



## Daily Market Information Report – Tuesday May 12, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday May 11, 2020*

<b>A Grade Steers</b>	No bids or sales reported.
<b>A Grade Heifers</b>	No bids or sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	143.00-149.00	156.00
Second cut cattle	135.00-143.00	
Good Beef Cows	68.00-96.50	102.00
D1 & D2 Cows	71.00-83.00	
D3 Cows	64.00-68.00	
D4 Cows	55.00-59.00	

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 367 Veal & 225 Cows

	Price Range	Top
Cows	67.00-83.00	117.00
Good Beef Veal	133.00-182.00	
Good Holstein Veal	113.00-124.00	133.00
Medium Holstein Veal	100.00-114.00	
Plain Holsteins	80.00-85.00	
Heavy Holstein Veal	113.00-129.00	

Veal calves sold on a good demand at steady pricing. Fed cows sold barely steady to last Thursday's higher market.

**Keady Livestock Market**: 1,131 Stockers, 35 cows, 48 dollar calves

Steers	Price Range
Cows	60.00-81.00

All weights and classes of stocker and feeder cattle sold on a very strong active market. Cows sold on a slightly higher trade. Dollar calves sold sharply higher, with Holstein calves from \$230.00-\$290.00 and X-bred calves from \$290.00-\$510.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	309	59.57-80.46	67.66	92.50
Bulls, 1600 lbs & under	6	114.7-132.50	124.23	140.00
Bulls, 1600 lbs & over	14	91.25-124.89	103.02	130.00
Veal calves over 600 lbs	51	93.87-123.87	110.58	145.00
Veal calves under 125 lbs	424	81.66-314.18	146.51	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	475.68	453.63
<b>Change</b> (from yesterday's close):	+7.10	+0.66
<b>Current Five Day Average:</b>	453.24	438.64

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested so far this week with Canfax noting a smaller volume offering.

**U.S. TRADE (U.S. funds)**

The **U.S. cash cattle** trade saw a light test yesterday in Texas at \$100.00 live, down \$4.00-\$5.00 from last week's average prices. Today, a few deals were noted in Iowa at \$185.00 dressed and \$117.00 on a live basis, up considerably from last week's average prices and \$2.00 above the top price reported last week, but trade was too light to establish a market. Other than Iowa, today's market was at a complete standstill with no bids on the table and asking prices still undefined. Active trade is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	117.00
	Rail	185.00

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	97.17	+4.50	<b>May</b>	127.30	+3.65	<b>May</b>	3.236	+5.2	<b>May</b>	8.492	-3.0	<b>Spot</b>	71.21	-0.09
<b>Aug</b>	101.70	+4.50	<b>Aug</b>	135.75	+3.07	<b>Jul</b>	3.222	+3.6	<b>Jul</b>	8.520	-3.0	<b>Jun</b>	71.23	-0.08
<b>Oct</b>	104.17	+2.90	<b>Sep</b>	137.10	+3.05	<b>Sep</b>	3.260	+2.0	<b>Aug</b>	8.534	-2.2	<b>Sep</b>	71.24	-0.08
<b>Dec</b>	107.20	+2.47	<b>Oct</b>	138.15	+3.05	<b>Dec</b>	3.356	+1.0	<b>Sep</b>	8.532	-2.0	<b>Dec</b>	71.25	-0.08
<b>Feb</b>	110.80	+1.92	<b>Nov</b>	138.85	+3.05	<b>Mar</b>	3.484	+0.6	<b>Nov</b>	8.570	-1.4	<b>Mar</b>	71.26	-0.08
<b>Apr</b>	113.27	+1.62	<b>Jan</b>	137.60	+3.15	<b>May</b>	3.560	+0.6	<b>Jan</b>	8.584	-1.0	<b>Jun</b>	71.25	-0.08

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