



Daily Market Information Report - Wednesday, May 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	242.00
A Grade Heifers	241.00-242.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 701** stockers

Steers	Price Range	Heifers	Price Range
1000+	158.00-167.00	800+	148.00-155.00
800-1000	164.00-190.00		

Feeder cattle sold barely steady.

Today at **Ontario Stockyards Inc.: 35** fed steers & heifers, **175** Cows, **7** Bulls & **10** Veal

	Price Range	Top
Fancy Fed Steers	138.00-147.00	149.00
Fancy Fed Heifers	138.00-147.00	148.50
Good to choice fed steers & heifers	130.00-135.00	
Aged & medium steers & heifers	110.00-128.00	
Good Beef Cows	75.00-91.00	94.00
Good Dairy Cows	67.00-76.00	95.00
Export Cows	60.00-65.00	69.00
Bulls	117.00-125.00	129.00

A light run of fed cattle sold at steady prices. Beef cows sold \$3.00-\$4.00 cwt stronger. Bulls and dairy cows traded fully steady. Veal is steady to Monday. *600 stockers are expected for Thursday's sale. The stocker sale regularly scheduled for Thursday May 21st has been moved up to Tuesday May 19th due to the Ascension Day Holiday.*

Today at **Kawartha Lakes Community Sale Barn- 320** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-189.00	179.72	189.00	700-799	80.00-181.00	139.18	181.00
700-799	160.00-203.00	187.12	203.00	600-699	172.50-195.00	184.22	195.00
600-699	195.00-250.00	215.49	250.00	500-599	185.00-217.00	198.37	217.00
500-599	211.00-264.00	235.37	264.00	400-499	160.00-223.00	199.56	223.00
400-499	222.50-263.00	245.28	263.00	300-399	122.50-205.00	154.00	205.00
399-	100.00-264.00	221.75	264.00				

A good offering of grass type cattle sold actively at higher to premium prices. *May 20th & 27th @ 10:00 am- Special Spring Stocker Sales.*

Denfield Livestock Exchange Inc., May 12, 2020: 186 Fed Cattle, **18** Veal, **92** Cows, **11** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	125.50-157.50	144.26	157.50
Large & Medium Frame Fed Heifers +1000 lbs	137.00-148.25	144.54	163.50
Cows	57.00-82.00	70.38	98.00
Veal over 600 lbs	105.00-110.00	107.50	110.00

Fed cattle sold on a good strong demand with prices \$5.00-\$7.00 cwt higher. Beef cull cows sold \$10.00 cwt higher while dairy cows sold \$5.00 cwt higher. Bulls and veal traded steady. Drop calves also remained steady. *May 23rd @ 11:00 am- Stocker and Bred cow & cow/calf pair sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	96	127.73-153.89	142.97	157.50
Large & Medium Frame Fed Heifers +1000 lbs	188	130.94-146.13	141.62	163.50
Cows	661	58.92-83.30	71.26	117.00
Bulls under 1600 lbs	25	92.14-114.68	101.36	139.99
Bulls over 1600 lbs	28	93.27-121.78	104.58	142.19
Veal 600 lbs and over	376	105.78-122.41	114.26	196.00
Veal 125 & less	61	49.02-187.30	130.43	403.51

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 12, 2020 – 118** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	180.00-220.00	200.49	220.00	500-599	150.00-214.00	195.39	214.00
500-599	169.99-247.00	219.79	247.00	400-499	167.50-214.99	196.99	214.99
400-499	160.00-260.00	231.49	260.00				

Stocker sale at: **Keady Livestock Market: May 12, 2020 – 1,130** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-165.00	162.92	168.00	900+	165.50-166.00	165.86	166.00
900-999	183.00-185.25	184.34	185.25	800-899	167.00-172.50	170.50	172.50
800-899	180.00-193.50	189.18	198.00	700-799	169.50-175.00	171.92	175.00
700-799	193.25-214.75	204.15	220.00	600-699	174.00-194.00	181.45	197.50
600-699	207.00-221.50	214.79	228.00	500-599	184.00-219.00	199.17	219.00
500-599	227.50-262.50	237.02	266.50	400-499	173.00-217.00	201.00	223.00
400-499	225.00-246.00	235.07	256.00	300-399	197.50-227.50	207.00	227.50
399-	235.0-267.50	250.00	267.50				

All classes of stocker and feeder cattle sold actively at higher prices.

Stocker sale at: **Renfrew Pontiac Livestock: May 12, 2020 – 386** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	138.99-185.00	173.30	185.00	800-899	102.49-164.99	158.20	164.99
700-799	164.99-206.00	185.40	206.00	700-799	110.00-177.00	165.99	177.00
600-699	163.99-225.99	194.70	225.99	600-699	119.99-194.99	172.19	194.99
500-599	189.99-241.00	217.49	241.00	500-599	127.49-214.99	192.70	214.99
400-499	168.99-252.49	216.59	252.49	400-499	164.99-218.00	190.79	218.00
399	185.00-254.99	221.89	254.99	300-399	147.50-205.00	185.20	290.49

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	478.74	450.21
Change (from yesterday's close):	+3.35	-0.76
Current Five Day Average:	462.52	446.69

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that asking prices are sitting around \$195.00-\$200.00 cwt delivered on a dressed basis. Canfax reports: "Technical price levels have improved since Monday. Hopefully first half of the year price lows are now behind us. Packers are slaughtering cattle but are running at reduced capacities."

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade was light yesterday with northern sales from \$170.00-\$185.00 dressed, while a light trade in the south was noted at \$110.00 on a live basis. All sales were stronger than last week. Today, a light trade in the south is sitting at \$115.00 live which is steady to \$5.00 stronger. In the north business is ranging from \$170.00-\$185.00 dressed, steady to Tuesday but \$10.00-\$28.00 above last week's average prices of \$156.00-\$160.00. Asking prices are reported at \$120.00 live in the south and \$185.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 4,601 head of cattle on offer, in 43 lots with delivery from 1-17 days. Asking prices ranged anywhere from \$110.00-\$120.00 live. Ten lots totalling 1,272 head, asking \$110.00 live, sold at \$110.00 live which is steady to \$5.00 stronger than last week's prices. The remainder of cattle asking over \$110.00 live received no bids.

Choice and Select Steers and Heifers:

Live	110.00-115.00
Rail	170.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	93.87	-3.30	May	125.30	-2.00	May	3.202	-3.4	May	8.360	-13.2	Spot	70.88	-0.33
Aug	98.42	-3.27	Aug	133.07	-2.67	Jul	3.182	-4.0	Jul	8.394	-12.4	Jun	70.89	-0.34
Oct	101.50	-2.67	Sep	134.37	-2.72	Sep	3.224	-3.4	Aug	8.412	-12.2	Sep	70.90	-0.33
Dec	104.55	-2.65	Oct	135.55	-2.60	Dec	3.324	-3.2	Sep	8.414	-11.6	Dec	70.91	-0.34
Feb	108.27	-2.52	Nov	136.22	-2.62	Mar	3.452	-3.2	Nov	8.454	-11.4	Mar	70.92	-0.34
Apr	111.32	-1.95	Jan	134.80	-2.80	May	3.530	-3.0	Jan	8.474	-11.0	Jun	70.91	-0.34

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com