



Daily Market Information Report – Friday June 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	220.00
A Grade Heifers	219.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**- *information not available at time of reporting*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	103	124.00-150.00	136.58	150.00
Large & Medium Frame Fed Heifers +1000 lbs	31	108.84-134.81	127.81	136.00
Fed steers, dairy and dairy cross +1250 lbs	92	97.25-108.00	102.59	113.00
Cows	526	71.86-93.47	81.95	116.00
Bulls all weights	16	100.62-125.62	113.63	142.00
Veal +600 lbs	128	112.70-139.96	127.82	199.00
Veal 125 lbs or less	14	40.00-130.00	94.25	220.00

Stocker sale at **Ontario Livestock Exchange: June 25, 2020 – 306** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	136.50-143.00	139.75	166.00	900+	107.50-147.00	126.47	150.00
800-899	132.50-171.00	152.61	182.00	600-699	137.50-191.00	170.61	191.00
700-799	162.50-211.00	188.07	211.00	500-599	125.00-200.00	172.20	200.00
600-699	135.00-202.50	169.09	202.50	400-499	145.00-170.00	157.50	170.00

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc: June 25, 2020 – 332** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-214.00	194.44	215.00	700-799	168.00-180.50	173.56	180.50
600-699	190.00-229.00	209.60	233.00	600-699	157.50-182.00	174.45	210.00
500-599	195.00-242.00	227.39	256.00	500-599	167.50-207.50	190.06	216.00
400-499	190.00-264.00	226.44	270.00	400-499	160.00-218.00	185.52	224.00

Replacements traded fully steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.58	199.76
Change (from yesterday's close):	-0.68	-0.17
Current Five Day Average:	211.51	202.68

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 25, 2020	230.00-231.75	-13.75

ALBERTA DIRECT TRADE

Alberta's direct trade saw moderate activity develop this week with dressed sales from \$200.00-\$212.00 delivered. Prices are \$18.00-\$20.00 lower than the previous week.

Yesterday:

Steers	Live FOB	N/T	Rail FOB	200.00-212.00 del. (bid)
Heifers	Live FOB	N/T	Rail FOB	200.00-212.00 del. (bid)

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw moderate activity this week. Northern dressed prices ranged from \$152.00-\$156.00, while live cattle traded from \$93.00-\$97.00 in the south. Today, the market was quiet with no new trade to report.

Choice and Select Steers and Heifers:	Live	93.00-97.00 – weekly range
	Rail	152.00-156.00 - weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	94.70	+0.52	Aug	132.60	-0.65	Jul	3.170	-0.2	Jul	8.650	-4.2	Spot	73.22	-0.04
Aug	96.02	-0.05	Sep	133.77	-0.72	Sep	3.192	-1.2	Aug	8.600	-6.4	Sep	73.23	-0.04
Oct	99.47	-0.17	Oct	134.72	-0.72	Dec	3.252	-2.6	Sep	8.572	-6.4	Dec	73.24	-0.03
Dec	103.07	-0.47	Nov	135.67	-0.90	Mar	3.366	-2.6	Nov	8.612	-7.0	Mar	73.24	-0.04
Feb	106.75	-0.60	Jan	135.22	-1.20	May	3.444	-2.6	Jan	8.640	-7.0	Jun	73.24	-0.03
Apr	108.85	-0.95	Mar	134.30	-1.75	Jul	3.510	-2.4	Mar	8.604	-7.0	Sep	73.20	-0.03

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