



Daily Market Information Report – Monday, May 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or trade reported today.

A Grade Heifers No bids or trade reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 40 veal on offer

	Price Range	Top
Veal 600 lbs plus	104.00-123.00	145.00

Veal sold on a steady market. *May 28th @ 11:00 am- Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, May 9, 2020** – 153 cows, 9 bulls, 28 veal, 3 stockers, 4 fed cattle

	Price Range	Avg.	Top
Cows	67.00-94.00	76.57	99.00
Bulls under 1600 lbs	81.00-100.00	95.99	110.00
Bulls over 1600 lbs	83.00-120.00	109.43	120.00
Veal calves 600 lbs plus	107.00-130.00	112.26	130.00

Cows sold actively at stronger prices, \$5.00 cwt higher. *May 13th, May 20th & May 27th- Special Spring Stocker Sales!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 8, 2020** – 1,397 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-171.50	166.23	171.50	900+	143.00-159.75	152.47	162.25
900-999	166.25-181.25	174.56	181.25	800-899	156.00-170.00	163.65	178.00
800-899	174.75-195.00	185.72	195.00	700-799	155.00-173.50	164.51	178.00
700-799	178.50-208.75	195.41	211.00	600-699	169.00-190.00	178.92	194.00
600-699	194.00-229.00	212.80	238.00	500-599	173.50-195.00	183.66	208.00
500-599	218.00-250.00	234.57	254.00	400-499	184.00-213.00	197.41	217.00
400-499	242.00-258.00	246.43	259.00	300-399	187.00-227.00	210.90	235.00
399-	208.00-257.00	232.00	267.00	299-			

Calves and yearlings sold on a strong active trade, with calves trading \$10.00-\$15.00 cwt higher while yearlings were \$2.00-\$3.00 higher.

CATTLE EXPORTS-ONTARIO

	Week ending Apr 25, 2020	Week ending Apr 18, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,920	3,062	51,726
Steers & Heifers & Cows	2,756	2,576	47,514
Bulls	164	486	4,212

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 2, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	23,897	-199	951,328	-1%	-9%
Western Slaughter	9,772	-1,003	723,394	-9%	-10%
Eastern Slaughter	14,125	+804	227,934	+6%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 2, 2020	926	838
April 25, 2020	924	850
May 4, 2019	890	837

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 9, 2020	Previous Week	Year Ago
Grand Total	452,000	425,000	667,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates will be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	467.81	448.87
Change (from yesterday's close):	+6.93	-0.12
Current Five Day Average:	441.53	423.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was scattered throughout the week last week, starting Tuesday and continuing until Friday with huge pricing ranges. The USDA Mandatory Price report listed live sales ranging anywhere from \$95.00-\$115.00, while dressed deals ranged from \$145.00-\$183.00. Average prices for the week saw live steers at \$104.50 up \$6.32 and heifers at \$105.66 up \$8.58 on average from the previous week. Dressed steers averaged \$159.85 up \$5.49 from the previous week while heifers averaged \$156.11 up \$3.31.

Today, the market was very quiet as new show lists were distributed. This week's offering is reported as larger in volume in all feeding states. Today, no bids surfaced and asking prices were unestablished. Little business is expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	95.00-115.00
	Rail	145.00-183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	92.67	-1.97	May	123.65	-4.25	May	3.184	-0.4	May	8.522	+3.4	Spot	71.30	-0.47
Aug	97.20	-3.00	Aug	132.67	-4.27	Jul	3.184	-0.6	Jul	8.550	+4.4	Jun	71.31	-0.46
Oct	101.27	-3.00	Sep	134.05	-4.10	Sep	3.240	-0.6	Aug	8.556	+3.6	Sep	71.32	-0.46
Dec	104.72	-2.97	Oct	135.10	-3.92	Dec	3.346	-1.0	Sep	8.552	+3.4	Dec	71.34	-0.45
Feb	108.87	-2.77	Nov	135.80	-3.82	Mar	3.476	-1.2	Nov	8.584	+3.0	Mar	71.35	-0.45
Apr	111.65	-2.57	Jan	134.45	-3.42	May	3.552	-1.2	Jan	8.594	+3.0	Jun	71.33	-0.44

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