



## Daily Market Information Report – Thursday June 25, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 24, 2020

<b>A Grade Steers</b>	220.00
<b>A Grade Heifers</b>	219.00-220.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 270** fed Cattle, **450** Cows, **333** Stockers, **15** veal

	Price Range	Top
<b>Good Fed Steers</b>	138.00-146.50	150.00
<b>Good Fed Heifers</b>	132.00-135.50	
<b>Holstein Steers</b>	98.00-113.00	
<b>Good Cows</b>	79.00-92.00	116.00
<b>Steers 700 lbs+</b>	158.00-192.00	211.00
<b>Lightweight steers</b>	175.00-215.00	
<b>Heifers 700 lbs+</b>	143.00-162.50	
<b>Heifers 500-700 lbs</b>	162.00-200.00	

Fed cows sold on a strong active trade. Fed steers and heifers continue to sell lower. Holstein steers sold barely steady. Stockers sold steady.

Today at **Brussels Livestock: 125** Veal

	Price Range	Top
<b>Beef calves</b>	165.00-190.00	199.00
<b>Good Holsteins</b>	130.00-143.00	145.00
<b>Slightly Heavy Holsteins</b>	125.00-140.00	143.00
<b>Heavy Holsteins 800 lbs+</b>	125.00-135.00	
<b>Medium Holsteins</b>	120.00-130.00	
<b>Plain Holsteins</b>	110.00-115.00	

Veal sold actively at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Stockyards- 342** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	131.00-162.00	146.97	162.00	<b>900+</b>	136.00-148.00	141.10	148.00
<b>900-999</b>	152.00-160.00	155.20	166.00	<b>800-899</b>	167.00-169.00	168.20	169.00
<b>800-899</b>	177.00-186.00	181.67	183.00	<b>700-799</b>	168.00-180.50	173.56	180.50
<b>700-799</b>	180.00-214.00	194.44	215.00	<b>600-699</b>	157.50-182.00	174.45	210.00
<b>600-699</b>	190.00-229.00	209.60	233.00	<b>500-599</b>	167.50-207.50	190.06	216.00
<b>500-599</b>	195.00-242.00	227.39	256.00	<b>400-499</b>	160.00-218.00	185.52	224.00
<b>400-499</b>	190.00-264.00	226.44	270.00	<b>300-399</b>	165.00-240.00	215.92	240.00
<b>399-</b>	150.00-232.50	176.65	232.50				

Replacements traded fully steady.

At **Aylmer Stockyards Inc.: June 24, 2020- 53** veal, **145** Cows, **35** fed cattle, **146** stockers, **1** bull

	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	84.99-109.00	98.99	109.00
<b>Cows</b>	60.49-104.49	83.69	129.49
<b>Veal over 600 lbs</b>	86.99-152.49	118.39	152.49

132 replacement calves sold from \$75.00-\$550.00, for an average price of \$220.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	18	121.83-138.33	128.61	143.00
Large & Medium Frame Fed Heifers +1000 lbs	23	117.00-137.48	126.92	146.00
Fed heifers, dairy and dairy cross +1000 lbs	27	86.03-108.74	99.07	109.00
Cows	619	70.28-99.55	83.65	129.49
Bulls under 1600 lbs	10	82.15-128.85	113.63	137.00
Bulls over 1600 lbs	9	120.33-127.33	124.69	128.00
Veal over 600 lbs	81	95.94-140.14	117.35	152.49
Veal under 125 lbs	228	100.00-335.00	170.27	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

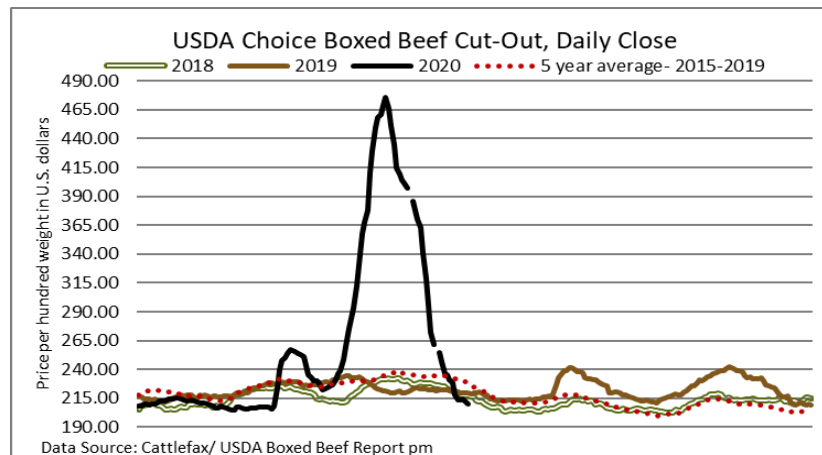
Stocker sale at **Aylmer Stockyards, June 24, 2020- 146** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	112.50-180.00	147.50	180.00	700-799	140.99-169.99	155.40	169.99
600-699	115.99-183.00	150.80	183.00	600-699	112.00-189.99	153.60	189.99

Stocker sale at **Ontario Livestock Exchange, June 24, 2020- 604** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-164.00	156.23	164.00	900+	144.00-148.00	147.09	148.00
900-999	157.00-168.00	162.02	168.00				
700-799	165.50-168.50	166.56	168.50				

Feeder cattle sold at sharply lower prices.



The USDA Choice Boxed Beef Cut-out has been under pressure with the June 24, 2020 closing price at \$209.69, which is well below the high of \$475.39 on May 12, 2020 and just \$1.55 above the March 13, 2020 closing ahead of the COVID19 lockdown.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.94	200.58
Change (from yesterday's close):	-1.75	-1.11
Current Five Day Average:	212.57	203.51

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw bids from \$200.00-\$212.00 delivered on a dressed basis, down \$18.00-\$20.00 from last week's trade, however Canfax noted a light test from \$210.00-\$212.00 delivered on a dressed basis. Business is expected to continue today. Canfax notes: "All three Western Canadian packers are showing interest on the cash market."

Steers	Live FOB	N/T	Rail	210.00-212.00 delivered
Heifers	Live FOB	N/T	Rail	N/T

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade was light to moderate yesterday in most feeding states. Trade in the south ranged from \$95.00-\$99.00 live, mostly \$97.00 down \$4.00 from last week's weighted average prices. Business in the north ranged from \$155.00-\$156.00, most at \$156.00 up \$1.00 from earlier in the week but around \$5.00 below last week's weighted averages. Today a light trade is reported from \$95.00-\$97.00 live in the south, steady to \$2.00 lower than Wednesday and \$5.00-\$6.00 below last week. In the north a couple of deals at \$95.00 live are noted, down \$5.00 from last week while bids are sitting at \$155.00 dressed. Asking prices are reported from \$98.00-\$100.00 live in the south and \$160.00 dressed in the north.

**Choice and Select Steers and Heifers:** Live 95.00-99.00 mostly 97.00  
Rail 155.00-156.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	94.17	+0.87	<b>Aug</b>	133.25	+0.37	<b>Jul</b>	3.172	-7.0	<b>Jul</b>	8.692	-1.4	<b>Spot</b>	73.26	-0.19
<b>Aug</b>	96.07	-0.27	<b>Sep</b>	134.50	+0.32	<b>Sep</b>	3.204	-6.4	<b>Aug</b>	8.664	-1.0	<b>Sep</b>	73.27	-0.20
<b>Oct</b>	99.65	+0.02	<b>Oct</b>	135.45	+0.27	<b>Dec</b>	3.280	-5.6	<b>Sep</b>	8.636	-1.6	<b>Dec</b>	73.27	-0.20
<b>Dec</b>	103.55	+0.20	<b>Nov</b>	136.57	+0.30	<b>Mar</b>	3.394	-5.2	<b>Nov</b>	8.682	-1.6	<b>Mar</b>	73.28	-0.20
<b>Feb</b>	107.35	+0.02	<b>Jan</b>	136.42	+0.55	<b>May</b>	3.472	-4.2	<b>Jan</b>	8.710	-2.6	<b>Jun</b>	73.27	-0.20
<b>Apr</b>	109.80	-0.02	<b>Mar</b>	136.05	+0.70	<b>Jul</b>	3.534	-3.4	<b>Mar</b>	8.674	-3.0	<b>Sep</b>	73.24	-0.20

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