



Daily Market Information Report - Wednesday, June 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers 270.00- packer demand is limited with delivery the last week in June.
A Grade Heifers 269.00-270.00- packer demand is limited with delivery the last week in June.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 768** stockers

Steers	Price Range	Heifers	Price Range
1000+	173.00-186.50	800+	158.00-170.00
800-1000	180.00-196.50	600-800	177.00-186.00
600-800	185.00-241.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 78** fed steers & heifers, **250** Cows, **10** Bulls & **8** Veal

	Price Range	Top
Fancy Fed Steers	160.00-165.00	167.00
Fancy Fed Heifers	160.00-165.00	168.00
Good to choice fed heifers	145.00-160.00	
Aged & medium steers & heifers	130.00-145.00	
Good Beef Cows	85.00-98.00	106.00
Good Dairy Cows	76.00-87.00	89.00
Export Cows	70.00-78.00	80.00
Bulls	110.00-125.00	

Fed cattle traded steady. Cows and bulls traded very actively at fully steady prices. Veal was steady to Monday. **700** stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., June 2, 2020: 224 Fed Cattle, **31** Veal, **65** Cows, **2** bulls, **8** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	158.25-174.25	169.68	199.00
Large & Medium Frame Fed Heifers +1000 lbs	163.00-177.00	169.49	198.00
Cows	63.50-92.00	78.72	107.00
Veal over 600 lbs	102.00-116.00	107.58	156.00

Fed cattle sold very strong with a good demand at prices \$6.00-\$7.00 cwt higher. Fancy cattle brought a good demand. Cull cows and bulls sold steady. Veal sold slightly higher and drop calves sold steady and slightly higher.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	113	154.89-169.91	165.04	199.00
Large & Medium Frame Fed Heifers +1000 lbs	240	155.05-171.26	163.95	198.00
Cows	656	69.53-101.92	86.16	153.00
Bulls under 1600 lbs	17	106.47-125.41	114.51	171.00
Bulls over 1600 lbs	29	111.69-139.76	125.58	162.50
Veal 600 lbs and over	313	100.12-129.86	113.65	194.00
Veal 125 & less	79	99.20-271.16	168.70	430.43

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 2, 2020 – 82 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	127.49-216.99	196.39	216.99	400-499	150.00-227.99	184.40	227.99
600-699	147.50-235.99	214.29	235.99				
500-599	192.50-264.99	232.60	264.99				
400-499	200.00-229.99	219.60	229.99				

Stocker sale at: **Keady Livestock Market: June 2, 2020 – 1,033 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.50-193.50	179.35	193.50	900+	176.50-179.00	178.19	179.00
900-999	186.00-190.50	188.59	190.50	800-899	175.00-186.25	183.94	187.50
800-899	197.75-217.75	206.77	217.75	700-799	198.75-38 hd	198.75	198.75
700-799	213.00-233.50	223.46	239.00	600-699	197.50-220.00	207.55	224.00
600-699	233.00-256.00	245.65	256.00	500-599	204.50-232.50	221.59	260.00
500-599	239.00-279.00	258.32	287.00	400-499	240.00-282.00	262.21	282.00
400-499	270.00-275.00	272.45	275.00	300-399			
399-	225.00-273.00	254.33	273.0	Cows	89.00-108.00	100.39	130.00

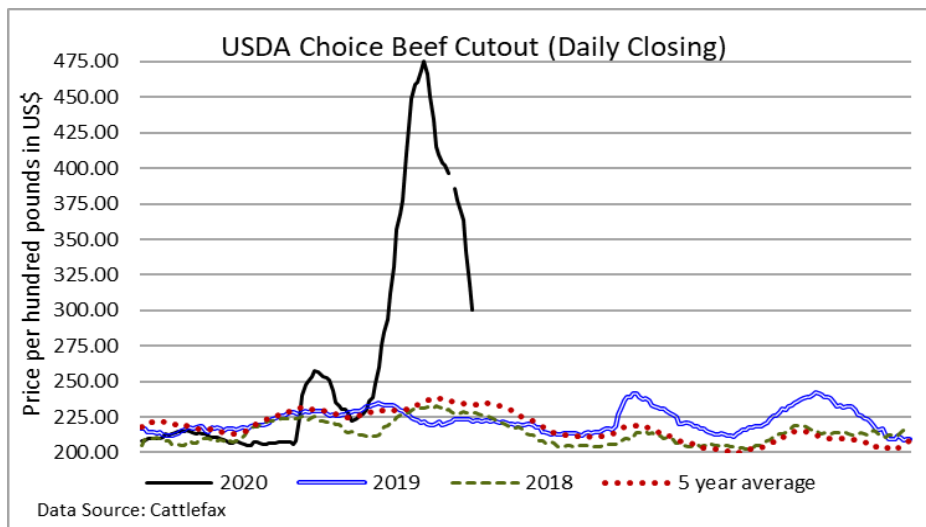
Feeder cattle sold fully steady on a good active market while cull cows sold \$3.00-\$5.00 cwt lower than last week's extremely high prices.

Stocker sale at: **Renfrew Pontiac Livestock: June 2, 2020 – 226 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	157.00-208.00	196.10	208.00	700-799	132.49-183.00	169.10	183.00
700-799	152.49-214.99	204.70	214.99	600-699	150.00-206.99	187.29	206.99
600-699	187.50-235.99	218.80	235.99	500-599	139.99-224.00	198.19	224.00
500-599	217.49-260.00	246.60	260.00	400-499	175.00-225.99	198.99	225.99
400-499	247.50-266.00	256.19	266.00				
399	204.99-260.00	230.39	260.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.01	279.66
Change (from yesterday's close):	-18.72	-10.92
Current Five Day Average:	354.11	328.35



ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday with Canfax reporting prices steady to the top of last week's trade at \$255.00 delivered on a dressed basis, with a few at \$152.00 live on a picked up basis. Canfax reports: "Sale volumes have been light but business is expected to turn active today."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yesterday with sales ranging from \$175.00-\$185.00 dressed in the north, mostly \$178.00 delivered, down \$5.00-\$6.00 from last week on average, while live trade was very light from \$110.00-\$117.00, averaging around \$114.00 live down \$2.00-\$3.00 from last week. Today, business in the south has developed at \$117.00 live and \$185.00 delivered on a dressed basis which is steady to last week's weighted average prices. Asking prices are sitting at \$118.00-\$120.00 live in the south and \$190.00 dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,736 head on offer, in 13 lots with delivery in 1-17 days. Asking prices ranged from \$109.75-\$115.00 live but packer interest was scarce as only one lot received a bid and sold at \$110.50 while all other lots were left unsold.

Choice and Select Steers and Heifers:	Live	117.00
	Rail	185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	95.45	+0.15	Aug	134.22	+0.80	Jul	3.240	-0.2	Jul	8.574	+7.0	Spot	74.15	+0.17
Aug	97.35	+1.15	Sep	135.77	+0.87	Sep	3.284	+0.0	Aug	8.590	+6.2	Jun	74.15	+0.17
Oct	99.97	+0.55	Oct	136.57	+0.90	Dec	3.382	+0.2	Sep	8.604	+6.2	Sep	74.16	+0.17
Dec	103.97	+0.52	Nov	137.05	+0.85	Mar	3.504	+0.2	Nov	8.662	+5.6	Dec	74.15	+0.17
Feb	108.05	+0.27	Jan	135.45	+0.77	May	3.572	+0.2	Jan	8.704	+5.4	Mar	74.16	+0.17
Apr	110.32	+0.02	Mar	134.67	+0.85	Jul	3.624	+0.2	Mar	8.666	+4.6	Jun	74.14	+0.16

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