



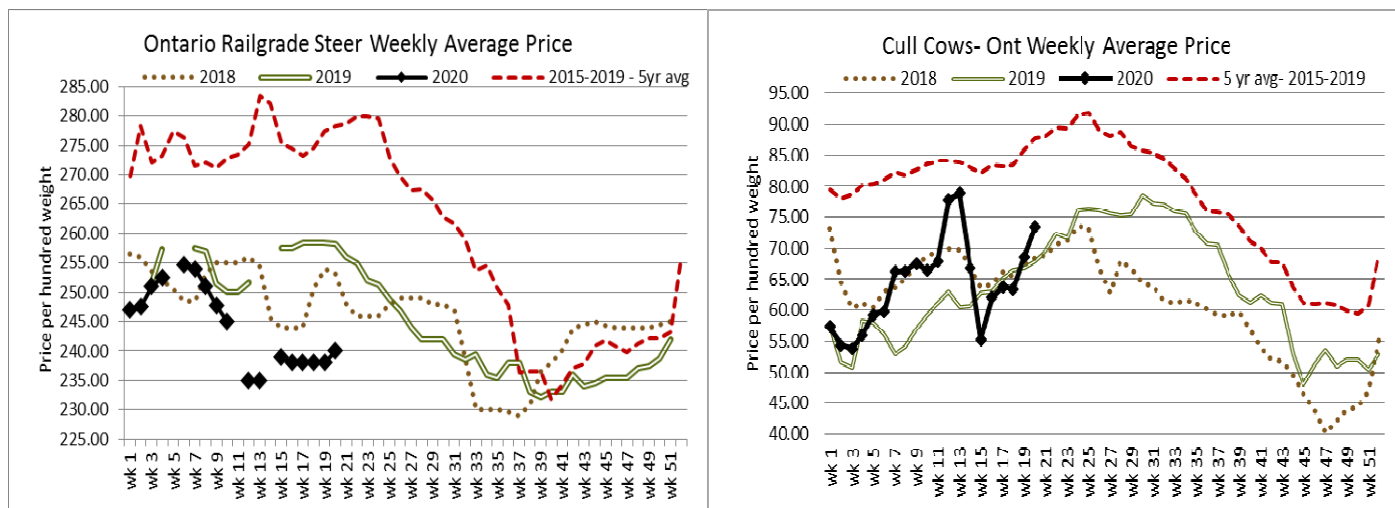
## Daily Market Information Report – Friday May 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

**A Grade Steers** No new trade or bids reported for today. Sales for the week ranged from 238.00-242.00  
**A Grade Heifers** No new trade or bids reported for today. Sales for the week ranged from 238.00-242.00



### ONTARIO LIVE CATTLE TRADE

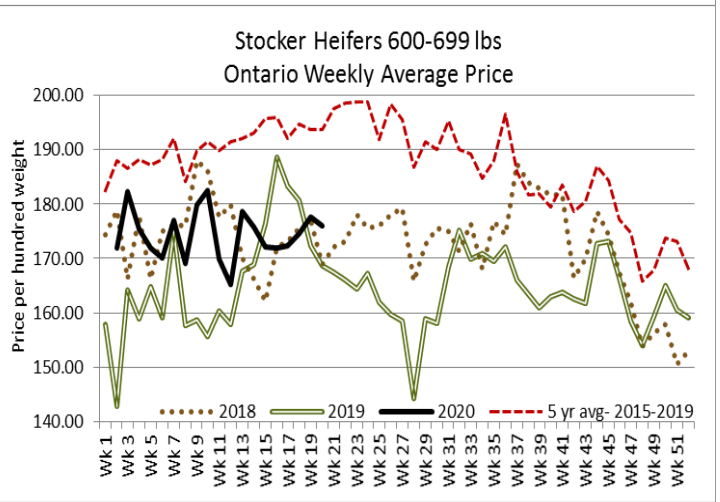
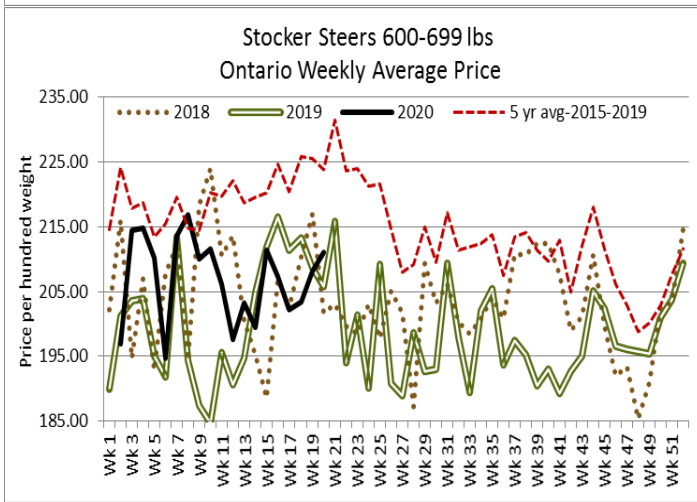
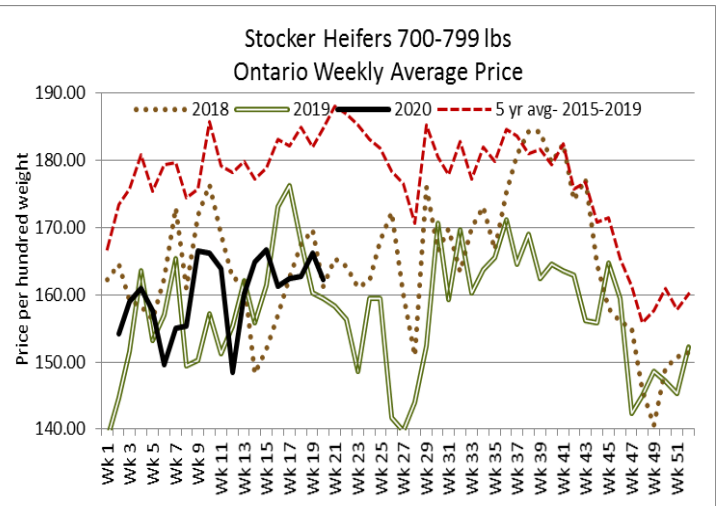
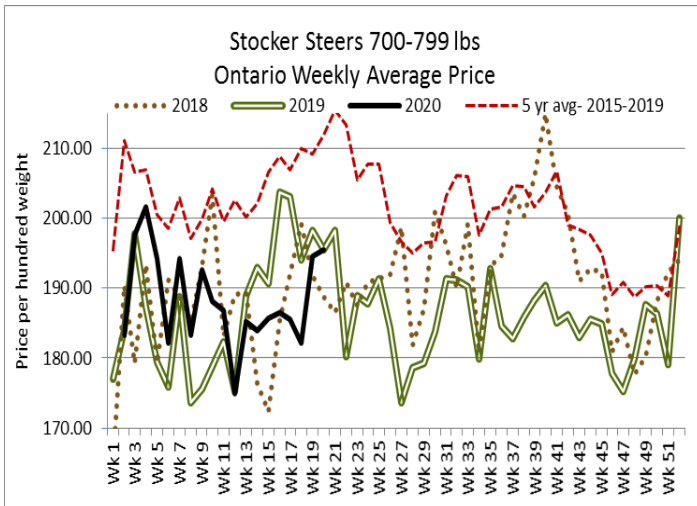
Today at **Brussels Livestock- 1,300** stockers (400 yearlings still to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-166.00	151.33	166.00	900+	151.00-167.50	162.00	167.50
900-999	182.00-189.00	186.25	189.00	800-899	156.50-173.00	168.93	175.00
800-899	181.00-196.25	190.02	196.25	700-799	163.00-184.00	178.55	195.00
700-799	199.00-214.50	206.31	217.00	600-699	178.50-202.00	189.02	202.00
600-699	205.00-226.50	216.19	235.00	500-599	176.00-207.00	191.28	215.00
500-599	228.00-249.00	239.04	267.00	400-499	186.00-226.00	198.54	226.00
400-499	234.00-268.00	252.23	275.00	300-399	190.00-235.00	213.00	235.00
399-	160.00-252.00	228.00	252.00				

Calves sold on a strong active trade at prices \$3.00-\$5.00 cwt higher, with yearlings selling actively at higher prices. Final results will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	23	129.00-149.50	141.34	149.50
Large & Medium Frame Fed Heifers +1000 lbs	24	110.58-146.42	126.14	151.50
Fed steers, dairy and dairy cross +1250 lbs	72	105.00-114.00	110.20	119.00
Cows	545	68.41-87.81	77.57	115.00
Bulls all weights	31	81.34-91.50	86.38	114.00
Veal +600 lbs	163	101.90-125.98	113.92	198.00



Stocker sale at **Ontario Livestock Exchange: May 14, 2020 –351 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
900-999	180.50-181.50	180.95	181.50	700-799	140.00-147.50	143.39	161.00
800-899	155.00-181.00	164.64	181.00	600-699	125.00-175.00	155.53	175.00
700-799	151.00-195.00	177.29	197.50	500-599	167.50-192.50	183.11	192.50
600-699	187.50-231.00	211.21	231.00	400-499	110.00-197.50	175.34	197.50
500-599	173.00-235.00	207.35	245.00	300-399	185.00-200.00	196.25	200.00
400-499	167.50-235.00	205.96	255.00				
399-	115.00-220.00	192.50	220.00				

Feeder cattle sold very strong at higher prices.

Stocker sale at **Ontario Stockyards Inc: May 14, 2020 – 635 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
900-999	147.50-171.00	164.07	171.00	900	148.00-162.00	157.23	162.00
800-899	168.00-186.00	177.15	186.00	800-899	160.00-164.00	160.31	164.00
700-799	183.00-206.00	197.82	206.00	700-799	155.50-185.00	168.80	185.00
600-699	200.00-227.50	214.41	234.00	600-699	155.00-179.00	168.53	188.00
500-599	222.50-280.00	242.36	280.00	500-599	162.00-204.00	181.29	213.00
400-499	214.00-250.00	233.26	270.50	400-499	172.50-226.00	196.67	226.00
399-	210.00-272.00	242.56	272.00	300-399	162.50-205.00	184.70	205.00

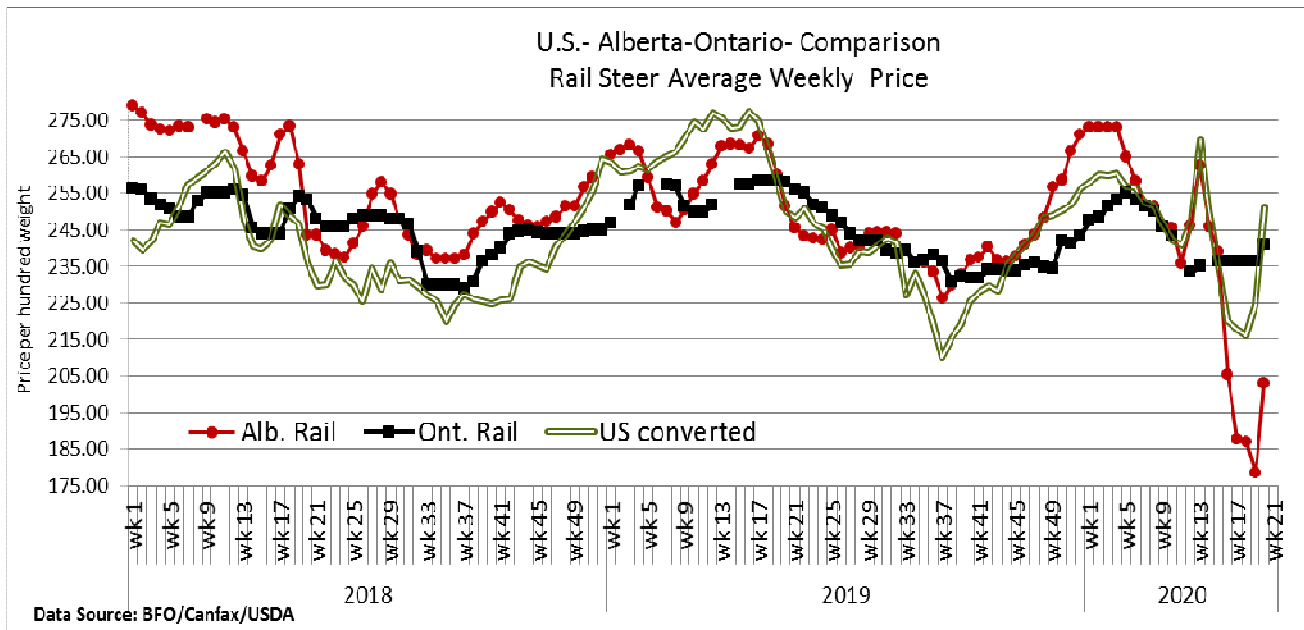
Grass types sold at premium prices, with all others selling fully steady.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	436.80	424.12
<b>Change</b> (from yesterday's close):	-14.12	-13.28
<b>Current Five Day Average:</b>	464.35	445.51

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending May 14, 2020	247.25-247.50	+7.30



**ALBERTA DIRECT TRADE**

Alberta's direct trade was light on Wednesday with prices reported by Canfax from \$187.00-\$225.00 delivered on a dressed basis, up \$7.00-\$45.00 cwt from last week. On Thursday, Canfax reported trade from \$185.00-\$240.00 cwt delivered on a dressed basis, up \$15.00 from Wednesday and \$5.00-\$60.00 cwt higher than last week's range. Canfax reported steers on a picked up basis from \$183.50-\$238.50 dressed averaging \$203.02 up \$24.69 from last week on average, while not enough heifers sold to establish a market. Canfax reports: "Both major packers were bidding on the cash market but were limiting the amount of cattle they bought from producers. Most of the cattle that traded this week would be picked up some time in June."

<b>Steers</b>	Live FOB	N/T	Rail FOB	183.50-238.50
<b>Heifers</b>	Live FOB	N/T	Rail FOB	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw large price ranges again this week with live sales anywhere from \$110.00-\$120.00 averaging around \$111.00 up \$5.00-\$7.00 cwt as of Thursday night. On the rail, trade ranged from \$158.00-\$185.00 averaging around \$180.00 dressed, up around \$24.00 from the previous week on average as of Thursday night. Today, a light trade surfaced in the south at \$120.00 live up \$15.00 from last week's weighed average while a few sales in the north are sitting at \$182.00 dressed, up around \$22.00 from last week's weighted average prices. \*\*\*\*\*

Choice and Select Steers and Heifers:	Live	110.00-120.00
	Rail	158.00-185.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	97.00	+2.87	May	124.72	+0.92	Jul	3.192	+1.6	Jul	8.384	+1.4	Spot	70.88	-0.17
Aug	97.82	+0.82	Aug	131.07	+0.02	Sep	3.230	+1.0	Aug	8.406	+1.6	Jun	70.88	-0.17
Oct	100.35	+0.40	Sep	132.75	+0.22	Dec	3.320	+0.2	Sep	8.412	+1.6	Sep	70.90	-0.17
Dec	103.17	+0.37	Oct	133.95	+0.20	Mar	3.446	+0.0	Nov	8.454	+1.6	Dec	70.91	-0.17
Feb	106.82	+0.15	Nov	134.57	+0.12	May	3.520	-0.2	Jan	8.480	+2.2	Mar	70.92	-0.18
Apr	109.85	+0.15	Jan	133.22	+0.22	Jul	3.574	-0.2	Mar	8.400	+4.4	Jun	70.91	-0.17

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### UPCOMING SPRING SPECIAL SALES

May 19	11:00 am	Ontario Stockyards Inc	Thursday reg. stocker sale moved to Tuesday.
May 20	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow & Cow/Calf Pair Sale
May 27	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 27	2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 28	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale