



Daily Market Information Report – Thursday May 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 27, 2020

A Grade Steers	270.00-280.00
A Grade Heifers	269.00-275.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 191 fed Cattle, 460 Cows, 392 Stockers, 25 veal

	Price Range	Top
Good Fed Steers	161.00-169.50	175.00
Good Fed Heifers	158.00-164.00	
Holstein Steers	106.00-114.00	130.00
Good Cows	78.00-92.00	128.00
Steers 700 lbs+	173.00-217.50	
Lightweight steers	205.00-265.00	
Heifers 700 lbs+	152.00-165.00	
Heifers 500-700 lbs	183.00-237.50	

Cows continued to sell on a strong active trade. Fed steers and heifers sold \$3.00-\$4.00 cwt higher with Holstein steers selling at firm prices. Stockers continue to sell stronger at higher prices.

Today at **Brussels Livestock:** 130 Veal

	Price Range	Top
Beef calves	139.00-189.00	197.00
Good Holsteins	115.00-126.00	139.00
Slightly Heavy Holsteins	108.00-125.00	
Heavy Holsteins 800 lbs+	100.00-118.00	
Medium Holsteins	104.00-114.00	

Veal sold steady.

Today at **Ontario Stockyards-** 1,540 stockers- sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-162.50	153.48	162.50	900+	173.50-181.50	178.40	181.50
900-999	177.00-194.00	184.19	194.00	800-899	177.50-184.00	181.92	184.00
800-899	197.00-200.50	198.27	205.50	700-799	180.00-202.50	193.38	202.50
700-799	211.00-233.50	221.96	233.50	600-699	185.00-213.50	198.64	225.00
600-699	222.50-256.00	239.45	277.50	500-599	185.00-223.00	205.97	235.00
500-599	240.00-282.00	259.73	285.00	400-499	200.00-225.00	211.38	250.00
400-499	267.00-276.00	271.23	285.00	300-399	205.00-210.00	207.52	210.00
399-	230.00-290.00	260.18	307.50				

Replacements traded actively at sharply higher prices. Final results will be posted on Friday's report.

At **Aylmer Stockyards Inc.:** May 27, 2020- 49 veal, 195 Cows, 33 fed cattle, 148 stockers, 5 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	82.49-112.00	104.09	112.00
Cows	59.99-106.00	82.39	106.00
Veal over 600 lbs	68.99-144.99	106.29	144.99

136 replacement calves sold from \$10.00-\$445.00, for an average price of \$129.67 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	41	138.12-169.34	157.26	170.00
Large & Medium Frame Fed Heifers +1000 lbs	78	135.15-167.75	150.28	188.00
Fed heifers, dairy and dairy cross +1000 lbs	42	84.22-113.81	99.89	116.50
Cows	608	63.22-96.37	80.4	136.49
Bulls under 1600 lbs	15	95.63-118.60	109.02	121.00
Bulls over 1600 lbs	22	116.41-138.36	127.08	140.00
Veal over 600 lbs	57	71.50-135.34	103.31	144.99
Veal under 125 lbs	140	100.00-360.00	169.71	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Aylmer Stockyards Inc, May 27, 2020- 148** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700+	98.99-202.99	154.60	214.99	700-799	110.00-187.99	169.19	187.99
				600-699	132.49-202.99	173.99	202.99
				500-599	107.49-217.49	178.20	217.49
				400-499	139.99-227.49	176.00	227.49

Stocker sale at **Ontario Livestock Exchange, May 27, 2020- 844** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.50-182.00	176.96	182.00	900+	172.00-181.00	174.67	181.00
900-999	180.00-191.00	186.14	191.00	800-899			
800-899	183.00-201.00	194.11	201.00				
700-799	201.00-206.00	202.67	206.00				

Feeder cattle sold actively at steady prices.

Stocker sale **Vankleek Hill Livestock Exchange, May 27, 2020- 384** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-204.00	186.21	204.00	800-899	158.00-180.00	166.72	180.00
700-799	166.00-221.00	197.34	224.00	700-799	176.00-188.00	181.53	188.00
600-699	196.00-236.00	216.71	239.00	600-699	160.00-204.00	183.14	204.00
500-599	209.00-246.00	226.74	256.00	500-599	182.00-210.00	195.37	215.00
400-499	196.00-262.00	236.46	262.00	400-499	178.00-212.00	195.71	212.00
				300-399	172.00-200.00	191.49	200.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 27, 2020- 222** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-179.25	175.42	179.25	900+	164.00-167.50	165.55	167.50
800-899	157.00-205.00	181.24	205.00	800-899	127.00-181.25	169.43	181.25
700-799	154.00-223.00	205.99	223.00	700-799	150.00-185.00	155.83	185.00
600-699	211.00-240.00	224.93	240.00	600-699	157.00-199.00	177.22	199.00
500-599	210.00-280.00	238.65	280.00	500-599	107.50-227.00	183.74	227.00
400-499	207.50-290.00	257.81	290.00	400-499	177.50-228.00	204.23	228.00
399-	152.50-269.00	235.21	269.00	300-399	140.00-200.00	170.89	200.00

A light run of stockers sold actively at higher to premium prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	371.21	347.35
Change (from yesterday's close):	-6.56	-2.85
Current Five Day Average:	393.17	371.62

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax noting prices from \$225.00-\$258.00 delivered on a dressed basis for steers and \$248.00 for heifers with just a few heifer sales reported. Canfax notes: "Bids and sales are anywhere from 8.00 higher to 25.00 lower than last week." A few live sales were noted from \$151.25-\$152.00 picked up, which is around \$4.00 higher than last week on average.

Steers	Live FOB	151.25-152.00	Rail	225.00-258.00 delivered
Heifers	Live FOB	N/T	Rail	248.00 delivered (few)

U.S. TRADE (U.S. funds)

The U.S cash cattle trade has seen live trade from \$110.00-\$120.00 while dressed deals have been noted from \$174.00-\$190.00. The ranges are identical to last week with average prices barely steady to steady. Today trade is light in several feeding states, with business in the south from \$115.00-\$119.00 live which is steady to the top of this week's business. Nebraska was also trading at the top of this week's sales at \$120.00 live and \$190.00 dressed. Asking prices are holding firm at \$120.00-\$125.00 live in the south and \$190.00 plus dressed in the north.

Choice and Select Steers and Heifers:

Live	115.00-120.00
Rail	190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	101.47	+0.67	May	135.50	+1.47	Jul	3.274	+7.0	Jul	8.470	-1.4	Spot	72.66	+0.09
Aug	101.17	+0.45	Aug	136.25	+1.17	Sep	3.316	+6.4	Aug	8.492	-1.0	Jun	72.66	+0.09
Oct	102.80	-0.05	Sep	136.77	+0.85	Dec	3.402	+5.6	Sep	8.504	+0.0	Sep	72.66	+0.08
Dec	106.07	+0.10	Oct	136.97	+0.45	Mar	3.520	+5.4	Nov	8.560	+0.4	Dec	72.66	+0.08
Feb	109.90	+0.40	Nov	135.40	-0.02	May	3.590	+5.0	Jan	8.594	+0.4	Mar	72.68	+0.08
Apr	112.17	+0.30	Jan	134.92	-0.15	Jul	3.640	+4.6	Mar	8.554	-0.2	Jun	72.67	+0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com