



Daily Market Information Report – Tuesday June 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 8, 2020

A Grade Steers No bids or sales were reported.
A Grade Heifers No bids or sales were reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	161.00-166.00	
Second cut cattle	147.00-160.00	
Good Beef Cows	85.00-106.00	109.00
D1 & D2 Cows	80.00-85.00	
D3 Cows	70.00-80.00	

Fed steers and heifers sold on a strong active trade at steady prices, with quality considered. Cows sold steady.

Today at **Ontario Livestock Exchange**: 309 Veal & 142 Cows

	Price Range	Top
Cows	69.00-84.00	120.00
Good Beef Veal	140.00-185.00	200.00
Good Holstein Veal	116.00-129.00	134.00
Medium Holstein Veal	105.00-115.00	
Plain Holsteins	N/T	
Heavy Holstein Veal	105.00-115.00	124.00

Veal calves sold on a stronger trade. Fed cows sold at easier prices.

Keady Livestock Market: 655 Stockers, 164 cows, 50 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	173.00-176.50	900+	124.00-150.00
900-999	180.75-191.00	800-899	168.50-184.00
800-899	191.00-210.00	700-799	173.00-188.00
700-799	189.50-217.00	600-699	186.00-220.00
600-699	195.00-246.00	500-599	192.00-227.50
500-599	269.00-282.00	400-499	200.00-257.50
400-499	180.00-235.00		
Cows	91.00-106.00	Bulls	100.00-119.50

All weights and classes of stocker and feeder cattle sold at fully steady prices, with good buyer representation. Cows sold fully steady with the better quality cows trading stronger. Dollar calves sold steady, with Holstein calves from \$105.00-\$250.00 and X-bred calves from \$320.00-\$630.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	240	64.42-92.10	75.02	107.50
Bulls, 1600 lbs & under	6	83.17-132.67	113.39	140.00
Bulls, 1600 lbs & over	8	124.38-135.00	129.80	150.00
Veal calves over 600 lbs	52	102.13-121.69	113.77	186.00
Veal calves under 125 lbs	527	99.42-328.22	163.17	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.29	228.85
Change (from yesterday's close):	-5.29	-2.27
Current Five Day Average:	280.59	261.06

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than last week in volume with asking prices sitting around \$255.00 cwt plus delivered on a dressed basis. Canfax reports: "Last week on a cash to cash basis Alberta fed prices were at a 6.00 discount against the US market and on a dressed basis were at 25.00-45.00 discount against the Ontario market. As a result, some fed cattle from Alberta were being sent east to Ontario for slaughter."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle sell yesterday in parts of Iowa and Nebraska at \$170.00 dressed, down \$9.00 from last week's weighted average price, but not enough sold to establish a market. Today, the market was very quiet with no bids on the table and asking prices unestablished. Business is not expected to develop today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	96.32	+2.20	Aug	134.25	+1.17	Jul	3.274	-6.2	Jul	8.632	-1.4	Spot	74.65	-0.17
Aug	97.80	+1.47	Sep	135.55	+1.02	Sep	3.330	-5.2	Aug	8.660	-1.4	Jun	74.66	-0.16
Oct	100.57	+1.20	Oct	136.02	+1.00	Dec	3.432	-4.2	Sep	8.682	-1.6	Sep	74.66	-0.17
Dec	104.17	+0.50	Nov	136.30	+0.82	Mar	3.552	-3.6	Nov	8.764	-1.4	Dec	74.67	-0.16
Feb	107.75	+0.10	Jan	134.72	+0.70	May	3.622	-3.2	Jan	8.812	-2.0	Mar	74.68	-0.16
Apr	110.15	-0.10	Mar	133.50	+0.32	Jul	3.676	-2.6	Mar	8.784	-2.2	Jun	74.66	-0.16

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