



Daily Market Information Report - Wednesday, June 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	240.00- first week in July on limited demand
A Grade Heifers	239.00-240.00- first week in July on limited demand

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 427** stockers

Steers	Price Range	Heifers	Price Range
1000+	161.00-179.00	800+	156.50-178.00
800-1000	164.00-176.50	600-800	171.00-187.00
700-800	186.50-187.50		

Feeder cattle sold at barely steady pricing.

Today at **Ontario Stockyards Inc.: 78** fed steers & heifers, **174** Cows, **18** Bulls & **16** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good to choice fed steers	147.00-154.00	
Good to choice fed heifers	147.00-160.00	
Aged & medium steers & heifers	125.00-143.00	
Good Beef Cows	88.00-102.00	106.00
Good Dairy Cows	77.00-90.00	100.00
Export Cows	70.00-75.00	77.00
Bulls	104.00-130.00	135.00

Cows and bulls both traded at fully steady prices. Fed cattle traded at easier prices and veal was steady to Monday.

550 stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., June 16, 2020: 270 Fed Cattle, **20** Veal, **95** Cows, **7** bulls, **26** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	150.00-164.25	158.05	175.50
Large & Medium Frame Fed Heifers +1000 lbs	130.00-169.00	163.92	177.25
Cows	63.00-90.50	75.81	100.50
Veal over 600 lbs	114.00-118.00	115.81	119.00

A larger offering and quality considered, fed cattle traded under pressure at prices \$7.00-\$8.00 cwt lower. Cull cows and bulls sold steady. Veal and drop calves remained steady on the market.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	178	149.26-164.16	157.92	175.50
Large & Medium Frame Fed Heifers +1000 lbs	211	128.54-167.54	152.18	177.25
Cows	624	63.83-98.06	81.07	135.00
Bulls under 1600 lbs	19	81.55-106.50	93.89	137.50
Bulls over 1600 lbs	14	102.49-132.82	118.34	138.99
Veal 600 lbs and over	435	109.12-129.12	117.45	206.00
Veal 125 & less	108	78.29-247.52	167.95	544.12

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 16, 2020 – 86 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	189.99-247.50	218.19	247.50	600-699	172.50-200.99	181.80	200.99
400-499	212.00-252.49	231.80	242.49	500-599	142.99-200.99	179.29	200.99

Stocker sale at: **Keady Livestock Market: June 16, 2020 – 377 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.75-168.25	162.28	168.25	900+	114.00-125.00	119.11	125.00
800-899	194.50-199.00	196.04	199.00	800-899	141.00-174.00	169.88	174.00
600-699	200.00-219.00	206.83	222.50	700-799	162.50-190.00	178.17	190.00
500-599	219.00-248.00	239.82	252.50	600-699	194.00-207.00	205.46	207.00
400-499	222.50-267.00	244.75	267.00	500-599	130.00-197.00	172.40	220.00

Light weight cattle sold steady while heavier cattle sold under pressure.

Stocker sale at: **Renfrew Pontiac Livestock: June 16, 2020 – 208 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	125.00-175.00	152.69	175.00	700-799	137.50-185.00	169.19	185.00
800-899	127.49-194.99	150.40	194.99	600-699	139.99-177.00	161.89	177.00
700-799	107.49-187.50	162.40	187.50	500-599	130.00-214.99	172.50	214.99
600-699	169.99-225.00	207.20	225.00	400-499	160.00-214.99	190.70	214.99
500-599	172.50-260.99	227.89	260.99	300-399	164.99-200.00	181.29	200.00
400-499	200.00-274.00	238.20	274.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.02	212.18
Change (from yesterday's close):	-8.87	-0.99
Current Five Day Average:	231.75	217.90

ALBERTA DIRECT TRADE

Alberta direct trade saw a couple of deals at \$220.00 delivered on a dressed basis, down \$15.00 cwt from last week, otherwise the market has been very quiet. Canfax notes that "lots of producers would like to sell more cattle than what they have been marketing, but packers are limiting the amount of cattle they are buying from each producer."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade yesterday with live prices down \$3.00-\$4.00 while dressed deals ranged from \$1.00-\$7.00 cwt lower than Monday's sales, with prices from \$98.00-102.00 live and 157.00-\$160.00 dressed. Today, a light trade has surfaced in the south at \$102.00 live and \$162.00 dressed, while a light test in the north is seeing prices from \$100.00-\$102.00 live and \$160.00-\$162.00 dressed, mostly \$162.00. Today's prices are stronger than early week sales, but still easier than last week by \$3.00-\$4.00 on a live basis and \$6.00 on a dressed basis. Asking prices are reported at \$108.00 live in the south and \$170.00 dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,220 head on offer, in 9 lots with delivery in 1-17 days. Asking prices ranged from \$101.00-\$102.00 live but no packer interest developed leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	100.00-102.00
	Rail	160.00-162.00

HCHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Jun 96.50 +0.17	Aug 133.57 +0.70	Jul 3.302 +1.2	Jul 8.712 +4.2	Spot 73.71 +0.01
Aug 96.85 +0.07	Sep 134.95 +0.50	Sep 3.350 +0.6	Aug 8.716 +3.6	Sep 73.74 +0.01
Oct 99.82 +0.07	Oct 135.72 +0.25	Dec 3.426 +0.0	Sep 8.710 +3.4	Dec 73.74 +0.01
Dec 103.87 +0.00	Nov 136.32 +0.22	Mar 3.536 -0.2	Nov 8.764 +3.4	Mar 73.75 +0.01
Feb 107.98 +0.27	Jan 135.50 +0.27	May 3.600 -0.4	Jan 8.796 +3.2	Jun 73.74 +0.01
Apr 110.50 +0.30	Mar 134.65 +0.22	Jul 3.650 -0.4	Mar 8.762 +3.4	Sep 73.70 +0.01