



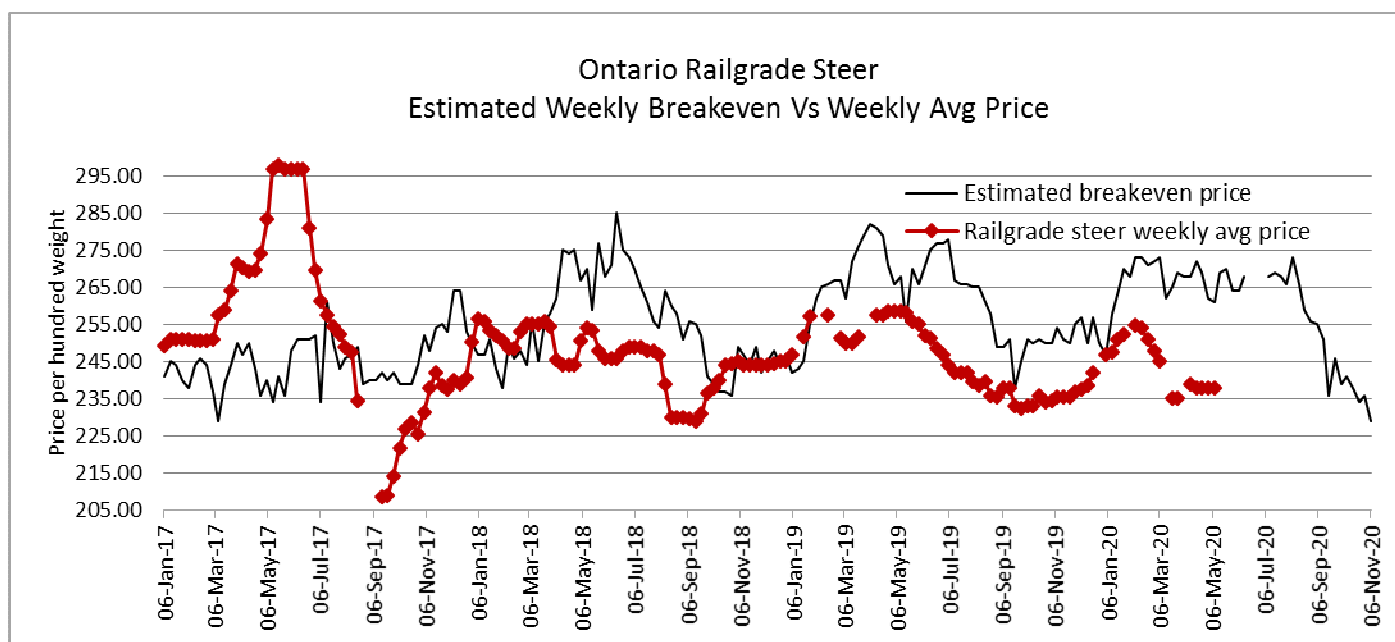
Daily Market Information Report – Friday May 8, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers 238.00- light receipts
A Grade Heifers 238.00- light receipts



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,450** stockers (yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-168.00	162.89	168.00	900+	145.25-159.75	152.72	159.75
900-999	161.00-180.50	172.29	180.50	800-899	153.00-169.00	160.85	169.00
800-899	163.50-191.00	178.65	195.00	700-799	160.25-178.00	167.83	178.00
700-799	177.00-208.75	195.61	211.00	600-699	169.00-190.00	178.92	194.00
600-699	194.00-229.00	213.18	238.00	500-599	173.50-195.00	183.66	208.00
500-599	218.00-250.00	234.57	254.00	400-499	184.00-213.00	197.41	217.00
400-499	242.00-258.00	246.43	259.00	300-399	187.00-227.00	210.90	235.00
399-	208.00-257.00	232.00	267.00				

Calves sold on a strong active trade at prices \$5.00 cwt higher. Yearlings had just started to sell at time of reporting. Final results will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	135.87-146.25	141.98	148.50
Large & Medium Frame Fed Heifers +1000 lbs	27	128.50-139.50	134.27	140.00
Fed steers, dairy and dairy cross +1250 lbs	34	105.00-114.00	109.39	116.00
Cows	469	64.79-81.57	72.77	114.00
Bulls all weights	20	80.75-107.85	94.46	128.00
Veal +600 lbs	139	109.06-128.17	117.02	210.00

Stocker sale at **Ontario Livestock Exchange: May 7, 2020 – 200** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	153.00-166.00	157.83	166.00	800-899	153.00-165.00	161.36	165.00
800-899	178.00-184.00	181.00	193.00	600-699	142.50-174.00	156.31	174.00
700-799	152.50-18.50	171.33	197.50	500-599	172.00-187.50	180.94	187.50
600-699	132.50-185.00	154.77	227.50	400-499	142.50-180.00	162.67	195.00
500-599	180.00-240.00	212.17	240.00				
400-499	155.00-210.00	188.61	240.00				

Feeder cattle sold on a strong active trade with grass types selling higher.

Stocker sale at **Ontario Stockyards Inc: May 7, 2020 – 466** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-163.00	153.26	163.00	900	122.00-148.00	135.66	148.00
900-999	140.00-165.00	152.90	174.00	800-899	144.00-157.00	150.32	157.00
800-899	174.00-197.00	187.30	197.00	700-799	141.00-163.00	154.54	174.00
700-799	177.00-199.00	189.56	215.00	600-699	177.00-195.50	188.30	195.50
600-699	191.00-217.00	207.38	217.50	500-599	168.00-210.00	192.70	210.00
500-599	217.50-241.00	231.24	242.00	400-499	173.00-202.50	184.45	222.50
400-499	222.50-245.00	236.33	245.00				
399-	110.00-247.50	162.04	255.00				

A medium quality offering of replacements traded fully steady to Tuesday's higher market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Wiarion- Grey Bruce Cooperative Livestock Sales- May 7, 2020 - 403** stockers

Steers	Price Range	Heifers	Price Range
700-850	186.25-216.00	700-900	161.00-188.00
600-700	223.00-243.25	600-700	154.00-192.00
500-600	230.00-235.50	500-600	174.00-200.00
300-500	228.00-252.00	300-500	163.00-182.00

Top quality grass cattle sold at prices above current market trends.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	461.40	154.93
Change (from yesterday's close):	+2.86	+3.39
Current Five Day Average:	424.84	405.01

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 7, 2020	240.00-240.25	+4.33

ALBERTA DIRECT TRADE

Alberta's direct trade this week saw dressed deals at \$180.00 delivered notes Canfax, which is steady to \$15.00 lower than last week's ranges or \$8.00-\$9.00 easier on average. On a picked up basis, Canfax reported dressed deals from \$178.00-\$178.50 with steers averaging \$178.33 down \$8.80, while heifers were at \$178.50 down \$15.00 cwt from last week. Canfax reported: "Weighted average prices are on track to close below 110.00. This is the lowest fed price have been since October 2012. A lot of the fed calves being marketed have breakevens in the low 150's."

Steers	Live FOB	N/T	Rail FOB	178.00-178.50
Heifers	Live FOB	N/T	Rail FOB	178.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a couple of scattered deals in parts of the north with prices anywhere from \$150.00-\$165.00 dressed. As of Thursday evening, live prices for the week were averaging \$3.00-\$4.00 stronger and rail prices up \$3.00-\$5.00. Today, trade has developed in most feeding states at \$115.00 on a live basis, up \$14.00-\$17.00 cwt from last week's sales.

Choice and Select Steers and Heifers:	Live	95.00-115.00- weekly range
	Rail	145.00-180.00- weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	94.65	+0.67	May	127.90	-2.37	May	3.190	+3.0	May	8.486	+7.2	Spot	71.77	+0.30
Aug	100.20	+0.25	Aug	136.95	-1.20	Jul	3.192	+1.2	Jul	8.504	+6.2	Jun	71.77	+0.30
Oct	104.27	+0.25	Sep	138.15	-0.87	Sep	3.246	+1.4	Aug	8.520	+7.0	Sep	71.78	+0.30
Dec	107.70	-0.62	Oct	139.02	-0.65	Dec	3.356	+1.6	Sep	8.516	+7.0	Dec	71.79	+0.30
Feb	111.65	-0.50	Nov	139.62	-0.42	Mar	3.490	+2.0	Nov	8.554	+7.2	Mar	71.80	+0.30
Apr	114.22	-0.40	Jan	137.87	-0.75	May	3.564	+2.0	Jan	8.564	+7.2	Jun	71.78	+0.29

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UPCOMING SPRING SPECIAL SALES

May 9	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
May 13	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 20	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow & Cow/Calf Pair Sale
May 27	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 27	2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 28	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale