



## Daily Market Information Report – Thursday June 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 10, 2020

<b>A Grade Steers</b>	No new trade reported.
<b>A Grade Heifers</b>	No new trade reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 167** fed Cattle, **420** Cows, **320** Stockers, **20** veal

	Price Range	Top
<b>Good Fed Steers</b>	165.00-172.00	174.50
<b>Good Fed Heifers</b>	147.00-170.00	172.00
<b>Holstein Steers</b>	103.00-113.00	129.00
<b>Good Cows</b>	71.00-84.00	112.00
<b>Steers 700 lbs+</b>	156.00-210.00	
<b>Lightweight steers</b>	208.00-255.00	279.00
<b>Heifers 700 lbs+</b>	144.00-194.00	
<b>Heifers 500-700 lbs</b>	168.00-227.50	240.00

Fed cows sold on a good active trade. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower while Holstein steers continued to trade steady. Stockers continue to sell actively at steady prices.

Today at **Brussels Livestock: 110** Veal

	Price Range	Top
<b>Beef calves</b>	135.00-180.00	
<b>Good Holsteins</b>	115.00-133.00	139.00
<b>Slightly Heavy Holsteins</b>	115.00-126.00	
<b>Heavy Holsteins 800 lbs+</b>	112.00-120.00	
<b>Medium Holsteins</b>	110.00-115.00	

Veal sold on a strong active trade at steady prices.

Today at **Ontario Stockyards- 575** stockers- sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	154.00-175.00	167.91	175.00	<b>800-899</b>	152.00-166.00	158.72	166.00
<b>800-899</b>	140.00-196.50	179.50	196.50	<b>700-799</b>	170.00-189.00	177.54	189.00
<b>700-799</b>	182.00-205.50	196.62	205.50	<b>600-699</b>	192.00-212.00	202.47	212.00
<b>600-699</b>	195.00-250.00	226.04	257.00	<b>500-599</b>	200.00-222.50	215.08	222.50
<b>500-599</b>	222.50-277.50	253.76	277.50	<b>400-499</b>	220.00-234.00	225.76	240.00
<b>400-499</b>	200.00-271.00	230.85	285.00	<b>300-399</b>	233.00-246.00	241.54	263.00
<b>399-</b>	225.00-289.00	249.01	289.00				

A run of primarily British calves traded at steady prices. Final results will be posted on Friday's report.

At **Aylmer Stockyards Inc.: June 10, 2020- 46** veal, **168** Cows, **49** fed cattle, **5** stockers, **3** bulls

	Price Range	Average	Top
<b>Fed steers, large &amp; medium frame 1250 lbs +</b>	105.00-150.00	131.20	150.00
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	72.99-109.49	94.99	109.49
<b>Cows</b>	48.99-92.50	72.99	92.50
<b>Veal over 600 lbs</b>	73.99-160.00	118.19	160.00

144 replacement calves sold from \$25.00-\$775.00, for an average price of \$225.47 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	125.42-155.83	142.49	166.50
Large & Medium Frame Fed Heifers +1000 lbs	13	124.27-151.31	139.50	161.00
Fed heifers, dairy and dairy cross +1000 lbs	49	78.24-109.83	93.84	111.00
Cows	564	62.39-90.09	77.27	145.00
Bulls under 1600 lbs	11	90.91-123.82	104.49	140.00
Bulls over 1600 lbs	14	116.71-120.50	118.56	125.49
Veal over 600 lbs	47	81.40-147.74	115.57	160.00
Veal under 125 lbs	160	100.00-320.00	158.75	355.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 10, 2020- 668** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	168.00-182.00	173.27	182.00	<b>900+</b>	162.00-173.50	165.16	173.50
<b>900-999</b>	171.00-186.00	177.05	186.00	<b>800-899</b>	161.50-168.50	165.79	168.50
<b>800-899</b>	185.00-190.00	188.87	190.00				

Feeder cattle sold steady.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	236.92	221.44
<b>Change</b> (from yesterday's close):	+0.86	-1.40
<b>Current Five Day Average:</b>	254.28	237.75

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw good sized volumes marketed notes Canfax, with prices averaging around \$10.00 lower than last week on a dressed basis from \$230.00-\$235.00 delivered. Canfax also notes "Wednesday saw light trade develop with live sales reported in the mid to upper 130's FOB the feedlot. Sales are 6.00-10.00 lower than last week's weighted average price."

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail	230.00-235.00 del
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	230.00-235.00 del

### U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light yesterday with trade in the south from \$98.00-\$109.00 live, mostly \$108.00 down \$4.00 on average, with prices so far this week averaging around \$106.00 live down \$6.00-\$7.00 from last week. In the north dressed trade on Wednesday ranged from \$165.00-\$175.00, mostly \$170.00 down around \$10.00 from last week on average.

Today, light trade in the south is sitting from \$104.00-\$107.00 which is slightly easier than Wednesday, while bids in the north are steady to slightly lower than Wednesday, from \$162.00-\$172.00 dressed, but no trade has developed. Asking prices are lower today at \$110.00 live in the south and \$175.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	104.00-107.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Jun</b>	96.82 +0.22	<b>Aug</b>	132.17 -0.50	<b>Jul</b>	3.296 +3.4	<b>Jul</b>	8.660 +0.4	<b>Spot</b>	73.49 -1.23
<b>Aug</b>	96.45 -0.05	<b>Sep</b>	133.25 -0.90	<b>Sep</b>	3.350 +3.2	<b>Aug</b>	8.680 +0.2	<b>Jun</b>	73.50 -1.24
<b>Oct</b>	99.07 -0.32	<b>Oct</b>	134.00 -0.80	<b>Dec</b>	3.436 +2.2	<b>Sep</b>	8.694 +0.2	<b>Sep</b>	73.50 -1.24
<b>Dec</b>	102.77 -0.15	<b>Nov</b>	134.60 -0.62	<b>Mar</b>	3.554 +2.2	<b>Nov</b>	8.766 -0.2	<b>Dec</b>	73.50 -1.24
<b>Feb</b>	106.57 -0.32	<b>Jan</b>	133.37 -0.37	<b>May</b>	3.622 +2.2	<b>Jan</b>	8.800 -1.2	<b>Mar</b>	73.51 -1.24
<b>Apr</b>	109.05 -0.35	<b>Mar</b>	132.17 -0.37	<b>Jul</b>	3.674 +2.0	<b>Mar</b>	8.760 -1.2	<b>Jun</b>	73.50 -1.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)