



Daily Market Information Report – Friday May 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers	260.00-265.00
A Grade Heifers	260.00-265.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,400** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-183.00	174.13	183.00	900+	149.00-176.50	164.98	176.50
900-999	184.00-193.00	189.70	193.00	800-899	162.00-183.00	174.04	183.00
800-899	194.00-211.25	203.30	211.25	700-799	181.00-198.50	187.51	198.50
700-799	198.00-224.00	213.07	224.00	600-699	193.50-212.00	201.02	212.00
600-699	222.00-249.00	236.34	249.00	500-599	186.00-220.00	202.46	225.00
500-599	240.00-269.00	256.37	269.00	400-499	184.00-219.00	205.22	219.00
400-499	240.00-270.00	251.95	270.00	300-399	175.00-205.00	190.00	205.00
399-	218.00-285.00	255.45	285.00				

Calves sold on a strong active trade at prices \$5.00-\$10.00 cwt higher, with yearlings just starting to trade at time of reporting. Final results will be posted on Monday.

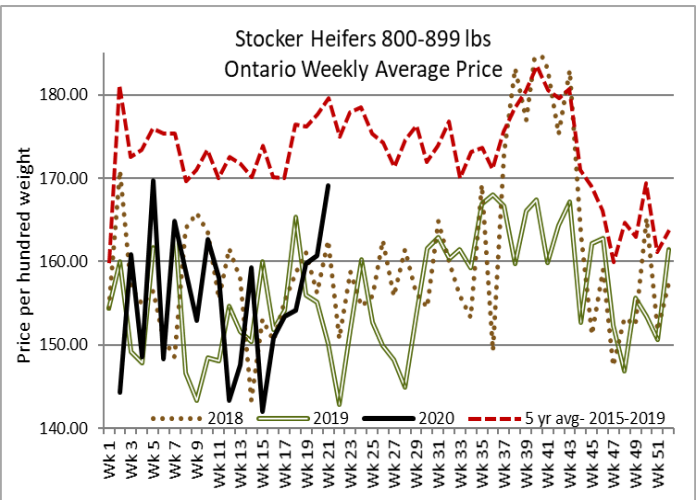
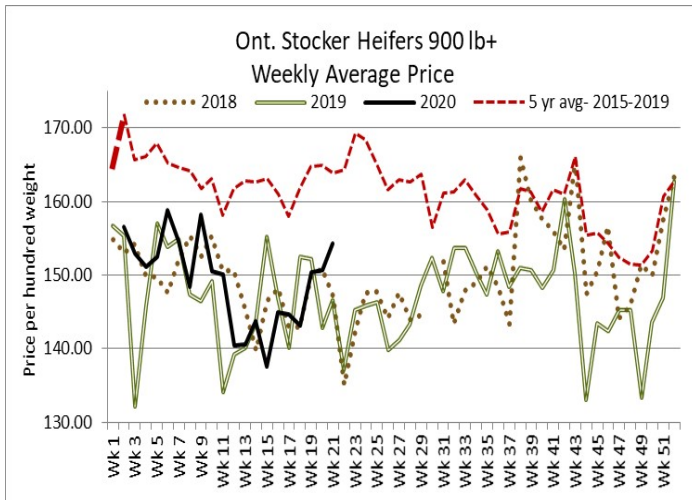
Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	96	129.00-163.00	151.76	174.00
Large & Medium Frame Fed Heifers +1000 lbs	51	139.00-163.00	150.84	175.00
Fed steers, dairy and dairy cross +1250 lbs	26	107.00-117.00	111.00	126.00
Cows	580	63.13-87.81	73.88	114.00
Bulls all weights	12	89.58-126.58	1.92	138.00
Veal +600 lbs	136	102.00-116.65	109.74	172.50

Stocker sale at **Ontario Livestock Exchange: May 21, 2020 –215** Stockers

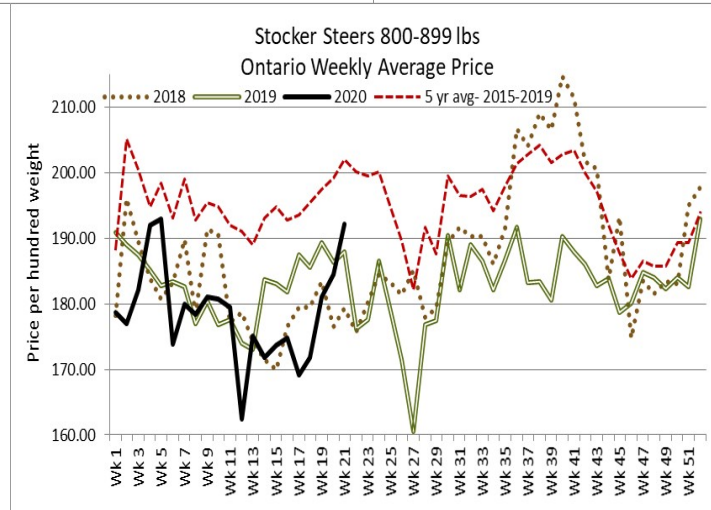
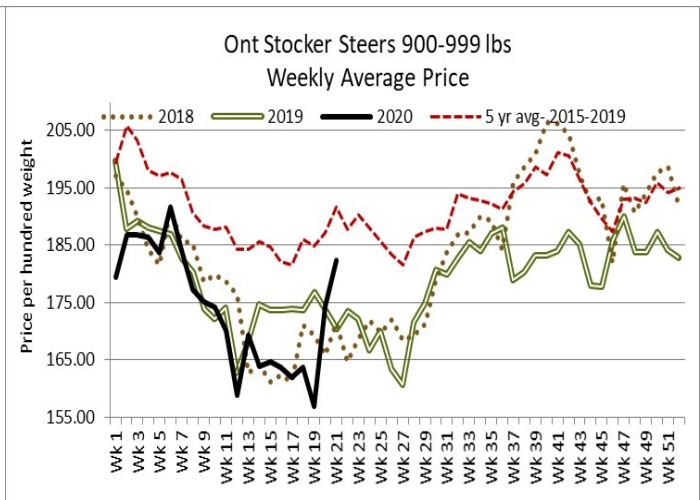
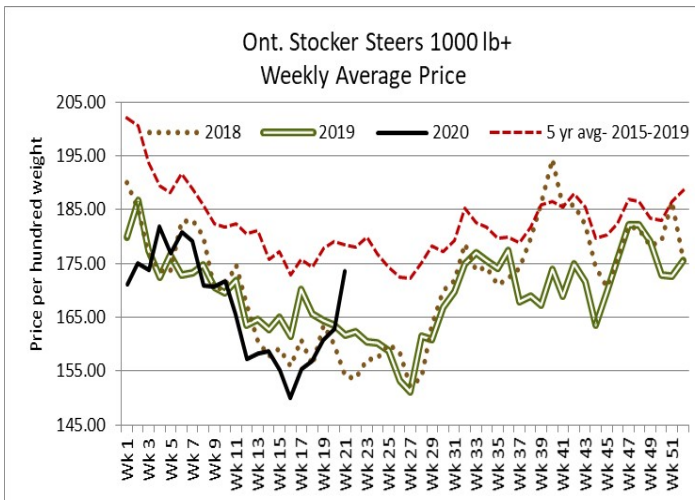
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	142.00-184.00	170.92	184.00	700-799	109.00-178.00	171.38	178.00
800-899	184.00-202.50	193.58	202.50	600-699	177.50-199.00	192.11	199.00
700-799	130.00-207.50	175.00	207.50	500-599	185.00-202.00	191.56	202.0
600-699	197.50-236.00	222.84	236.00	400-499	162.50-210.00	180.48	212.50
500-599	180.00-259.00	225.60	259.00	300-399			
400-499	230.00-277.50	256.45	277.50				
399-	202.50-230.00	207.92	265.00				

Feeder cattle at sharply higher prices.



Stocker sale at Ottawa Livestock Exchange: May 21, 2020 –77 Stockers

Stears	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	186.00-217.00	206.20	217.00	600-699	180.00-187.00	185.78	187.00
600-699	194.00-219.00	215.00	219.00	500-599	162.00-213.00	191.33	213.00
500-599	196.00-256.00	243.25	256.00				
400-499	198.00-256.00	236.33	256.00				
399-	130.00-268.00	183.33	268.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	400.87	376.06
Change (from yesterday's close):	-0.94	-6.47
Current Five Day Average:	412.92	395.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 21, 2020	248.00-264.50	+14.45

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light to moderate Wednesday and Thursday with dressed deals reported at \$250.00 delivered on a dressed basis, which is fully steady to the top of last week's trade but considerably higher on average. On a picked up basis Canfax reported sales from \$140.00-\$149.00 live up \$26.00 cwt, while dressed deals ranged from \$238.50-\$248.50 picked up, averaging \$247.00-\$248.00 cwt, up \$44.00 cwt from last week. Canfax reported "One major packer bought most of the cattle this week and were indicating cattle would be picked up in two weeks. Stronger prices and stronger basis levels did encourage producers to market cattle."

Steers	Live FOB	147.00-149.00	Rail FOB	238.50-148.50
Heifers	Live FOB	140.00	Rail FOB	247.00-248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light in the south with sales from \$115.00-\$120.00 live, while dressed deals in the north continued from \$175.00-\$190.00 dressed. So far this week prices are averaging \$4.00-\$6.00 higher than last week. Today the market is quiet with no bids on the table and business appears to be finished ahead of the US long weekend. Asking prices on the remaining cattle are sitting at \$120.00-\$125.00 live in the south and \$190.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	115.00-120.00	
	Rail	175.00-180.00	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Jun 97.70 -1.10	Aug 128.80 -0.07	Jul 3.180 +0.2	Jul 8.332 -1.6	Spot 71.45 -0.25
Aug 97.32 -0.90	Sep 130.15 +0.02	Sep 3.226 -0.2	Aug 8.364 -2.0	Jun 71.35 -0.34
Oct 99.40 -0.50	Oct 131.25 +0.07	Dec 3.326 -0.2	Sep 8.384 -1.4	Sep 71.36 -0.34
Dec 102.75 -0.05	Nov 132.07 +0.05	Mar 3.452 -0.2	Nov 8.444 -1.0	Dec 71.36 -0.34
Feb 106.70 +0.32	Jan 131.17 +0.10	May 3.526 -0.4	Jan 8.484 -1.0	Mar 71.37 -0.35
Apr 109.57 +0.22	Mar 130.92 +0.10	Jul 3.580 -0.6	Mar 8.446 +0.0	Jun 71.38 -0.35

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UPCOMING SPRING SPECIAL SALES

May 23 11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow & Cow/Calf Pair Sale
May 27 10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 27 2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 28 11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale