



## Daily Market Information Report – Monday, June 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	220.00
A Grade Heifers	219.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 68 veal on offer

	Price Range	Top
Veal 600 lbs plus	115.00-140.00	160.00

Veal sold very actively at stronger prices.

At **Kawartha Lakes Community Sale Barn, June 27, 2020** – 5 fed cattle, 153 cows, 6 bulls, 37 veal, 33 stockers

	Price Range	Avg.	Top
Cows	75.00-95.50	83.73	147.50
Veal calves 600 lbs plus	104.00-126.00	113.89	131.00

Veal and cull cows sold actively at higher prices; all other cattle sold on a steady market.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 26, 2020** – 1,044 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.75-161.50	155.12	169.50	900+	140.00-159.00	150.69	159.00
900-999	160.00-179.50	170.17	179.50	800-899	145.00-165.50	154.69	167.00
800-899	178.00-188.00	183.67	189.00	700-799	157.00-168.00	159.50	181.50
700-799	178.25-201.00	191.82	211.25	600-699	174.00-192.00	187.56	192.00
600-699	190.00-223.00	207.67	223.00	500-599	171.00-200.00	186.76	200.00
500-599	216.00-249.00	234.74	249.00				
400-499	178.00-262.00	221.17	262.00				

Calves sold steady and yearlings sold actively on an easier market.

### CATTLE EXPORTS-ONTARIO

	Week ending June 13, 2020	Week ending June 6, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,899	1,934	67,619
Steers & Heifers & Cows	1,593	1,596	61,303
Bulls	306	337	6,316

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 20, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,610	+1,534	1,334,287	+2%	-10%
Western Slaughter	52,128	+790	1,014,593	+2%	-12%
Eastern Slaughter	13,482	+744	319,694	+6%	-3%

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
June 20, 2020	869	808
June 13, 2020	881	827
June 6, 2020	879	849
June 15, 2019	861	783

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending June 27, 2020</b>	<b>Previous Week</b>	<b>Year Ago</b>
Grand Total	680,000	656,000	670,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Cutout Values (noon estimate):	209.20	200.34
Change (from yesterday's close):	+2.03	+1.49
Current Five Day Average:	210.20	201.67

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw moderate activity last week. Northern dressed prices ranged from \$152.00-\$156.00, while live cattle traded from \$93.50-\$98.00 in the south.

Today, the market was quiet. A few bids were noted in Nebraska at \$153.00 dressed and \$95.00 live however, there was no new trade to report.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T	
	Rail	N/T	

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	95.00	+0.30	<b>Aug</b>	133.50	+0.90	<b>Jul</b>	3.262	+9.2	<b>Jul</b>	8.664	+1.4	<b>Spot</b>	73.05	-0.16
<b>Aug</b>	96.47	+0.45	<b>Sep</b>	134.27	+0.50	<b>Sep</b>	3.286	+9.4	<b>Aug</b>	8.614	+1.4	<b>Sep</b>	73.07	-0.16
<b>Oct</b>	100.05	+0.57	<b>Oct</b>	135.12	+0.40	<b>Dec</b>	3.346	+9.4	<b>Sep</b>	8.582	+1.0	<b>Dec</b>	73.07	-0.16
<b>Dec</b>	103.77	+0.70	<b>Nov</b>	135.95	+0.27	<b>Mar</b>	3.454	+8.6	<b>Nov</b>	8.614	+0.2	<b>Mar</b>	73.08	-0.16
<b>Feb</b>	107.52	+0.77	<b>Jan</b>	135.42	+0.20	<b>May</b>	3.524	+8.0	<b>Jan</b>	8.650	+1.0	<b>Jun</b>	73.06	-0.18
<b>Apr</b>	109.60	+0.75	<b>Mar</b>	134.90	+0.60	<b>Jul</b>	3.584	+7.4	<b>Mar</b>	8.624	+2.0	<b>Sep</b>	73.02	-0.18

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)