



Daily Market Information Report - Wednesday, June 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	220.00
A Grade Heifers	219.00-220.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 603** stockers

Steers	Price Range	Heifers	Price Range
1000+	150.00-164.00	900+	144.00-148.00
800-1000	157.00-168.50		

Feeder cattle sold at sharply lower prices.

Today at **Ontario Stockyards Inc.: 36** fed steers & heifers, **247** Cows, **10** Bulls & **29** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good to choice fed steers	130.00-143.00	
Good to choice fed heifers	130.00-146.00	
Aged & medium steers & heifers	110.00-128.00	
Good Beef Cows	88.00-106.00	115.00
Good Dairy Cows	80.00-92.00	105.00
Export Cows	72.00-77.00	82.00
Bulls	106.00-125.00	128.00

Cows traded at stronger prices with bulls selling steady. A light offering of medium quality fed cattle traded at lower prices. Veal was steady to Monday. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 23, 2020: 118 Fed Cattle, **55** Veal, **63** Cows, **2** bulls, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-148.50	142.24	150.00
Large & Medium Frame Fed Heifers +1000 lbs	127.00-143.75	134.29	149.50
Cows	64.00-100.50	83.56	109.00
Veal over 600 lbs	108.00-115.50	110.94	115.50

Fed cattle sold under extreme pressure at considerably lower prices. Cows continue to sell very strong with a good demand, up to \$10.00 cwt higher. Bulls traded strong. Veal and drop calves sold fully steady.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	133.51-146.91	141.26	150.00
Large & Medium Frame Fed Heifers +1000 lbs	119	126.24-141.36	134.83	149.50
Cows	756	69.07-104.02	85.66	132.49
Bulls under 1600 lbs	7	112.93-121.21	117.64	129.00
Bulls over 1600 lbs	23	112.09-131.69	122.77	153.00
Veal 600 lbs and over	426	107.13-133.05	118.16	201.00
Veal 125 & less	90	109.44-270.78	168.96	465.81

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 23, 2020 – 86 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	116.99-186.00	157.40	186.00	600-699	138.99-193.99	182.29	193.99
				500-599	166.99-212.00	185.49	212.00

Stocker sale at: **Keady Livestock Market: June 23, 2020 – 179 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-175.00	173.50	175.00	900+	92.00-128.00	110.00	128.00
800-899	180.75-183.50	182.45	183.50	800-899	174.00-197.00	189.75	197.00
600-699	186.50-198.00	192.03	198.00	700-799	204.50-219.00	207.85	219.00
500-599	220.19-224.50	221.85	233.00	600-699	213.00-216.00	213.75	216.00

All classes of stocker and feeder cattle sold on a good demand at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: June 23, 2020 – 123 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.99-183.49	180.89	183.49	600-699	130.00-184.00	167.19	184.00
700-799	135.00-204.99	180.09	204.99	500-599	179.00-212.50	195.10	212.50
600-699	164.99-229.00	191.19	229.00	400-499	125.00-216.99	185.00	216.99
500-599	147.50-243.00	203.79	243.00	300-399			
400-499	222.50-266.99	241.29	266.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.54	202.24
Change (from yesterday's close):	-2.27	-1.33
Current Five Day Average:	214.22	204.79

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with Canfax noting bids from \$205.00-\$212.00 dressed but no selling interest is reported at this time. Canfax reports: "Bids are 15.00-20.00 lower than the previous week. With packers limiting the amount of cattle they are buying from each producer there is pressure to sell cattle this week. Buying interest from eastern Canada seems light. Calls were also being made to US packers and buying interest seems light there as well."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in the north, with prices holding steady to Monday from \$152.00-\$155.00 dressed but around \$5.00-\$6.00 below last week on average. Today, light to moderate trade has surfaced in most feeding states with business in the south at \$97.00 live which is down \$3.00-\$4.00 from last week's weighted average prices, while business in the north is from \$155.00-\$156.00 dressed, steady to \$1.00 stronger than Tuesday but \$4.00-\$6.00 below last week on average. Asking prices are reported at \$102.00-\$105.00 live in the south and \$160.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,221 head on offer, in 11 lots with delivery in 1-17 days. Asking prices ranged from \$95.00-\$97.00 live with one lot sold at \$95.00 and three lots at \$97.00, with the remaining 7 lots receiving no bids.

Choice and Select Steers and Heifers:	Live	95.00-98.00
	Rail	155.00-156.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	93.30 -0.22	Aug	132.87 -0.32	Jul	3.242 -0.6	Jul	8.706 -4.2	Spot	73.46 -0.38
Aug	96.35 -0.85	Sep	134.17 -0.30	Sep	3.270 -2.0	Aug	8.674 -4.4	Sep	73.47 -0.39
Oct	99.62 -0.25	Oct	135.17 -0.25	Dec	3.336 -3.0	Sep	8.654 -4.4	Dec	73.47 -0.39
Dec	103.35 -0.17	Nov	136.27 +0.02	Mar	3.446 -4.0	Nov	8.700 -4.0	Mar	73.49 -0.38
Feb	107.32 -0.35	Jan	135.87 +0.27	May	3.514 -4.4	Jan	8.736 -4.2	Jun	73.47 -0.39
Apr	109.82 -0.35	Mar	135.35 +0.50	Jul	3.570 -4.4	Mar	8.704 -3.4	Sep	73.44 -0.38