



## Daily Market Information Report – Thursday June 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 17, 2020

<b>A Grade Steers</b>	240.00- first week in July delivery on limited volumes
<b>A Grade Heifers</b>	239.00-240.00- first week in July delivery on limited volumes

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 179 fed Cattle, 400 Cows, 426 Stockers, 15 veal

	Price Range	Top
<b>Good Fed Steers</b>	147.00-155.00	156.00
<b>Good Fed Heifers</b>	142.00-150.00	153.50
<b>Holstein Steers</b>	101.00-108.00	123.00
<b>Good Cows</b>	77.00-89.50	109.00
<b>Steers 700 lbs+</b>	162.00-191.00	
<b>Lightweight steers</b>	193.00-257.00	268.00
<b>Heifers 700 lbs+</b>	149.00-172.00	
<b>Heifers 500-700 lbs</b>	177.00-227.00	

Fed cows sold on an active trade at steady prices. Fed steers and heifers sold selectively at prices \$7.00-\$8.00 cwt lower with Holstein steers selling easier. Stockers sold on a steady market

Today at **Brussels Livestock**: 125 Veal

	Price Range	Top
<b>Beef calves</b>	135.00-188.00	
<b>Good Holsteins</b>	120.00-137.00	
<b>Slightly Heavy Holsteins</b>	115.00-127.00	
<b>Heavy Holsteins 800 lbs+</b>	106.00-120.00	
<b>Medium Holsteins</b>	110.00-116.00	

Veal sold on an active trade at prices \$2.00-\$3.00 higher.

Today at **Ontario Stockyards**- 520 stockers- sale in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	157.00-166.50	161.22	171.00	<b>900+</b>	146.00-167.50	157.61	167.50
<b>900-999</b>	170.50-176.75	173.89	176.75	<b>800-899</b>	145.00-172.00	156.16	175.00
<b>800-899</b>	180.00-199.00	192.19	199.00	<b>700-799</b>	155.00-187.50	176.61	187.50
<b>700-799</b>	184.00-214.00	201.58	214.00	<b>600-699</b>	180.00-200.00	193.55	205.00
<b>600-699</b>	193.00-227.00	209.13	241.00	<b>500-599</b>	196.00-220.00	209.10	225.00
<b>500-599</b>	208.00-251.00	233.61	268.00	<b>400-499</b>	214.00-236.50	227.18	237.50
<b>400-499</b>	235.00-176.00	252.34	276.00	<b>300-399</b>	214.00-240.00	227.01	240.00
<b>399-</b>	210.00-254.00	239.33	254.00				

A medium quality offering of calves traded fully steady. Yearlings traded strong.

At **Aylmer Stockyards Inc.**: June 17, 2020- 27 veal, 102 Cows, 36 fed cattle, 12 stockers, 2 bulls

	Price Range	Average	Top
<b>Fed steers, Dairy &amp; Dairy Cross</b>	110.00-135.00	116.30	135.00
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	81.00-111.00	100.40	111.00
<b>Cows</b>	59.99-99.49	80.70	119.99
<b>Veal over 600 lbs</b>	80.00-161.00	118.99	161.00

152 replacement calves sold from \$10.00-\$675.00, for an average price of \$166.88 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	142.14-151.94	147.61	154.00
Large & Medium Frame Fed Heifers +1000 lbs	53	134.85-156.71	146.94	160.00
Fed heifers, dairy and dairy cross +1000 lbs	35	86.97-116.03	98.88	119.00
Cows	448	65.76-95.63	79.03	119.99
Bulls under 1600 lbs	17	79.65-131.59	105.24	135.00
Bulls over 1600 lbs	12	113.67-131.00	120.76	133.00
Veal over 600 lbs	38	86.32-144.89	114.85	161.00
Veal under 125 lbs	193	110.00-400.00	178.84	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 17, 2020- 427** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	161.00-179.00	169.60	179.00	<b>900+</b>	156.50-168.00	163.14	168.00
<b>900-999</b>	164.00-176.50	172.92	176.50	<b>800-899</b>	168.00-178.00	174.00	178.00
<b>700-799</b>	186.50-187.50	187.25	187.50				

Feeder cattle sold at barely steady pricing.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	213.64	206.06
<b>Change</b> (from yesterday's close):	-4.29	-2.02
<b>Current Five Day Average:</b>	228.13	214.95

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported as moderate in volume with prices steady to Tuesday, but \$10.00-\$15.00 below last week at \$220.00 delivered on a dressed basis notes Canfax. Business is expected to continue today but will be very light in volume.

<b>Steers</b>	Live FOB	N/T	Rail	220.00 delivered
<b>Heifers</b>	Live FOB	N/T	Rail	N/T

### U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday was light in all feeding states with sales reported from \$98.00-\$102.00 live and \$157.00-\$162.00 dressed, mostly \$160.00-\$162.00. So far this week prices are averaging \$3.00-\$5.00 cwt lower on a live basis, while dressed deals are around \$5.00-\$6.00 easier than last week's weighted average prices. Today, a light test in Kansas is reported from \$101.00-\$102.00 live, mostly \$102.00 which is steady to the top of yesterday's trade. A few bids in Nebraska are noted at \$160.00 dressed but no trade has surfaced. Asking prices are reported at 105.00 plus live in the south and \$170.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	101.00-102.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Jun</b>	96.07	-0.42	<b>Aug</b>	132.97	-0.60	<b>Jul</b>	3.310	+0.6	<b>Jul</b>	8.730	+1.6	<b>Spot</b>	75.50	-0.21
<b>Aug</b>	96.10	-0.75	<b>Sep</b>	134.25	-0.70	<b>Sep</b>	3.354	+0.4	<b>Aug</b>	8.724	+0.6	<b>Sep</b>	73.53	-0.21
<b>Oct</b>	99.40	-0.42	<b>Oct</b>	135.10	-0.62	<b>Dec</b>	3.426	+0.0	<b>Sep</b>	8.710	+0.0	<b>Dec</b>	73.53	-0.21
<b>Dec</b>	103.27	-0.60	<b>Nov</b>	135.67	-0.65	<b>Mar</b>	3.540	+0.2	<b>Nov</b>	8.760	-0.4	<b>Mar</b>	73.54	-0.21
<b>Feb</b>	107.37	-0.60	<b>Jan</b>	134.92	-0.57	<b>May</b>	3.610	+1.0	<b>Jan</b>	8.792	-0.4	<b>Jun</b>	73.52	-0.21
<b>Apr</b>	109.82	-0.67	<b>Mar</b>	133.80	-0.85	<b>Jul</b>	3.660	+1.0	<b>Mar</b>	8.750	-1.2	<b>Sep</b>	73.49	-0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)