



Daily Market Information Report – Monday, June 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	230.00
A Grade Heifers	229.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 34 veal on offer

	Price Range	Top
Veal 600 lbs plus	116.00-132.00	141.00

Good calves sold higher; all others sold steady.

At **Kawartha Lakes Community Sale Barn, June 20, 2020** – 2 fed cattle, 137 cows, 8 bulls, 41 veal, 8 stockers

	Price Range	Avg.	Top
Cows	73.00-96.00	81.26	119.00
Veal calves 600 lbs plus	106.00-150.00	114.17	150.00
Veal calves 125 lbs and under	70.00-142.50	107.54	200.00

Cull cows sold extremely high; all classes of cattle sold actively at steady to higher prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 19, 2020** – 826 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-164.00	157.49	170.00	900+	128.00-155.50	145.75	172.75
900-999	158.00-169.00	165.05	169.00	800-899	150.50-175.00	164.93	175.00
800-899	169.00-197.50	182.91	197.50	700-799	161.00-177.00	168.22	180.00
700-799	181.00-199.25	190.65	220.00	600-699	177.00-187.00	182.73	192.00
600-699	204.00-242.00	219.00	242.00	500-599	182.00-213.00	199.05	222.00
500-599	170.00-239.00	215.25	244.00	400-499	191.00-217.00	208.17	217.00
400-499	201.00-272.00	245.31	272.00				

Calves sold on a steady market with quality considered. Yearlings sold on an easier market.

CATTLE EXPORTS-ONTARIO

	Week ending June 6, 2020	Week ending May 30, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,934	2,167	65,720
Steers & Heifers & Cows	1,596	1,901	59,710
Bulls	338	266	6,010

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 13, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,076	+4,108	1,268,491	+7%	-10%
Western Slaughter	51,338	+5,033	962,279	+11%	-12%
Eastern Slaughter	12,738	-925	306,212	-7%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 13, 2020	881	827
June 6, 2020	879	849
June 15, 2019	861	783

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 20, 2020	Previous Week	Year Ago
Grand Total	656,000	658,000	668,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.80	205.49
Change (from yesterday's close):	+0.08	+1.58
Current Five Day Average:	220.34	208.72

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light business develop each day last week. Live sales ranged from \$98.00-\$102.00, down \$5.00-\$6.00 from the previous week. On the rail, sales ranged from \$157.00-\$167.00 dressed, down \$5.00-\$8.00 from last week.

Today, the market is quiet. Bids and asking prices have not been established and active trade may not develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T		N/T
	Rail			N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	94.40 -0.30	Aug	131.75 -0.80	Jul	3.282 -4.2	Jul	8.762 -0.2	Spot	73.94 +0.43
Aug	95.12 -0.27	Sep	133.07 -0.80	Sep	3.330 -4.2	Aug	8.750 -1.0	Sep	73.95 +0.43
Oct	98.57 -0.27	Oct	134.17 -0.67	Dec	3.416 -3.4	Sep	8.736 -1.4	Dec	73.95 +0.42
Dec	102.52 -0.32	Nov	135.07 -0.50	Mar	3.534 -3.2	Nov	8.792 -1.4	Mar	73.96 +0.43
Feb	107.07 -0.20	Jan	134.30 -0.55	May	3.602 -2.6	Jan	8.826 -1.4	Jun	73.95 +0.43
Apr	109.75 -0.12	Mar	133.32 -0.67	Jul	3.654 -2.2	Mar	8.782 -1.2	Sep	73.91 +0.43

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