



Daily Market Information Report – Thursday June 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 3, 2020

A Grade Steers	270.00
A Grade Heifers	269.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 340 fed Cattle, 450 Cows, 358 Stockers, 10 veal

	Price Range	Top
Good Fed Steers	168.00-175.50	177.50
Good Fed Heifers	162.00-173.00	176.50
Holstein Steers	109.00-117.00	125.00
Good Cows	76.00-91.00	108.00
Steers 700 lbs+	169.00-196.00	
Lightweight steers	218.00-270.00	285.00
Heifers 700 lbs+	156.00-190.00	
Heifers 500-700 lbs	174.00-250.00	275.00

Fed cows sold on a steady market. Fed steers and heifers sold strong at steady prices. Holstein steers also sold on a firm market. Stockers continue to sell actively at very strong prices.

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Beef calves	139.00-183.00	
Good Holsteins	115.00-134.00	137.00
Slightly Heavy Holsteins	100.00-118.00	
Heavy Holsteins 800 lbs+	104.00-114.00	

Veal sold on a strong trade at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Stockyards-** 800 stockers- sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	171.00-187.50	176.04	187.50	800-899	162.50-179.50	171.44	185.00
800-899	172.00-192.00	186.33	201.50	700-799	173.00-205.00	190.34	205.00
700-799	195.00-217.00	207.78	217.00	600-699	190.00-216.00	202.99	217.00
600-699	212.50-250.00	234.61	250.00	500-599	192.50-230.00	213.25	240.00
500-599	210.00-283.50	247.77	285.00	400-499	205.00-250.00	231.40	250.00
400-499	249.00-299.00	275.69	299.00	300-399	225.00-266.00	24.01	266.00
399-	237.50-282.50	252.01	282.50				

Replacement cattle are selling very actively at fully steady prices. Final results will be posted on Friday's report.

At **Aylmer Stockyards Inc.:** June 3, 2020- 46 veal, 194 Cows, 53 fed cattle, 27 stockers, 2 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	72.99-111.49	95.99	111.49
Cows	54.00-108.00	77.90	108.00
Veal over 600 lbs	90.00-144.99	107.69	144.99

92 replacement calves sold from \$20.00-\$400.00, for an average price of \$163.15 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	139.76-161.51	150.92	167.00
Large & Medium Frame Fed Heifers +1000 lbs	56	138.64-165.33	156.97	168.00
Fed heifers, dairy and dairy cross +1000 lbs	52	42.50-108.25	94.05	119.00
Cows	674	63.67-97.83	78.85	117.00
Bulls under 1600 lbs	10	84.30-110.60	100.71	123.00
Bulls over 1600 lbs	13	108.00-132.62	120.21	135.50
Veal over 600 lbs	47	91.49-145.59	109.70	149.00
Veal under 125 lbs	191	100.00-320.00	162.42	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 3, 2020- 768** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-186.50	180.63	186.50	900+	157.00-170.00	166.56	170.00
900-999	178.00-194.50	185.52	194.50	700-799	177.00-186.00	178.00	186.00
800-899	180.00-19.50	189.27	196.50	600-699	179.00-180.00	179.80	180.00
700-799	179.00-216.00	191.80	216.00				
600-699	224.00-241.00	232.08	241.00				
500-599	220.00-251.00	239.69	251.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	276.90	264.96
Change (from yesterday's close):	-19.00	-11.82
Current Five Day Average:	337.74	313.67

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported as higher with Canfax noting: "Wednesday saw active trade with dressed sales averaging \$14-15/cwt higher than the previous week. The majority of sales were at \$255/cwt delivered for June delivery while some \$230/cwt delivered has cattle scheduled for July. Total Western Canadian slaughter for the week ending May 30th was 28% larger than the previous week at 46,600 head."

Steers	Live FOB	151.00-152.00	Rail	230.00-255.00 delivered
Heifers	Live FOB	N/T	Rail	230.00-255.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light to moderate so far this week with prices ranging anywhere from \$110.00-\$117.00 on a live basis and \$173.00-\$187.00 dressed. As of Wednesday night, the USDA Mandatory Price Report lists live steers at \$114.47 on average and heifers \$114.46 down \$1.00-\$2.00 from last week. On the rail steers are averaging \$180.52 and heifers \$181.94 down \$3.00 from last week on average. Today, a couple of deals in Kansas are noted at \$105.00 live, down \$10.00 from last week's weighted average price, but receipts are very light. Otherwise, bids and asking prices are few and far between today with just a couple of bids in the north at \$175.00 dressed, while the rest of the country is very quiet.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	95.72	+0.27	Aug	134.72	+0.50	Jul	3.290	+5.0	Jul	8.676	+10.2	Spot	74.04	-0.10
Aug	97.92	+0.57	Sep	136.50	+0.72	Sep	3.332	+4.6	Aug	8.686	+9.6	Jun	74.04	-0.11
Oct	100.87	+0.90	Oct	137.27	+0.70	Dec	3.426	+4.4	Sep	8.702	+9.6	Sep	74.04	-0.11
Dec	105.02	+1.05	Nov	137.77	+0.72	Mar	3.550	+4.4	Nov	8.766	+10.4	Dec	74.04	-0.10
Feb	109.00	+0.95	Jan	136.42	+0.97	May	3.612	+4.0	Jan	8.814	+11.0	Mar	74.05	-0.11
Apr	111.45	+1.12	Mar	135.85	+1.17	Jul	3.662	+3.6	Mar	8.790	+12.2	Jun	74.03	-0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com