



Daily Market Information Report - Wednesday, June 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No new trade reported.
A Grade Heifers No new trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 667** stockers

Steers	Price Range	Heifers	Price Range
1000+	167.50-182.00	800+	161.50-173.50
800-1000	175.00-190.00		

Feeder cattle sold steady.

Today at **Ontario Stockyards Inc.: 28** fed steers & heifers, **252** Cows, **12** Bulls & **12** Veal

	Price Range	Top
Fancy Fed Steers	158.00-165.00	166.50
Fancy Fed Heifers	158.00-165.00	175.00
Good to choice fed steers	154.00-158.00	
Good to choice fed heifers	145.00-155.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	88.00-102.00	106.00
Good Dairy Cows	75.00-88.00	100.00
Export Cows	65.00-75.00	77.00
Bulls	95.00-120.00	123.00

A light run of fed cattle traded fully steady to last week. Cows and bulls traded very actively at steady prices. Veal sold steady to Monday. *450 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 9, 2020: 242 Fed Cattle, **21** Veal, **49** Cows, **2** bulls, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	154.00-172.00	165.25	190.00
Large & Medium Frame Fed Heifers +1000 lbs	153.00-170.50	164.07	190.00
Cows	57.00-88.50	72.90	100.00
Veal over 600 lbs	86.00-115.00	105.85	149.00

Fed cattle continued to sell very strong with a good demand but were slightly lower in areas compared to last week's high sale. Cows sold slightly lower. Bulls, veal and drop calves sold fully steady.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	111	153.83-168.41	162.90	190.00
Large & Medium Frame Fed Heifers +1000 lbs	224	152.06-169.09	162.45	190.00
Cows	713	65.59-97.66	81.72	146.00
Bulls under 1600 lbs	18	108.06-137.94	120.10	239.99
Bulls over 1600 lbs	27	105.74-133.87	121.57	179.00
Veal 600 lbs and over	332	104.19-133.79	119.03	200.00
Veal 125 & less	84	111.85-266.03	176.92	421.74

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 9, 2020 – 116** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-214.99	179.40	214.99	600-699	150.00-189.99	167.79	189.88
600-699	187.00-229.99	196.30	229.99	500-599	139.99-229.99	196.79	229.99
500-599	189.99-260.00	228.79	260.00				
400-499	220.00-275.00	256.80	275.00				

Stocker sale at: **Keady Livestock Market: June 9, 2020 – 660** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-176.50	173.58	176.50	900+	124.00-150.00	135.09	154.00
900-999	180.75-191.00	184.53	191.00	800-899	168.50-184.00	174.35	184.00
800-899	191.00-210.00	200.77	210.00	700-799	173.00-188.00	181.48	188.00
700-799	189.50-217.00	210.50	217.00	600-699	186.00-220.00	198.31	220.00
600-699	195.00-246.00	230.62	246.00	500-599	192.00-227.50	203.54	227.50
500-599	269.00-282.00	277.13	282.00	400-499	200.00-257.50	223.43	259.00
400-499	180.00-235.00	215.71	294.00				

All weights and classes of stocker and feeder cattle sold at fully steady prices with good buyer representation.

Stocker sale at: **Renfrew Pontiac Livestock: June 9, 2020 – 416** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	133.00-203.50	189.99	203.50	800-899	125.00-179.49	170.70	179.49
700-799	161.00-225.00	209.10	225.00	700-799	122.50-187.00	179.60	187.00
600-699	139.99-245.00	219.79	245.00	600-699	135.00-193.99	170.99	193.99
500-599	207.50-262.99	239.80	262.99	500-599	139.99-227.49	198.90	227.49
400-499	192.50-275.00	241.10	275.00	400-499	130.00-227.49	208.80	227.49
399	222.00-275.00	247.10	275.00	300-399	155.00-227.49	178.40	227.49

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	238.60	227.46
Change (from yesterday's close):	-8.40	-0.49
Current Five Day Average:	266.24	248.53

ALBERTA DIRECT TRADE

Alberta direct trade saw a couple of scattered deals yesterday at \$233.00 delivered on a dressed basis notes Canfax, which is around \$10.00 cwt lower than last week on average. Moderate to active trade is expected to develop this afternoon but asking prices remain unestablished at this time.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in the north yesterday from \$164.00-\$168.00 dressed, down around \$15.00 cwt from last week's weighted average. A couple of live sales were also noted from \$100.00-\$104.50 but not enough cattle have traded to establish a market. Today, light trade has developed in the south at \$108.00 live down \$4.00 from last week on average, while deals in the north have been noted from \$165.00-\$167.00 dressed, down \$15.00-\$17.00 from last week, with a couple noted at \$172.00 down \$8.00. Asking prices are reported at \$115.00 live in the south and \$180.00 dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,447 head on offer, in 9 lots with delivery in 1-17 days. Asking prices ranged from \$103.75-\$109.00 live, with only one lot receiving a bid and selling at \$105.00 live.

Choice and Select Steers and Heifers:	Live	108.00 (105.00 online- 1 lot)
	Rail	165.00-172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	96.60	+0.27	Aug	132.67	-1.57	Jul	3.262	-1.2	Jul	8.654	-2.2	Spot	74.73	+0.07
Aug	96.50	-1.30	Sep	134.15	-1.40	Sep	3.316	-1.2	Aug	8.676	+1.6	Jun	74.74	+0.07
Oct	99.40	-1.17	Oct	134.80	-1.22	Dec	3.414	-1.6	Sep	8.692	+1.0	Sep	74.74	+0.07
Dec	102.92	-1.25	Nov	135.22	-1.07	Mar	3.532	-2.0	Nov	8.770	+0.4	Dec	74.74	+0.07
Feb	106.90	-0.85	Jan	133.75	-0.97	May	3.600	-2.2	Jan	8.812	+0.0	Mar	74.76	+0.08
Apr	109.40	-0.75	Mar	132.55	-0.95	Jul	3.654	-2.2	Mar	8.772	-1.2	Jun	74.74	+0.08

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