



Daily Market Information Report – Tuesday May 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 25, 2020

A Grade Steers	270.00
A Grade Heifers	269.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	160.00-174.00	
Second cut cattle	147.00-160.00	
Good Beef Cows	92.00-98.00	109.00
D1 & D2 Cows	82.00-87.00	
D3 Cows	74.00-81.00	

Fed steers and heifers sold on a strong active trade with cattle selling \$3.00-\$5.00 higher and fancy cattle bringing a further premium. Cows sold actively at stronger prices,

Today at **Ontario Livestock Exchange**: 379 Veal & 110 Cows

	Price Range	Top
Cows	75.00-88.00	123.00
Good Beef Veal	137.00-169.00	189.00
Good Holstein Veal	112.00-126.00	
Medium Holstein Veal	100.00-111.00	
Plain Holsteins	85.00-95.00	
Heavy Holstein Veal	100.00-113.00	

Veal calves sold on a barely steady market. Fed cows sold on an active trade at steady prices.

Keady Livestock Market: 1,158 Stockers, 36 cows, 35 dollar calves

Steers	Price Range
Cows	80.00-115.00 top 125.50

Stocker and feeder cattle sold at prices \$5.00-\$10.00 cwt higher. Cows sold at prices \$10.00-\$20.00 cwt higher. Dollar calves sold fully steady, with Holstein calves from \$170.00-\$280.00 and X-bred calves from \$280.00-\$450.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	309	65.91-90.45	765.50	108.00
Bulls, 1600 lbs & under	5	117.20-138.80	128.26	150.00
Bulls, 1600 lbs & over	10	101.90-133.20	114.77	150.00
Veal calves over 600 lbs	70	92.71-113.21	105.02	153.00
Veal calves under 125 lbs	502	92.33-292.19	445.95	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	386.01	364.56
Change (from yesterday's close):	-10.73	-9.62
Current Five Day Average:	405.40	386.33

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax notes that this week's offering is smaller than last week in volume, with asking prices sitting around \$255.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw a bit of trade each day, with a wide trading range of \$110.00-\$120.00 live and \$174.00-\$190.00 dressed. The USDA Mandatory price report listed live steers at \$117.06 on average, up \$4.75 from the previous week while heifers averaged \$118.31 up \$5.26. On the rail steers averaged \$183.35 dressed up \$3.70 while heifers averaged \$185.23 up \$3.96 from the previous week.

This morning a couple of sales have been noted in the north at \$190.00 dressed, steady to the top of last week's market but not enough to establish a market. This week's offering is reported as larger in volume in all feeding states except for Texas which has fewer. Asking prices are sitting around \$120.00 plus live in the south and \$195.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	99.40	+1.70	Aug	133.30	+4.50	Jul	3.190	+1.0	Jul	8.470	+13.6	Spot	72.68	+1.18
Aug	99.25	+1.92	Sep	134.42	+4.27	Sep	3.240	+1.2	Aug	8.486	+12.2	Jun	72.68	+1.33
Oct	101.62	+2.22	Oct	135.32	+4.07	Dec	3.340	+1.2	Sep	8.496	+11.2	Sep	72.68	+1.32
Dec	105.05	+2.30	Nov	135.97	+3.90	Mar	3.464	+1.2	Nov	8.550	+10.4	Dec	72.69	+1.32
Feb	109.07	+2.37	Jan	134.87	+3.70	May	3.540	+1.2	Jan	8.584	+10.0	Mar	72.70	+1.32
Apr	111.72	+2.15	Mar	134.32	+3.40	Jul	3.592	+1.2	Mar	8.544	+9.6	Jun	72.70	+1.33

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