



Daily Market Information Report – Monday, June 1, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	275.00-280.00 (delivery this week to the last week in June)
A Grade Heifers	274.00-275.00 (delivery the last two weeks in June)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 41 veal on offer

	Price Range	Top
Veal 600 lbs plus	103.00-117.00	135.00

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, May 30, 2020** – 142 cows, 13 bulls, 49 veal, 54 stockers

	Price Range	Avg.	Top
Cows	75.00-100.00	82.95	150.00
Bulls under 1600 lbs	90.00-146.00	113.62	146.00
Bulls over 1600 lbs	125.00-141.00	130.28	141.00
Veal calves 600 lbs plus	97.50-131.00	102.49	131.00
Veal calves 125 lbs and under	100.00-140.00	118.89	140.00

Veal sold steady while stockers sold actively. Cull cows and bulls continued to trade at higher prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 29, 2020** – 1,605 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-179.50	173.73	179.50	900+	153.50-170.75	163.95	179.25
900-999	174.00-183.50	180.00	188.50	800-899	159.50-179.50	169.32	183.00
800-899	181.75-204.50	193.15	210.00	700-799	164.50-190.00	178.741	190.00
700-799	191.00-218.00	208.24	238.00	600-699	167.00-200.00	186.79	214.00
600-699	208.00-245.00	226.27	245.00	500-599	184.00-226.50	204.35	226.50
500-599	227.00-262.00	245.29	269.00	400-499	176.00-238.00	210.10	238.00
400-499	232.00-281.00	258.47	281.00	300-399	120.00-227.00	182.57	227.00
399-	230.00-276.00	245.60	287.00				

Calves and yearlings sold on a strong active trade at prices steady to last week.

CATTLE EXPORTS-ONTARIO

	Week ending May 16, 2020	Week ending May 9, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,651	2,283	59,313
Steers & Heifers & Cows	2,280	1,946	54,156
Bulls	371	337	5,157

FEDERALLY INSPECTED CANADIAN PROCESSING (long weekend included)

	Week Ending May 23, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	47,970	+2,376	1,084,369	+5%	-11%
Western Slaughter	36,320	+3,525	817,981	+11%	-13%
Eastern Slaughter	11,650	-1,149	26,388	-9%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 23, 2020	915	873
May 16, 2020	918	857
May 25, 2019	864	811

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 30, 2020	Previous Week	Year Ago
Grand Total	524,000	555,000	588,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	350.31	329.67
Change (from yesterday's close):	-13.03	-10.40
Current Five Day Average:	378.58	353.71

ALBERTA DIRECT TRADE

Alberta's direct trade last week saw dressed deals ranged from \$225.00-\$258.00 delivered on a dressed which is anywhere from 8.00 higher to 25.00 lower than the previous week. On a picked-up basis, Canfax reported live sales from \$148.00-\$152.00 for steers averaging \$150.68 up \$3.11 on average. On the rail dressed deals ranged from \$223.50-\$255.75 picked up with steers averaging \$233.06 down \$14.18 and heifers \$228.74 down \$19.50 from the previous week on average. Today, the market is quiet with no bids or sales reported. Canfax notes that there are cattle being carried over from last week.

Steers	Live FOB	148.00-152.00	Rail FOB	223.50-255.75
Heifers	Live FOB	N/T	Rail FOB	223.50-246.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week trickled in over the entire week, with continued wide pricing ranges. Live sales ranged from \$108.00-\$120.00 with the USDA Mandatory Price Report listing steers at \$115.71 down \$1.35, while heifers averaged \$116.61 down \$1.70 from the previous week on average. On the rail, sales ranged from \$174.00-\$190.00 dressed with steers averaging \$183.83 up \$0.48, while heifers averaged \$184.52 down \$0.71 from the previous week on average.

Today the market was quiet as new show lists were distributed. This week's offering is larger in volume in all feeding states, especially in Texas. No asking prices have developed but a couple of deals in Nebraska were noted at \$187.00 dressed this morning, while a few sales in the south were noted at \$118.00 live, but not enough sold to establish a market. Asking prices are currently unestablished.

Choice and Select Steers and Heifers:

Live	108.00-120.00- last week's range
Rail	174.00-190.00- last week's range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	98.30	-1.42	Aug	136.12	+0.77	Jul	3.232	-2.4	Jul	8.404	-0.2	Spot	73.65	+1.06
Aug	98.97	-0.62	Sep	137.20	+1.45	Sep	3.272	-2.6	Aug	8.432	-0.2	Jun	73.65	+1.09
Oct	101.37	-0.05	Oct	137.77	+1.75	Dec	3.356	-3.0	Sep	8.452	-0.2	Sep	73.65	+1.09
Dec	105.17	+0.47	Nov	138.07	+2.02	Mar	3.474	-2.6	Nov	8.522	+0.4	Dec	73.65	+1.08
Feb	109.07	+0.65	Jan	136.47	+2.25	May	3.540	-3.2	Jan	8.566	+1.2	Mar	73.65	+1.08
Apr	111.45	+0.90	Mar	135.67	+2.27	Jul	3.592	-3.2	Mar	8.544	+1.2	Jun	73.64	+1.07

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