



Daily Market Information Report – Monday, June 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 36 veal on offer

	Price Range	Top
Veal 600 lbs plus	107.00-122.00	167.50

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, June 13, 2020** – 5 fed cattle, 147 cows, 17 bulls, 39 veal, 47 stockers

	Price Range	Avg.	Top
Fed heifers, large & medium frame 1000 lbs +	129.00-151.00	142.06	151.00
Cows	68.00-97.00	80.50	125.00
Bulls under 1600 lbs	86.00-136.00	114.65	136.00
Bulls over 1600 lbs	84.00-132.00	109.95	132.00
Veal calves 600 lbs plus	108.00-121.00	111.54	136.00
Veal calves 125 lbs and under	80.00-350.00	120.12	350.00

All classes of cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 12, 2020** – 979 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-172.00	164.03	173.00	900+	145.00-163.25	157.84	168.50
900-999	166.00-184.25	175.95	189.00	800-899	158.00-167.00	163.42	168.00
800-899	168.00-197.00	184.73	200.00	700-799	150.00-185.50	174.55	195.00
700-799	178.00-220.00	202.71	223.75	600-699	180.00-202.00	190.37	202.00
600-699	204.00-246.00	222.66	272.00	500-599	187.00-226.00	210.06	226.00
500-599	213.00-279.00	244.74	279.00	400-499	215.00-243.00	228.74	243.00
400-499	244.00-273.00	250.69	274.00	300-399	232.00-265.00	146.80	265.00
399-	187.00-287.00	262.33	287.00				

Calves sold on a strong active trade at stronger prices with yearlings selling steady.

CATTLE EXPORTS-ONTARIO

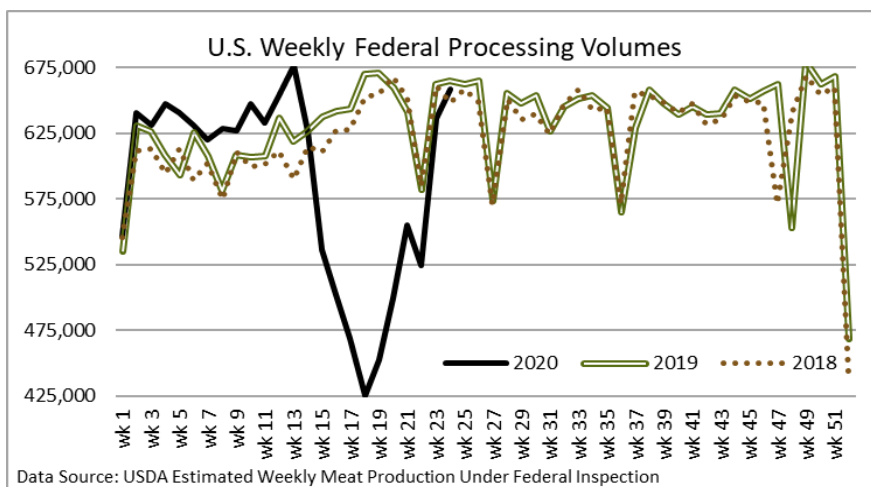
	Week ending May 30, 2020	Week ending May 23, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,167	2,306	63,786
Steers & Heifers & Cows	1,901	2,057	58,114
Bulls	266	249	5,672

FEDERALLY INSPECTED CANADIAN PROCESSING (long weekend included)

	Week Ending June 6, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,968	-110	1,204,415	-0%	-10%
Western Slaughter	46,305	-350	910,941	-1%	-13%
Eastern Slaughter	13,663	+240	293,474	+2%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 30, 2020	879	849
May 23, 2020	890	861
June 1, 2019	870	792



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 13, 2020	Previous Week	Year Ago
Grand Total	658,000	636,000	669,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.87	215.17
Change (from yesterday's close):	-0.77	-4.10
Current Five Day Average:	240.77	224.21

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light business develop each day last week at easier prices. For the week, live sales ranged from \$98.00-\$108.00 with the Mandatory Price Report listing live steers at \$104.47 on average, down \$7.92 from the previous week, while heifers averaged \$105.40 down \$7.09. On the rail, sales ranged from \$160.00-\$172.00 dressed with steers averaging \$166.40 down \$12.64 from the previous week, while heifers averaged \$166.48 down \$14.26.

Today, a couple of deals have developed in Nebraska at \$100.00-\$105.00 live and \$167.00 dressed, within last week's range but not enough sold to establish a market. The rest of the country was quiet with no bids noted. This week's offering is reported as larger in volume in all feeding states with asking prices currently unestablished.

Choice and Select Steers and Heifers:	Live	100.00-105.00
	Rail	167.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	96.07	+0.00	Aug	131.17	+0.07	Jul	3.292	-0.6	Jul	8.690	-2.2	Spot	73.74	+0.28
Aug	96.00	+0.67	Sep	132.57	+0.10	Sep	3.336	-0.6	Aug	8.700	-2.4	Jun	73.73	+0.29
Oct	98.65	+0.65	Oct	133.55	+0.40	Dec	3.414	-1.4	Sep	8.694	-3.6	Sep	73.75	+0.30
Dec	102.87	+0.82	Nov	134.20	+0.72	Mar	3.532	-1.4	Nov	8.760	-3.6	Dec	73.76	+0.30
Feb	106.62	+0.62	Jan	133.30	+0.85	May	3.600	-1.2	Jan	8.796	-2.4	Mar	73.77	+0.30
Apr	109.05	+0.60	Mar	132.12	+0.77	Jul	3.650	-1.2	Mar	8.756	-1.6	Jun	73.75	+0.31

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com