockers

Steers	Price Range	Heifers	Price Range
700-850	186.25-216.00	700-900	161.00-188.00
600-700	223.00-243.25	600-700	154.00-192.00
500-600	230.00-235.50	500-600	174.00-200.00
300-500	228.00-252.00	300-500	163.00-182.00

Top quality grass cattle sold at prices above current market trends.

Today at **Brussels Livestock:** 135 Veal

	Price Range	Top
Beef calves	144.00-190.00	194.00
Good Holsteins	118.00-130.00	133.00
Slightly Heavy Holsteins	112.00-118.00	
Heavy Holsteins 800 lbs+	105.00-118.00	
Medium Holsteins	108.00-112.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** **May 6, 2020- 74** veal, **208** Cows, **32** fed cattle, **25** stockers, **7** bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	73.99-112.99	101.40	112.99
Cows	51.50-95.99	74.19	104.00
Veal over 600 lbs	93.00-126.00	115.59	126.00

68 replacement calves sold from \$20.00-\$480.00, for an average price of \$212.13 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	134.50-142.00	138.81	146.50
Large & Medium Frame Fed Heifers +1000 lbs	22	113.00-139.00	128.51	140.00
Fed heifers, dairy and dairy cross +1000 lbs	41	76.77-110.21	99.68	112.99
Cows	594	55.72-85.23	69.41	104.00
Bulls under 1600 lbs	7	90.57-112.57	103.10	121.00
Bulls over 1600 lbs	20	102.85-126.02	113.76	127.00
Veal over 600 lbs	84	95.63-124.45	115.19	126.00
Veal under 125 lbs	131	115.00-320.00	167.21	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, May 6, 2020- 751** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-173.00	162.54	173.00	900+	156.50-168.50	161.50	168.50
900-999	167.50-181.50	176.33	181.50	800-899	143.50-152.50	148.75	152.50
800-899	170.50-192.50	184.57	192.50				

Feeder cattle sold at steady to stronger prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 6, 2020- 694** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	178.00-200.50	188.55	200.50	800-899	157.50-166.00	162.02	166.00
700-799	180.00-217.00	192.43	217.00	700-799	160.00-195.00	179.71	195.00
600-699	186.00-228.00	211.53	231.50	600-699	172.50-200.00	184.40	212.00
500-599	207.50-239.50	228.90	247.00	500-599	165.00-212.00	192.03	219.00
400-499	195.00-256.00	220.65	256.00	400-499	170.00-225.00	201.25	225.00
399-	150.00-230.00	192.59	230.00	300-399	162.50-200.00	183.53	200.00

Peterborough County Cattlemen's Association/Victoria Beef Farmers - Stocker Sale. *May 13th @ 10:00 am- Spring Stocker Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	456.76	444.0
Change (from yesterday's close):	+7.58	+12.14
Current Five Day Average:	406.64	385.32

ALBERTA DIRECT TRADE

Alberta direct trade this week is reported by Canfax as active with dressed prices at \$180.00 cwt delivered on a dressed basis. Canfax reports: "prices are steady to 15.00 lower than last week. Both major packers remain off the cash market while good buying interest has been noted from two smaller Alberta packers."

Steers	Live FOB	N/T	Rail	N/T
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was active in the south yesterday with trade for the day reported from \$95.00-\$110.00, mostly \$110.00 on a live basis up \$9.00-\$10.00, while a few deals in the north were anywhere from \$145.00-\$180.00 dressed. Trade so far this week is averaging \$160.00 dressed, up \$6.00-\$7.00 from last week's weighted average prices. On a live basis, prices so far this week are averaging from \$100.00-\$101.00, up \$2.00-\$3.00 from last week's weighted average prices. Today, the market was very quiet, with business in the south possibly completed, however the north still has cattle to sell but no bids were on the table today and asking prices are unestablished.

Choice and Select Steers and Heifers: Live 95.00-110.00
 Rail 145.00-180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	93.97	+4.50	May	130.27	+6.17	May	3.160	+4.2	May	8.414	+11.0	Spot	71.46	+0.65
Aug	99.95	+4.50	Aug	138.15	+5.40	Jul	3.180	+3.6	Jul	8.442	+11.6	Jun	71.47	+0.65
Oct	104.02	+4.50	Sep	139.02	+5.07	Sep	3.232	+3.0	Aug	8.450	+11.0	Sep	71.48	+0.65
Dec	108.32	+4.12	Oct	139.67	+4.60	Dec	3.340	+2.6	Sep	8.446	+10.2	Dec	71.49	+0.65
Feb	112.15	+3.17	Nov	140.05	+3.97	Mar	3.470	+2.2	Nov	8.482	+9.0	Mar	71.50	+0.65
Apr	114.62	+2.72	Jan	138.62	+3.80	May	3.544	+1.6	Jan	8.492	+7.4	Jun	71.48	+0.64

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