



Daily Market Information Report – Tuesday June 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 15, 2020

A Grade Steers	No bids or sales were reported.
A Grade Heifers	No bids or sales were reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 220 Fed Cattle, 225 cows

	Price Range	Top
Choice fed steers and heifers	161.00-172.00	
Second cut cattle	147.00-160.00	
Good Beef Cows	85.00-106.00	109.00
D1 & D2 Cows	80.00-85.00	
D3 Cows	70.00-80.00	

Fed steers and heifers sold on a steady market. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange**: 416 Veal & 114 Cows

	Price Range	Top
Cows	77.00-91.00	103.00
Good Beef Veal	134.00-206.00	
Good Holstein Veal	119.00-134.00	
Medium Holstein Veal	106.00-117.00	
Plain Holsteins	90.00-100.00	
Heavy Holstein Veal	107.00-121.00	

Veal calves sold on a steady trade. Fed cows sold on an active trade at stronger prices.

Keady Livestock Market: 381 Stockers, 77 cows & bulls, 87 dollar calves

Cows 78.00-100.00

Light weight cattle sold on a steady trade while heavier cattle were under pressure. Cows and bulls traded \$3.00-\$6.00 cwt lower. Dollar calves sold fully steady, with Holstein calves from \$105.00-\$230.00 and X-bred calves from \$300.00-\$585 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	257	63.23-90.95	75.83	111.00
Bulls, 1600 lbs & under	10	94.00-135.00	117.44	150.00
Bulls, 1600 lbs & over	6	108.33-149.17	127.33	150.00
Veal calves over 600 lbs	8	99.71-124.92	113.18	167.50
Veal calves under 125 lbs	487	126.12-360.04	180.85	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.27	213.48
Change (from yesterday's close):	+0.66	-0.87
Current Five Day Average:	235.57	220.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes: "This week's showlist has been compiled with volumes larger than the previous week."

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** was light yesterday with southern deals reported from \$98.00-\$100.00 live, while business in the north was reported from \$100.00-\$105.00 live and \$158.00-\$167.00 dressed. Sale were around \$3.00-\$6.00 cwt lower than last week. Today, a light test in Nebraska is noted at \$158.00 dressed, steady to the bottom of Monday's trade but down \$8.00 from last week's weighted average prices. Business appears to be following the same trend as the last couple of weeks with a light trade developing each day. Asking prices are sitting at \$108.00-\$110.00 live in the south and \$170.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	98.00-105.00
	Rail	158.00-167.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	96.32	+0.25	Aug	132.87	+1.70	Jul	3.290	-0.2	Jul	8.670	-2.0	Spot	73.70	-0.03
Aug	96.77	+0.77	Sep	134.45	+1.87	Sep	3.342	+0.4	Aug	8.680	-2.0	Jun	73.92	+0.19
Oct	99.75	+1.10	Oct	135.47	+1.92	Dec	3.426	+1.2	Sep	8.674	-2.0	Sep	73.72	-0.03
Dec	103.87	+1.00	Nov	136.10	+1.90	Mar	3.540	+0.6	Nov	8.730	-3.0	Dec	73.72	-0.03
Feb	107.70	+1.07	Jan	135.22	+1.92	May	3.604	+0.4	Jan	8.764	-3.2	Mar	73.74	-0.02
Apr	110.20	+1.15	Mar	134.42	+2.30	Jul	3.654	+0.4	Mar	8.726	-3.0	Jun	73.72	-0.03

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