



Daily Market Information Report – Friday June 5, 2020

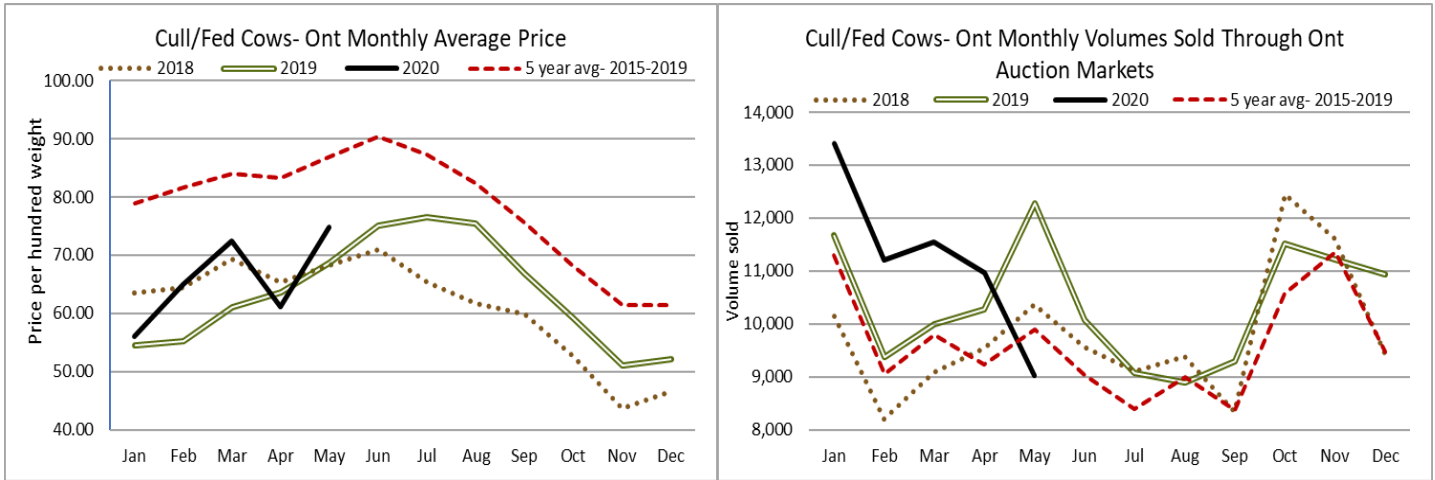
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers No bids or sales reported for today. This week's trade was last reported at \$270.00-\$275.00 dressed, with delivery last week in June/first week in July.

A Grade Heifers No bids or sales reported for today.



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 1,500** – sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	112.00-169.00	143.57	176.00	900+	129.50-171.50	156.93	171.50
900-999	167.50-184.00	177.61	184.00	800-899	156.00-180.00	170.41	180.00
800-899	176.50-207.50	194.82	209.00	700-799	170.00-186.00	177.76	186.00
700-799	166.00-221.00	196.76	221.00	600-699	140.00-206.00	178.87	230.00
600-699	202.00-235.00	220.47	240.00	500-599	184.00-212.50	202.46	230.00
500-599	221.00-269.00	251.05	276.00	400-499	185.00-237.00	222.12	237.00
400-499	229.00-282.00	253.63	282.00	300-399	197.00-230.00	214.33	230.00
399-	175.00-267.00	235.80	267.00				

Calves sold on a strong active trade at steady prices with yearlings just starting to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	87	120.00-177.50	156.04	177.50
Large & Medium Frame Fed Heifers +1000 lbs	110	149.35-170.35	160.04	176.50
Fed steers, dairy and dairy cross +1250 lbs	93	104.00-116.00	108.90	125.00
Cows	537	66.83-89.76	77.60	122.00
Bulls all weights	21	102.50-127.47	114.88	144.00
Veal +600 lbs	98	109.94-125.02	166.63	183.00

Stocker sale at **Ontario Livestock Exchange: June 4, 2020 – 329** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-174.00	162.22	174.00	700-799	152.50-190.00	172.33	190.00
900-999	166.00-181.00	175.33	181.00	600-699	150.00-180.00	165.36	180.00
800-899	155.00-181.00	167.33	199.00	500-599	155.00-248.00	205.03	248.00
700-799	177.50-187.00	184.03	196.00	400-499	190.00-225.00	207.29	225.00
600-699	180.00-255.00	218.02	255.00	300-399	190.00-220.00	195.83	250.00
500-599	160.00-255.00	222.67	255.00	299-	182.50-255.00	220.83	275.00
400-499	197.50-270.00	241.85	270.00				

Stockers continue to sell actively at very strong prices.

Stocker sale at: **Ontario Stockyards Inc: June 4, 2020 – 771** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	97.00-122.50	108.69	167.50	900+	121.00-171.00	152.50	171.00
900-999	160.00-179.50	170.13	187.50	800-899	161.00-185.00	171.46	185.00
800-899	167.00-192.00	178.50	201.50	700-799	167.50-205.00	186.61	205.00
700-799	170.00-215.00	192.98	217.00	600-699	172.50-217.00	191.74	217.00
600-699	195.00-250.00	226.29	250.00	500-599	186.00-230.00	209.56	240.00
500-599	202.50-285.00	243.35	285.00	400-499	200.00-250.00	222.42	250.00
400-499	217.50-287.50	254.33	299.00	300-399	212.50-266.00	234.35	266.00
399-	205.00-255.00	229.71	282.50				

Replacements traded very actively at fully steady prices.

Stocker sale at **Ottawa Livestock Exchange: June 4, 2020 – 123** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	197.00-215.00	209.92	216.00	600-699	178.00-202.00	188.33	202.00
600-699	216.00-237.00	232.78	237.00	500-599	184.00-226.00	203.14	226.00
500-599	226.00-249.00	241.78	249.00	400-499	190.00-229.00	214.70	229.00
400-499	238.00-266.00	253.11	266.00				
399	214.00-264.00	239.00	264.00				

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.84	254.43
Change (from yesterday's close):	-0.64	-5.98
Current Five Day Average:	318.28	296.93

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 4, 2020	272.00-272.75	+4.40

ALBERTA DIRECT TRADE

Alberta's direct trade saw sales trickle in throughout the week with Canfax reporting dressed deals from \$225.00-\$255.00 cwt delivered, with the top of the range for June delivery, while the bottom was for delivery in July. Prices were noted as steady to stronger than last week. Live sales were from \$148.00-\$152.00 on a picked up basis with steers averaging \$150.17 down \$0.51 while heifers averaged \$149.75 with no trade last week to compare to. On the rail prices ranged from \$223.50-\$253.50 on a picked up basis, with steers averaging \$242.11 up \$9.05 from the previous week, while heifers averaged \$236.61 up \$7.87. Canfax reports that a significant portion of this weeks showlist was cleaned up. Western Canadian processing for the week ending May 30th was 28% larger than the previous week at 46,600 head."

Steers	Live FOB	148.00-152.00	Rail FOB	223.50-253.50
Heifers	Live FOB	149.75	Rail FOB	223.50-253.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has been light from Monday to Thursday with prices declining slightly as the week progressed. Prices started out the week from \$112.00-\$118.00 live and \$178.00-\$187.00 dressed, but by Thursday had dropped to \$105.00-\$110.00 live and \$165.00-\$185.00 dressed. As of Friday morning, prices are averaging \$3.00-\$4.00 cwt lower than last week with live trade around \$112.50 and dressed deals \$180.00. Today the market was very quiet with no bids on the table and it appears business for the week is completed.

Choice and Select Steers and Heifers:	Live	105.00-118.00
	Rail	165.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	93.90 -1.82	Aug	134.17 -0.55	Jul	3.312 +2.2	Jul	8.676 +0.0	Spot	74.44 +0.39
Aug	96.17 -1.75	Sep	135.47 -1.02	Sep	3.354 +2.2	Aug	8.700 +1.2	Jun	74.43 +0.39
Oct	99.30 -1.57	Oct	136.07 -1.20	Dec	3.452 +2.4	Sep	8.716 +1.4	Sep	74.43 +0.39
Dec	103.82 -1.20	Nov	136.55 -1.22	Mar	3.570 +2.0	Nov	8.794 +2.6	Dec	74.43 +0.39
Feb	108.05 -0.95	Jan	135.25 -1.17	May	3.632 +2.0	Jan	8.844 +3.0	Mar	74.44 +0.38
Apr	110.75 -0.70	Mar	134.50 -1.35	Jul	3.682 +2.0	Mar	8.816 +2.6	Jun	74.41 +0.38

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