



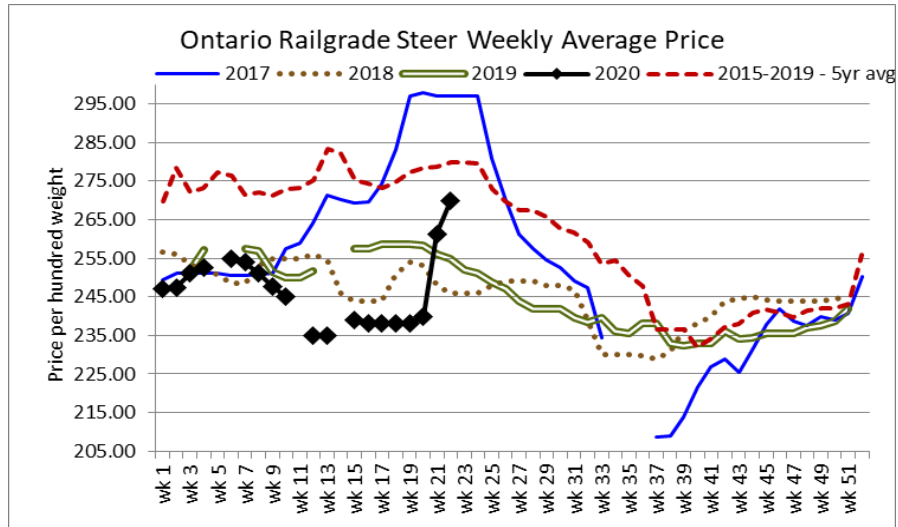
Daily Market Information Report – Friday May 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 270.00-280.00
A Grade Heifers 270.00-280.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,650** with 700 left to sell at time of reporting

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	177.00-188.50	182.77	188.50	900+	152.00-165.75	159.10	169.00
800-899	186.00-204.50	195.96	210.00	800-899	160.00-179.50	170.66	183.00
700-799	197.00-223.00	210.60	238.00	700-799	164.50-190.00	178.00	190.00
600-699	208.00-245.00	226.27	245.00	600-699	167.00-200.00	187.75	214.00
500-599	227.00-262.00	245.29	269.00	500-599	184.00-226.50	204.05	226.50
400-499	232.00-281.00	258.47	281.00	400-499	176.00-238.00	210.10	238.00

Today, at Brussels Livestock, there are 1,650 head of cattle on offer with 700 still to sell at the time of reporting. Calves and yearlings are selling on at strong active trade at prices steady to last week.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	54	153.00-170.00	163.16	175.00
Large & Medium Frame Fed Heifers +1000 lbs	43	102.63-157.33	129.48	164.00
Fed steers, dairy and dairy cross +1250 lbs	76	96.50-114.00	107.02	130.00
Cows	505	71.19-89.01	80.65	139.00
Bulls all weights	17	110.23-135.88	122.75	145.00
Veal +600 lbs	127	97.04-124.13	110.70	207.00

Stocker sale at **Ontario Livestock Exchange: May 28, 2020 –375** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-194.00	184.25	194.00	900+	130.00-163.00	140.33	163.00
700-799	177.50-217.50	192.56	217.50	600-699	129.00-187.00	164.00	187.00
600-699	160.00-222.50	197.95	225.00	500-599	130.00-187.50	159.47	205.00
500-599	107.50-237.50	200.34	237.50	400-499	132.50-215.00	185.32	215.00
400-499	137.50-255.00	201.65	265.00	300-399	200.00-237.50	212.50	237.50

Stockers continued to sell stronger at higher prices.

Stocker sale at: **Ontario Stockyards Inc: May 28, 2020 – 1,546** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.50-162.50	142.74	162.50	900+	135.00-288.00	172.02	188.00
900-999	177.00-194.00	183.31	194.00	800-899	175.00-185.00	181.12	187.00
800-899	185.00-205.50	195.40	207.00	700-799	170.00-205.00	188.55	205.00
700-799	203.00-233.50	218.16	233.50	600-699	171.00-217.00	196.47	225.00
600-699	217.50-252.00	235.70	277.50	500-599	180.00-225.00	201.53	235.00
500-599	230.00-273.00	253.02	285.00	400-499	195.00-231.00	211.86	250.00
400-499	215.00-285.00	258.09	285.00	300-399	192.50-242.50	219.87	242.50
399-	180.00-307.50	251.76	307.50				

Replacements traded actively at sharply higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	365.57	343.46
Change (from yesterday's close):	-3.99	-0.63
Current Five Day Average:	386.27	362.20

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 28, 2020	267.50-268.50	+5.96

ALBERTA DIRECT TRADE

Alberta's direct trade was light yesterday with dressed sales from \$225.00-\$258.00 cwt delivered. According to Canfax, dressed prices are trending steady to \$10/cwt lower than trade earlier this week.

Steers	Live FOB	N/T	Rail FOB	225.00-248.00
Heifers	Live FOB	N/T	Rail FOB	225.00 (few)

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light activity over the past three days. Live trade ranged from \$110.00-\$120.00 while dressed sales ranged from \$174.00-\$190.00. Today, the market was quiet with asking prices at \$120.00 or higher live, and \$190.00 or more dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	190.00 (few)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	99.72	-1.75	Aug	135.35	-0.15	Jul	3.256	-1.6	Jul	8.406	-6.2	Spot	72.59	-0.07
Aug	99.60	-1.57	Sep	135.75	-0.50	Sep	3.300	-1.6	Aug	8.434	-5.6	Jun	72.56	-0.10
Oct	101.42	-1.37	Oct	136.02	-0.75	Dec	3.386	-1.4	Sep	8.454	-5.0	Sep	72.56	-0.10
Dec	104.70	-1.37	Nov	136.05	-0.92	Mar	3.502	-1.6	Nov	8.516	-4.2	Dec	72.56	-0.10
Feb	108.42	-1.47	Jan	134.22	-1.17	May	3.572	-1.6	Jan	8.554	-4.0	Mar	72.57	-0.10
Apr	110.55	-1.62	Mar	133.40	-1.52	Jul	3.624	-1.4	Mar	8.532	-2.2	Jun	72.56	-0.11