

Daily Market Information Report – Thursday July 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday July 1, 2020

A Grade Steers 220.00 A Grade Heifers 219.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 74 fed Cattle, 319 Cows, 149 Stockers, 15 veal

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Heifers | 137.00-141.50 | |
| Holstein Steers | 101.00-110.50 | |
| Good Cows | 78.00-89.00 | 108.50 |
| Steers 700 lbs+ | 145.00-192.00 | |
| Steers 500-700 lbs. | 175.00-223.00 | |
| Heifers 700 lbs+ | 130.00-149.00 | 176.00 |
| Heifers 500-700 lbs | 149.00-206.00 | |

A light volume of fed heifers sold fully steady. Holstein steers sold actively at steady prices. Fed cows continued to sell on a strong active trade. Light volume of feeder cattle sold actively at steady pricing.

Today at Brussels Livestock: 170 Veal

| | Price Range | Тор |
|--------------------------|---------------|--------|
| Beef calves | 140.00-170.00 | |
| Good Holsteins | 125.00-140.00 | 145.00 |
| Slightly Heavy Holsteins | 110.00-124.00 | |
| Heavy Holsteins 800 lbs+ | 108.00-124.00 | |

Veal sold steady at active prices.

Today at Ontario Stockyards- 308 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 164.00-180.50 | 172.24 | 180.50 | 900+ | 149.00-167.50 | 156.83 | 167.50 |
| 700-799 | 188.00-216.00 | 211.93 | 219.00 | 700-799 | 162.00-179.50 | 172.00 | 179.50 |
| 600-699 | 181.00-215.00 | 200.68 | 222.50 | 600-699 | 157.50-188.50 | 180.80 | 188.50 |
| 500-599 | 192.50-232.00 | 213.09 | 239.00 | 500-599 | 161.00-201.00 | 176.23 | 207.50 |
| 399- | 115.00-152.00 | 133.24 | 200.00 | | | | |

A medium quality offering of calves traded steady. Yearlings traded very actively at steady prices.

At Aylmer Stockyards Inc.: July 1, 2020- 45 veal, 149 Cows, 27 fed cattle, 23 stockers, 2 bull

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 81.99-107.00 | 99.39 | 107.00 |
| Cows | 61.99-105.00 | 84.49 | 105.00 |
| Veal over 600 lbs | 112.00-148.99 | 122.59 | 148.99 |

161 replacement calves sold between \$10.00-\$480.00 for an average of 157.75 per head.

Denfield Livestock Exchange Inc., June 30 2020: 28 Fed Cattle, 13 Veal, 63 Cows, 2 bulls

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Heifers +1000 lbs | 130.00-140.75 | 136.33 | 148.00 |
| Cows | 72.50-99.00 | 85.42 | 135.00 |
| Veal over 600 lbs | 104.00-114.00 | 109.18 | 114.00 |

A light offering of fed cattle sold fully steady. Cull cows traded stronger. A light offering of veal traded steady. Drop calves sold fully steady.

At Ontario Stockyards Inc.: July 1, 2020- 17 fed steers & heifers, 105 Cows, 11 Bulls & 1 Veal

| | Price Range | Тор |
|--------------------------------|---------------|--------|
| Fancy Fed Steers | 133.00-140.00 | |
| Fancy Fed Heifers | 133.00-140.00 | 142.00 |
| Good to choice fed steers | 130.00-133.00 | |
| Good to choice fed heifers | 130.00-133.00 | |
| Aged & medium steers & heifers | 120.00-130.00 | |
| Good Beef Cows | 90.00-112.00 | 118.50 |
| Good Dairy Cows | 75.00-87.00 | 95.00 |
| Export Cows | 70.00-75.00 | 77.00 |
| Bulls | 105.00-130.00 | |

Fed cattle traded steady. A lighter run of cows due to the Canada Day Holiday traded very actively at stronger prices. Veal was steady to Monday

Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Heifers +1000 lbs | 17 | 119.26-132.70 | 127.52 | 160.00 |
| Fed heifers, dairy and dairy cross +1000 lbs | 32 | 84.62-107.75 | 99.15 | 109.00 |
| Cows | 403 | 67.15-101.64 | 83.72 | 118.50 |
| Bulls over 1600 lbs | 13 | 121.77-136.92 | 128.68 | 141.00 |
| Veal over 600 lbs | 42 | 111.81-147.92 | 122.15 | 148.99 |
| Veal under 125 lbs | 139 | 110.00-345.00 | 171.42 | 355.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, July 1, 2020- 201 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 157.00-166.50 | 162.09 | 166.50 | 900+ | 147.50-149.00 | 148.38 | 149.00 |
| 900-999 | 166.00-173.50 | 170.58 | 173.50 | | | | |
| 700-799 | 176.50-187.00 | 179.13 | 187.00 | | | | |

Lighter volume of feeder cattle sold actively at stronger pricing.

Stocker sale at: Community Livestock Exchange: June 30, 2020 – 424 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|----------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 159.49-1691.49 | 161.09 | 161.49 | 900+ | 80.00-132.00 | 104.60 | 132.00 |
| 900-999 | 100.00-163.70 | 162.00 | 163.70 | 800-899 | 151.49-160.00 | 152.60 | 160.00 |
| 800-899 | 121.99-187.99 | 156.60 | 187.99 | 700-799 | 145.99-169.50 | 160.29 | 169.50 |
| 700-799 | 162.50-196.99 | 186.89 | 196.99 | 600-699 | 152.49-192.99 | 178.69 | 192.99 |
| 600-699 | 125.00-233.00 | 206.49 | 233.00 | 500-599 | 114.99-200.00 | 180.09 | 200.00 |
| 500-599 | 150.00-247.50 | 221.39 | 247.50 | 400-499 | 142.50-224.00 | 205.10 | 224.00 |
| 400-499 | 180.00-252.00 | 237.19 | 252.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 205.54 | 198.30 |
| Change (from yesterday's close): | +0.16 | -0.13 |
| Current Five Day Average: | 207.23 | 199.56 |

ALBERTA DIRECT TRADE

Alberta direct trade saw no activity on the Canada Day holiday, however Canfax noted activity earlier in the week with dressed sales priced from \$210.00-\$215.00 cwt delivered, steady to about \$10.00 higher than last week's prices.

SteersLive FOBN/TRailN/THeifersLive FOBN/TRailN/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Tuesday, saw a light test from \$95.00-\$97.00 live and \$148.00-\$155.00 dressed, mostly \$153.00 which is around \$1.00 below last week. On Wednesday at the Fed Cattle Exchange on line auction, there were 1,814 head on offer, in 14 lots. Asking prices ranged from \$93.00-\$96.00 live, with only one lot sold at \$95.00 live, two lots passing bids of \$93.00 and the remaining 11 lots receiving no bid. On the cash market Wednesday, live cattle traded from \$93.00-\$97.50 and, on the rail, dressed cattle traded from \$151.00-\$155.00. Today, live cattle sold from \$93.00-96.00. A few dressed bids were on the table priced from \$153.00-\$155.00 but there were no sales at the time of reporting. With the American Independence Day holiday coming up, it may be that business is done for the week.

Choice and Select Steers and Heifers: Live 93.00-96.00

Rail 153.00-155.00 (bid)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|-------|------|------|---------|-------|
| Aug | 99.40 | +2.10 | Aug | 134.87 | +1.80 | Jul | 3.424 | -5.6 | Jul | 8.924 | -1.2 | Spot | 73.63 | +0.03 |
| Oct | 102.67 | +2.00 | Sep | 135.85 | +1.82 | Sep | 3.434 | -7.0 | Aug | 8.912 | -0.2 | Sep | 73.58 | -0.03 |
| Dec | 105.92 | +1.42 | Oct | 136.70 | +1.80 | Dec | 3.534 | -7.0 | Sep | 8.900 | -1.2 | Dec | 73.58 | -0.04 |
| Feb | 109.75 | +1.12 | Nov | 137.35 | +1.55 | Mar | 3.650 | -6.4 | Nov | 8.966 | -2.2 | Mar | 73.59 | -0.03 |
| Apr | 112.07 | +0.90 | Jan | 137.07 | +1.52 | May | 3.706 | -6.2 | Jan | 9.012 | -2.2 | Jun | 73.58 | -0.03 |
| Jun | 106.10 | +0.90 | Mar | 136.82 | +1.70 | Jul | 3.746 | -6.0 | Mar | 8.946 | -1.2 | Sep | 73.54 | -0.03 |

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