



## Daily Market Information Report - Wednesday, May 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	270.00
<b>A Grade Heifers</b>	269.00-270.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 846** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	171.00-182.00	<b>900+</b>	172.00-181.00
<b>800-1000</b>	183.00-201.00		

Feeder cattle sold actively at steady prices.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **220** Cows, **15** Bulls & **12** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	160.00-165.00	170.00
<b>Fancy Fed Heifers</b>	152.00-163.00	173.00
<b>Good to choice fed heifers</b>	140.00-155.00	
<b>Aged &amp; medium steers &amp; heifers</b>	125.00-135.00	
<b>Good Beef Cows</b>	80.00-95.00	110.00
<b>Good Dairy Cows</b>	75.00-86.00	94.00
<b>Export Cows</b>	70.00-82.00	86.00
<b>Bulls</b>	108.00-125.00	135.00

A good offering of fed cattle traded lots higher. Cows and bulls traded very actively at stronger prices. *1,300 stockers are expected for Thursday's sale which includes a special all vaccinated sale.*

Today at **Kawartha Lakes Community Sale Barn- 222** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	158.00-179.25	175.42	179.25	<b>900+</b>	164.00-167.50	165.55	167.50
<b>800-899</b>	157.00-205.00	181.24	205.00	<b>800-899</b>	127.00-181.25	169.43	181.25
<b>700-799</b>	154.00-223.00	205.99	223.00	<b>700-799</b>	150.00-185.00	155.83	185.00
<b>600-699</b>	211.00-240.00	224.93	240.00	<b>600-699</b>	157.00-199.00	177.22	199.00
<b>500-599</b>	210.00-280.00	238.65	280.00	<b>500-599</b>	107.50-227.00	183.74	227.00
<b>400-499</b>	207.50-290.00	257.81	290.00	<b>400-499</b>	177.50-228.00	204.23	228.00
<b>399-</b>	152.50-269.00	235.21	269.00	<b>300-399</b>	140.00-200.00	170.89	200.00

A light run of stockers sold actively at higher to premium prices.

**Denfield Livestock Exchange Inc., May 26, 2020: 286** Fed Cattle, **32** Veal, **56** Cows, **3** bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	151.25-169.75	161.03	186.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	158.75-166.00	163.15	180.00
<b>Cows</b>	63.50-90.00	78.76	106.50
<b>Veal over 600 lbs</b>	102.00-108.00	105.63	159.00

Fed cattle sold very strong with a good demand at least \$5.00 cwt higher, with fancies bringing a good premium. Cows sold fully steady and higher in some areas. Bulls traded higher. Veal and drop calves sold steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	140	151.49-171.71	162.39	186.50
Large & Medium Frame Fed Heifers +1000 lbs	221	155.72-164.52	160.55	180.00
Cows	555	63.17-99.70	82.95	125.50
Bulls under 1600 lbs	17	104.26-129.43	115.93	139.99
Bulls over 1600 lbs	30	100.41-131.60	119.37	159.00
Veal 600 lbs and over	413	100.19-121.98	109.62	189.00
Veal 125 & less	54	116.16-201.44	147.65	314.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 26, 2020 – 229 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>700-799</b>	130.00-216.00	187.59	216.00	<b>600-699</b>	110.00-210.00	167.59	210.00
<b>600-699</b>	112.50-245.99	185.89	245.99	<b>500-599</b>	125.00-116.00	185.40	216.00
<b>500-599</b>	135.00-262.99	219.20	262.99	<b>400-499</b>	137.50-216.00	178.00	216.00
<b>400-499</b>	144.99-267.49	232.10	267.49				
<b>399-</b>	150.00-239.99	208.40	239.99				

Stocker sale at: **Keady Livestock Market: May 26, 2020 – 1,164 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	183.50-191.50	186.03	191.50	<b>900+</b>	122.00-134.00	129.20	134.00
<b>900-999</b>	178.00-183.00	180.15	183.00	<b>800-899</b>	176.00-180.50	178.60	180.50
<b>800-899</b>	198.25-212.25	206.04	224.00	<b>700-799</b>	186.00-217.00	198.92	217.00
<b>700-799</b>	207.00-227.50	221.11	244.50	<b>600-699</b>	203.00-216.00	211.97	229.50
<b>600-699</b>	225.00-251.00	241.00	251.00	<b>500-599</b>	195.00-237.00	218.02	237.00
<b>500-599</b>	232.50-281.00	257.62	281.00	<b>400-499</b>	205.00-230.00	212.83	230.00
<b>400-499</b>	250.00-282.00	266.58	282.00	<b>300-399</b>	197.50-237.50	211.67	237.50
<b>399-</b>	232.50-267.50	245.00	267.50				

Heavier stocker cattle sold on strong demand with price increases of \$5.00-\$10.00 cwt.

Stocker sale at: **Renfrew Pontiac Livestock: May 26, 2020 – 481 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	139.99-175.00	164.99	175.00	<b>800-899</b>	139.99-180.00	178.00	180.00
<b>900-999</b>	175.00-193.50	188.70	193.50	<b>700-799</b>	144.99-182.00	173.90	182.00
<b>800-899</b>	140.99-197.99	193.30	197.99	<b>600-699</b>	139.99-204.99	183.69	204.99
<b>700-799</b>	125.00-218.99	201.50	218.99	<b>500-599</b>	125.00-216.00	186.60	216.00
<b>600-699</b>	202.49-243.00	223.89	243.00	<b>400-499</b>	125.00-222.00	192.79	222.00
<b>500-599</b>	135.00-252.00	222.90	252.00	<b>300-399</b>	155.00-217.99	184.40	214.99
<b>400-499</b>	185.00-264.99	244.79	264.99				
<b>399</b>	169.99-254.00	215.89	254.00				

### ***U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)***

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	379.57	352.91
Change (from yesterday's close):	-5.92	-7.11
Current Five Day Average:	399.51	379.36

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill this week, however some trade could start to develop this afternoon. Canfax reports asking prices holding at \$250.00 cwt delivered.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** trade was light yesterday in parts of the north and the south. Trade was noted from \$110.00-\$120.00 live and \$174.00-\$190.00 dressed which is fully steady to last week's range. Today, a light trade has surfaced in several areas. Business in the south is sitting at \$120.00 live which is steady to the top of last week's market but around \$2.00 stronger on average. Dressed deals are sitting at \$190.00 today, also steady to the top of last week's range but around \$5.00 higher on average. Asking prices are reported at \$120.00-\$125.00 live in the south and \$190.00-\$195.00 dressed in the north.

**At the Fed Cattle Exchange** online auction today, there were 1,164 head on offer, in 7 lots with delivery in 1-17 days, all from the south. Asking prices ranged from \$115.00-\$120.00 live, but no bids were offered leaving all cattle left unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00
	Rail	190.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>	
<b>Jun</b>	100.80	+1.40	<b>Aug</b>	134.02	+0.72	<b>Jul</b>	3.204	+1.4	<b>Jul</b>	8.484	+1.4	<b>Spot</b>	72.57 -0.10
<b>Aug</b>	100.72	+1.47	<b>Sep</b>	135.07	+0.65	<b>Sep</b>	3.252	+1.2	<b>Aug</b>	8.502	+1.4	<b>Jun</b>	72.57 -0.11
<b>Oct</b>	102.85	+1.22	<b>Oct</b>	135.92	+0.60	<b>Dec</b>	3.344	+0.4	<b>Sep</b>	8.504	+0.6	<b>Sep</b>	72.58 -0.10
<b>Dec</b>	105.97	+0.92	<b>Nov</b>	136.52	+0.55	<b>Mar</b>	3.464	+0.0	<b>Nov</b>	8.554	+0.4	<b>Dec</b>	72.58 -0.11
<b>Feb</b>	109.50	+0.42	<b>Jan</b>	135.42	+0.55	<b>May</b>	3.540	+0.0	<b>Jan</b>	8.590	+0.4	<b>Mar</b>	75.59 -0.11
<b>Apr</b>	111.87	+0.15	<b>Mar</b>	135.07	+0.75	<b>Jul</b>	3.592	+0.0	<b>Mar</b>	8.556	+1.2	<b>Jun</b>	72.58 -0.12

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