



Daily Market Information Report – Tuesday June 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 22, 2020

A Grade Steers	230.00
A Grade Heifers	229.00-230.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 130 Fed Cattle, 350 cows

	Price Range	Top
Choice fed steers and heifers	145.00-150.00	155.00
Second cut cattle	135.00-145.00	
Aged & medium fed cattle	116.00-125.00	
Good Beef Cows	95.00-105.00	108.50
D1 & D2 Cows	85.00-95.00	100.00
D3 Cows	78.00-84.00	

Fed steers and heifers sold steady to the week's decline with quality considered. Cows sold actively at higher prices.

Today at **Ontario Livestock Exchange**: 369 Veal & 143 Cows

	Price Range	Top
Cows	82.00-96.00	110.00
Good Beef Veal	129.00-180.00	201.00
Good Holstein Veal	120.00-134.00	140.00
Medium Holstein Veal	105.00-119.00	
Plain Holsteins	N/T	
Heavy Holstein Veal	110.00-119.00	

Veal calves sold actively at steady pricing. Fed cows sold on a good demand at higher pricing.

Keady Livestock Market: 171 Stockers, 58 cows & bulls, 53 dollar calves

Steers	<i>Price Range</i>	Heifers	<i>Price Range</i>
1000+	171.00-175.00	900+	92.00-128.00
900-999	180.75-183.50	600-699	174.00-197.00
800-899	186.50-198.00	500-599	204.50-219.00
600-699	224.00-224.50	400-499	213.00-216.00

Cows	78.00-92.50	Bulls	109.00-123.00
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All weights and classes of stocker and feeder cattle sold on a good demand at steady prices. Cows and bulls sold barely steady. Dollar calves fully steady, with Holstein calves from \$130.00-\$260.00 and X-bred calves from \$250.00-\$545 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	303	64.23-94.78	78.71	110.00
Bulls, 1600 lbs & under	14	105.54-136.79	116.12	160.00
Bulls, 1600 lbs & over	4	121.38-122.63	122.00	129.50
Veal calves over 600 lbs	50	111.20-132.90	122.29	160.00
Veal calves under 125 lbs	620	101.72-311.34	161.08	43.000

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.31	204.04
Change (from yesterday's close):	-1.75	-0.26
Current Five Day Average:	217.43	206.71

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week's offering reported as larger than last week in volume. Canfax reports: "With fed cattle marketing's behind schedule, cattle are staying on feed longer and coming to market heavier. Western Canadian steer carcass weights are larger than last year and the five-year average."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Nebraska yesterday from \$152.00-\$155.00 dressed, averaging around \$153.00 down \$7.00 cwt from last week's weighted average price. saw a couple of deals in Nebraska yesterday from \$152.00-\$155.00 dressed, averaging around \$153.00 down \$7.00 cwt from last week's weighted average price. Today the market was very quiet with no bids on the table. Asking prices are currently unestablished with business not expected to develop today following a slight rally in the live cattle futures from August on out.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	152.00-155.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	93.52	-0.87	Aug	133.20	+1.45	Jul	3.250	-3.2	Jul	8.750	-1.2	Spot	73.84	-0.09
Aug	97.20	+2.07	Sep	134.47	+1.40	Sep	3.290	-4.0	Aug	8.720	-3.0	Sep	73.86	-0.08
Oct	99.87	+1.30	Oct	135.42	+1.25	Dec	3.366	-5.0	Sep	8.694	-4.2	Dec	73.86	-0.08
Dec	103.52	+1.00	Nov	136.25	+1.17	Mar	3.486	-4.6	Nov	8.740	-5.2	Mar	73.87	-0.08
Feb	107.67	+0.60	Jan	135.60	+1.30	May	3.560	-4.2	Jan	8.780	-4.6	Jun	73.86	-0.08
Apr	110.17	+0.42	Mar	134.85	+1.52	Jul	3.614	-4.0	Mar	8.740	-4.2	Sep	73.83	-0.08

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