



Daily Market Information Report – Tuesday June 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 1, 2020

A Grade Steers	275.00-280.00 (delivery this week to the last week in June)
A Grade Heifers	274.00-275.00 (delivery the last two weeks in June)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle, 250 cows**

	Price Range	Top
Choice fed steers and heifers	160.00-170.00	
Second cut cattle	147.00-160.00	
Good Beef Cows	92.00-98.00	105.0
D1 & D2 Cows	82.00-88.00	
D3 Cows	74.00-81.00	

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 289 Veal & 131 Cows**

	Price Range	Top
Cows	80.00-96.00	117.00
Good Beef Veal	126.00-185.00	194.00
Good Holstein Veal	113.00-125.00	130.00
Medium Holstein Veal	100.00-114.00	
Plain Holsteins	80.00-97.00	
Heavy Holstein Veal	110.00-114.00	

Veal calves sold on a steady market. Fed cows sold actively at prices \$2.00 higher.

Keady Livestock Market: 1,042 Stockers, 96 cows, 83 dollar calves

Stocker and feeder cattle on a good strong market at prices steady to higher. Cows sold barely steady on a good demand. Dollar calves sold fully steady, with Holstein calves from \$130.00-\$260.00 and X-bred calves from \$265.00-\$565.00 per head. Sale is still in progress, final results will be posted on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	263	68.83-94.50	80.02	111.00
Bulls, 1600 lbs & under	6	115.33-132.00	122.03	133.00
Bulls, 1600 lbs & over	9	118.33-146.50	129.84	155.00
Veal calves over 600 lbs	53	96.49-116.43	107.26	135.00
Veal calves under 125 lbs	524	93.82-355.27	157.27	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	322.36	295.52
Change (from yesterday's close):	-18.79	-21.37
Current Five Day Average:	367.46	342.24

ALBERTA DIRECT TRADE

Alberta direct trade saw a couple of deals at \$255.00 delivered on a dressed basis which is steady to the top of last week's trade, but only a few were noted. Canfax reports: "Significant carry over has been rolled onto this week's showlist and feedlot inventories are trending less current."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade yesterday from \$112.00-\$118.00 live in the south which is below last week's top but above last week's average at around \$117.00 live. In the north trade ranged from \$178.00-\$187.00 with averages around \$184.50, below last week's top but the averages are up \$1.00. Today, a light test in Nebraska has surfaced at \$178.00 dressed, steady to the bottom of yesterday's trade but \$5.00-\$6.00 below last week's weighted average prices. The south is quiet with no bids on the table. Asking prices are sitting at \$118.00-\$120.00 plus live in the south and \$190.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	112.00-118.00
	Rail	178.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	95.30	-3.00	Aug	133.42	-2.70	Jul	3.242	+1.0	Jul	8.504	+10.0	Spot	73.98	+0.33
Aug	96.20	-2.77	Sep	134.90	-2.30	Sep	3.284	+1.2	Aug	8.526	+9.4	Jun	73.98	+0.33
Oct	99.42	-1.95	Oct	135.67	-2.10	Dec	3.380	+2.2	Sep	8.542	+9.0	Sep	73.98	+0.33
Dec	103.45	-1.72	Nov	136.20	-1.87	Mar	3.502	+2.6	Nov	8.604	+8.2	Dec	73.98	+0.33
Feb	107.77	-1.30	Jan	134.67	-1.80	May	3.570	+3.0	Jan	8.650	+8.2	Mar	73.99	+0.33
Apr	110.30	-1.15	Mar	133.82	-1.85	Jul	3.622	+3.0	Mar	8.620	+7.4	Jun	73.97	+0.33

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