



Daily Market Information Report – Thursday May 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 13, 2020

A Grade Steers	242.00
A Grade Heifers	241.00-242.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 149 Fed Cattle, 473 Cows, 351 Stockers, 15 veal

	Price Range	Top
Good Fed Steers	143.00-147.50	149.50
Good Fed Heifers	140.00-147.00	151.50
Holstein Steers	108.00-114.00	119.00
Good Cows	74.00-88.00	115.00
Steers 700 lbs+	158.00-197.50	
Lightweight steers	186.00-255.00	
Heifers 700 lbs+	147.00-161.00	
Heifers 500-700 lbs	155.00-200.00	

Fed cows sold on a strong demand at prices \$5.00-\$6.00 higher. Fed steers and heifers traded \$3.00-\$4.00 cwt higher, while Holstein steers sold firm. Stockers sold very strong at higher prices.

Today at **Ontario Stockyards Inc:** 665 stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	147.50-171.00	164.07	171.00	900+	149.00-162.00	158.21	162.00
800-899	168.00-183.50	176.84	186.00	800-899	160.00-164.00	160.31	164.00
700-799	187.00-206.00	200.54	206.00	700-799	155.50-185.00	168.80	185.00
600-699	200.00-224.00	214.26	234.00	600-699	161.00-179.00	170.45	188.00
500-599	222.50-272.50	239.31	280.00	500-599	174.00-213.00	194.11	213.00
400-499	214.00-250.00	234.43	270.50	400-499	173.00-226.00	200.48	226.00
399-	185.00-166.00	229.48	272.00	300-399	170.00-200.00	185.33	205.00

Grass types sold at premium prices. All others fully steady. *May 28th @ 11:00 am- Special All Vaccinated Stocker Sale! The stocker sale regularly scheduled for Thursday May 21st has been moved up to Tuesday May 19th due to the Ascension Day Holiday.*

Today at **Brussels Livestock:** 185 Veal

	Price Range	Top
Beef calves	160.00-185.00	198.00
Good Holsteins	115.00-130.00	132.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	110.00-120.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** May 13, 2020- 38 veal, 227 Cows, 41 fed cattle, 49 stockers, 6 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	72.99-117.99	104.00	117.99
Cows	56.00-98.49	76.20	98.49
Veal over 600 lbs	111.00-155.00	124.50	155.00

92 replacement calves sold from \$100.00-\$675.00, for an average price of \$226.54 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	115.69-142.15	131.73	147.00
Large & Medium Frame Fed Heifers +1000 lbs	10	109.00-144.50	124.80	148.50
Fed heifers, dairy and dairy cross +1000 lbs	49	76.85-115.61	101.31	117.99
Cows	590	60.77-90.96	74.48	98.50
Bulls under 1600 lbs	9	98.61-134.44	115.02	141.99
Bulls over 1600 lbs	10	111.05-123.65	116.99	143.50
Veal over 600 lbs	32	104.44-146.47	120.46	155.00
Veal under 125 lbs	183	100.00-340.00	151.12	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, May 13, 2020- 720** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-167.00	162.68	167.00	900+	155.00-16 hd		
900-999	162.00-172.50	165.83	172.50	800-899	147.00-150.00	148.27	150.00
800-899	166.00-190.00	178.72	190.00				

Feeder cattle sold barely steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 13, 2020- 320** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-189.00	179.72	189.00	700-799	80.00-181.00	139.18	181.00
700-799	160.00-203.00	187.12	203.00	600-699	172.50-195.00	184.22	195.00
600-699	195.00-250.00	215.49	250.00	500-599	185.00-217.00	198.37	217.00
500-599	211.00-264.00	235.37	264.00	400-499	160.00-223.00	199.56	223.00
400-499	222.50-263.00	245.28	263.00	300-399	122.50-205.00	154.00	205.00
399-	100.00-264.00	221.75	264.00				

A good offering of grass type cattle sold actively at higher to premium prices. *May 20th & 27th @ 10:00 am-Special Spring Stocker Sales.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	457.61	432.73
Change (from yesterday's close):	-8.38	-4.51
Current Five Day Average:	465.88	447.75

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with prices reported by Canfax from \$187.00-\$225.00 delivered on a dressed basis. Canfax reported: "Sales are 7.00-45.00 higher than last week. The one packer that is bidding 225.00 delivered is limiting the volume of cattle that they are buying from producers. One major packer is still not bidding on the cash market this week. With reduced slaughter volumes and idle plants over the past few weeks it is estimated we have over 100,000 head of cattle backed up in western Canada."

Steers	Live FOB	N/T	Rail	187.00-225.00
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday with southern trade reported from \$110.00-\$115.00 live which is stronger than last week's average prices by \$5.00-\$10.00, but steady to last Friday's trade. In the north dressed trade ranged from \$168.00-\$185.00 which is steady to Tuesday but considerably higher than last week's average prices. Today, the market is very quiet following two days of trade. Asking prices on the remaining cattle are set at \$115.00-\$120.00 live in the south and \$185.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 110.00-115.00
 Rail 168.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	94.12	+0.25	May	123.80	-1.50	Jul	3.174	-0.6	May	8.352	-0.6	Spot	71.05	+0.16
Aug	97.00	-1.42	Aug	131.05	-2.02	Sep	3.220	-0.4	Jul	8.370	-2.4	Jun	71.05	+0.16
Oct	99.95	-1.55	Sep	132.52	-1.85	Dec	3.316	-0.6	Aug	8.390	-2.2	Sep	71.07	+0.17
Dec	102.80	-1.75	Oct	133.75	-1.80	Mar	3.446	-0.4	Sep	8.394	-2.0	Dec	71.08	+0.16
Feb	106.67	-1.60	Nov	134.45	-1.77	May	3.522	-0.6	Nov	8.436	-1.6	Mar	71.10	+0.17
Apr	109.70	-1.62	Jan	133.00	-1.80	Jul	3.576	-0.6	Jan	8.456	-1.6	Jun	71.08	+0.17

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