



Daily Market Information Report – Thursday May 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 20, 2020

A Grade Steers	260.00-265.00
A Grade Heifers	260.00-265.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** **183** fed Cattle, **500** Cows, **215** Stockers, **10** veal

	Price Range	Top
Good Fed Steers	151.00-163.00	174.00
Good Fed Heifers	149.00-163.50	175.00
Holstein Steers	109.00-117.00	126.00
Good Cows	71.00-89.00	109.00
Steers 700 lbs+	181.00-204.00	
Lightweight steers	208.00-275.00	
Heifers 700 lbs+	146.00-178.00	
Heifers 500-700 lbs	180.00-210.00	

Fed steers and heifers sold actively at prices \$10.00 cwt higher. Holstein steers sold stronger. Fed cows continue to sell strong. Stockers sold at sharply higher prices.

Today at **Brussels Livestock:** **160** Veal

	Price Range	Top
Beef calves	135.00-169.00	
Good Holsteins	117.00-127.00	
Slightly Heavy Holsteins	110.00-118.00	
Heavy Holsteins 800 lbs+	110.00-118.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** **May 20, 2020-** **67** veal, **267** Cows, **75** fed cattle, **36** stockers, **2** bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	75.00-112.99	99.89	112.99
Cows	50.00-94.99	76.30	94.99
Veal over 600 lbs	84.99-140.99	112.50	140.99

92 replacement calves sold from \$100.00-\$675.00, for an average price of \$226.54 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	119.10-147.65	133.85	155.50
Large & Medium Frame Fed Heifers +1000 lbs	12	130.88-143.38	135.13	148.00
Fed heifers, dairy and dairy cross +1000 lbs	70	77.58-112.04	97.95	112.99
Cows	742	60.24-90.68	76.14	119.00
Bulls under 1600 lbs	11	74.00-118.27	98.44	136.00
Bulls over 1600 lbs	13	116.23-128.00	121.14	135.00
Veal over 600 lbs	69	84.92-139.11	111.57	140.99
Veal under 125 lbs	206	112.00-330.00	172.43	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, May 20, 2020- 528** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-187.00	176.36	187.00	900+	150.00-173.50	168.85	173.50
900-999	177.00-193.00	183.33	193.00	800-899	167.50-173.50	170.40	173.50
800-899	189.00-197.50	194.79	197.50				

Feeder cattle sold barely steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 20, 2020- 442** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-171.00	169.80	171.00	800-899	155.00-172.00	169.15	172.00
800-899	161.00-199.00	187.96	199.00	700-799	140.00-198.00	179.27	198.00
700-799	175.50-216.50	200.90	216.50	600-699	160.00-211.00	187.81	211.00
600-699	206.00-237.00	221.46	237.00	500-599	169.00-220.00	196.37	220.00
500-599	220.00-250.50	241.15	250.50	400-499	150.00-221.00	182.14	221.00
400-499	197.00-267.50	236.86	267.50	300-399	90.00-215.000	144.06	215.00
399-	207.50-255.00	224.78	255.00				

Stockers sold actively at steady to higher prices. *May 27th @ 10:00 am- Special Spring Stocker Sales.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	401.88	384.81
Change (from yesterday's close):	+2.16	-6.37
Current Five Day Average:	422.74	406.28

ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday with sales reported from \$240.00-\$250.00 delivered on a dressed basis which is steady to \$10.00 higher than the top of last week's market. Canfax reports: "live sales were reported from 140.00-147.00 FOB the feedlot. Prices are 19.00-26.00 higher than last week's weighted average price. Packers are once again limiting volumes they buy from each producer. In western Canada slaughter rates are slowly increasing"

Steers	Live FOB	147.00	Rail	240.00-250.00 delivered
Heifers	Live FOB	140.00	Rail	250.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light yesterday with live sales from \$115.00-\$120.00 which is steady to the week's increases, while dressed deals were wide ranged from \$175.00-\$190.00. So far this week prices are averaging \$6.00 stronger on a live basis and \$3.00-\$4.00 higher on the rail. Today, a handful of cattle sold in Colorado at \$117.00 live, otherwise the market was quiet. Asking prices are holding firm at \$125.00 live in the south and \$190.00-\$195.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	117.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	98.80	+0.40	May	126.02	+0.02	Jul	3.176	-1.6	Jul	8.350	-11.6	Spot	71.70	-0.28
Aug	98.22	+0.60	Aug	128.87	-0.12	Sep	3.230	-1.2	Aug	8.384	-10.6	Jun	71.70	-0.29
Oct	99.90	+0.27	Sep	130.12	-0.37	Dec	3.330	-1.0	Sep	8.400	-9.6	Sep	71.71	-0.29
Dec	102.80	+0.07	Oct	131.17	-0.30	Mar	3.454	-1.0	Nov	8.454	-8.4	Dec	71.72	-0.29
Feb	106.37	+0.15	Nov	132.02	-0.10	May	3.532	-0.6	Jan	8.494	-7.4	Mar	71.73	-0.29
Apr	109.35	+0.25	Jan	131.07	+0.02	Jul	3.586	-0.4	Mar	8.446	-5.4	Jun	71.72	-0.29

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